

**SAHARA METACRATON RESOURCES COMPANY
LIMITED**

BUSINESS PLAN

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1. Executive Summary

1.1 Company Overview

Sahara Metacraton Resources Company Limited is a privately owned company established by Mr. Islam Awad Mohammad Dourgram and family. The company specializes in gold exploration, extraction, and production, leveraging extensive industry expertise and a strong technical foundation.

Sahara Metacraton Resources Company Limited has entered into a Technical Agreement with Gold Souk Tanzania Company Limited, a local Tanzanian mining company. The agreement focuses on the extraction of gold from tailings and dumps located in the Kiabakari Area of the Mara Region, where Gold Souk Tanzania Company Limited holds two Primary Mining Licences (PMLs). Through this partnership, Sahara Metacraton Resources Company Limited will undertake the development of shafts, extraction, smelting, and packaging of gold for sale on the open market.

The company is led by Mr. Islam Awad Mohammad Dourgram, the Chief Executive Officer, who brings over 29 years of experience in the gold mining industry. Alongside directors Ms. Sohila Islam Awad Mohammad Dourgram and Mr. Mohanad Islam Awad Dourgram, he heads a team of skilled professionals committed to operational excellence, environmental stewardship, and sustainable growth.

Sahara Metacraton Resources Company Limited operates in full compliance with Tanzanian mining laws and regulations, including those of the Occupational Safety and Health Authority (OSHA), ensuring the safety and welfare of all personnel at the mining site.

1.2 Products and Services

Sahara Metacraton Resources Company Limited is engaged in the extraction, processing, and sale of gold from tailings, dumps, and underground shafts within the Kiabakari Area in Tanzania's Mara Region. The company's operations will commence with heap leaching technology to extract gold from tailings, followed by the establishment of a Carbon-in-Pulp (CIP) processing plant to increase recovery efficiency and output. In later phases, the company will develop shaft mining operations to access and extract high-grade ore. All gold produced will be refined, packaged, and sold to certified local and international buyers in compliance with Tanzanian mining and export regulations.

1.3 Financing

The total estimated capital requirement for the Sahara Metacraton Gold Project is USD 20.70 million, which will be financed through a combination of 60% owner's equity and 40% bank loans and third-party funding. Initial funds raised have already enabled the company to acquire a 68% shareholding in the Technical Agreement with Gold Souk Tanzania Company Limited. The financing will support the procurement of equipment and machinery for Phase 1 (Heap Leaching) operations, site development, and working capital which will cost

approximately USD 1.97 million and will fully be funded by the owner's capital. Subsequent phases Phase 2 (Carbon-in-Pulp Plant) which will cost USD 13.5 million will be funded by a mixture of owner's capital, bank loans, third party loans and retained earnings. Similarly, Phase 3 (Shaft Mining and Exploration) will cost approximately USD 5.22 million and will be financed through a mix of reinvested profits and additional investor funding as production scales.

1.4 Mission Statement

Sahara Metacraton Resources Company Limited's mission is to responsibly explore, extract, and produce gold through innovative and sustainable mining practices that maximize value for shareholders, support community development, and uphold the highest standards of environmental stewardship and safety in Tanzania's mining industry.

1.5 Management Team

Sahara Metacraton Resources Company Limited is led by a highly experienced and skilled management team with extensive expertise in gold mining, exploration, and project management. The company's leadership is headed by Mr. Islam Awad Mohammad Dourgram, Chief Executive Officer, who brings over 29 years of experience in the gold mining industry, overseeing exploration and production projects across multiple regions. He is supported by directors Ms. Sohilaa Islam Awad Mohammad Dourgram and Mr. Mohanad Islam Awad Dourgram, who provide strategic oversight and governance. The management team is complemented by a team of qualified engineers, geologists, and mining specialists dedicated to ensuring operational excellence, safety, and sustainable growth of the company's gold operations in Tanzania.

1.6 Expansion Plan

Sahara Metacraton Resources Company Limited will implement its gold extraction project in three phases to ensure sustainable growth and efficient capital utilization. Phase 1 will focus on gold recovery through heap leaching from tailings and dumps. Phase 2 will expand production capacity with the establishment of a Carbon-in-Pulp (CIP) processing plant to enhance recovery efficiency. Phase 3 will involve shaft mining and exploration to access high-grade underground gold deposits. Over time, the company plans to reinvest profits to expand operations, establish additional processing units, and strengthen its presence in Tanzania's gold mining sector.

2. Company and Financial Summary

2.1 Registered Name & Corporate Structure

Sahara Metacraton Resources Company Limited with incorporation number 181302232, was registered on 17 January 2025 under the laws of the United Republic of Tanzania. The company was established with the goal of becoming one of Tanzania's leading gold mining

and production companies, specializing in the exploration, extraction, and processing of gold from tailings, dumps, and underground deposits.

Through its Technical Agreement with Gold Souk Tanzania Company Limited, Sahara Metacraton Resources Company Limited will undertake gold extraction activities in the Kiabakari Area of the Mara Region, where Gold Souk holds two Primary Mining Licences (PMLs). The company is committed to sustainable mining practices, operational excellence, and full compliance with Tanzanian laws and environmental regulations, while contributing to local employment and economic growth.

2.2 Description of the Project

Sahara Metacraton Resources Company Limited aims to develop a gold extraction project in the Kiabakari Area, Mara Region, Tanzania, through a combination of tailings recovery, heap leaching, Carbon-in-Pulp (CIP) processing, and underground shaft mining. The project is designed to maximize gold recovery from both previously mined tailings and deeper high-grade ore deposits while ensuring environmental compliance and operational safety.

The project will be executed in three strategic phases, each building upon the previous to increase production capacity, improve recovery efficiency, and establish long-term sustainability.

I. Phase 1: Heap Leaching Operations

Objective: Initiate gold production using tailings and low-grade ore while establishing operational capability.

Scope of Work:

- Reprocess tailings and dumps in the Kiabakari Area using heap leaching technology.
- Construct leach pads and associated solution collection and containment systems.
- Procure and install heap leaching machinery and equipment (crushers, conveyors, pumps, and chemical handling units).
- Establish initial smelting and gold recovery facilities to produce refined gold bars for sale.
- Train operational staff and implement health, safety, and environmental protocols.

Estimated Equipment and Machinery Cost: USD 1,004,758

Outcome: Early revenue generation, proof of operational capacity, and preparation for the transition to more advanced processing technologies.

II. Phase 2: Carbon-in-Pulp (CIP) Plant

Objective: Expand production capacity and increase gold recovery efficiency by processing higher-grade ores.

Scope of Work:

- Construct a CIP processing plant, including adsorption and desorption tanks, regeneration kilns, and chemical storage facilities.
- Integrate CIP technology to improve gold recovery rates compared to heap leaching.
- Expand processing capacity to include both tailings and newly mined ore.
- Upgrade existing smelting and refining facilities to handle higher volumes of processed gold.
- Continue training staff in advanced metallurgical and operational techniques.

Estimated Equipment and Machinery Cost: USD 10,715,724

Outcome: Higher recovery rates, increased production efficiency, and ability to process high-grade ore from shaft mining operations.

III. Phase 3: Shaft Mining and Exploration Development

Objective: Access deep, high-grade gold ore deposits to secure long-term production and resource growth.

Scope of Work:

- Conduct detailed geological exploration to identify and evaluate underground ore bodies.
- Develop and sink underground shafts, including installation of ventilation, dewatering, and safety systems.
- Procure underground mining equipment, including loaders, drills, conveyors, and ore handling machinery.
- Integrate shaft-mined ore into the CIP processing system for maximum recovery.
- Implement comprehensive mine safety, monitoring, and environmental management systems.

Estimated Equipment and Machinery Cost: USD 2,960,500

Outcome: Long-term sustainable gold production, access to high-grade ore, and expansion of the company's operational footprint in the region.

By implementing this phased strategy, Sahara Metacraton Resources Company Limited will establish a scalable gold production operation that starts with immediate revenue generation from tailings, transitions into high-efficiency processing with the CIP plant, and ultimately secures long-term resource extraction through underground shaft mining. Each phase builds operational capacity, maximizes resource utilization, and ensures compliance with safety and environmental standards.

2.3 Corporate Social Responsibility

Sahara Metacraton Resources Company Limited recognizes that responsible mining goes beyond gold production — it includes making a positive and lasting contribution to the communities and environment in which it operates. The company is committed to integrating sustainable development principles into all aspects of its operations in the Kiabakari Area, Mara Region, while maintaining full compliance with Tanzanian laws and international best practices.

I. Community Development

- **Employment Opportunities:** Prioritize hiring and training local residents to build skills, create jobs, and promote local economic growth.
- **Local Procurement:** Source goods and services from local suppliers and contractors wherever possible to stimulate community business development.
- **Education Support:** Partner with local schools to provide learning materials, sponsor vocational training, and offer scholarships for youth pursuing mining-related studies.
- **Healthcare Initiatives:** Support local clinics through medical supplies, health awareness programs, and partnerships for improved healthcare access.
- **Infrastructure Improvement:** Contribute to the development and maintenance of community infrastructure such as roads, water access, and electricity where feasible.

II. Environmental Stewardship

- **Rehabilitation of Mined Areas:** Implement environmental management programs to restore tailings and dump sites after extraction, ensuring land can be reused for agriculture or other community purposes.

- **Pollution Control:** Utilize environmentally friendly extraction technologies such as controlled heap leaching and CIP systems to minimize chemical discharge and protect nearby water sources.
- **Waste Management:** Establish safe storage and disposal systems for mining waste, in line with National Environmental Management Council (NEMC) and OSHA standards.
- **Tree Planting and Conservation:** Engage in reforestation and conservation programs to offset environmental impact and enhance biodiversity in the region.

III. Health and Safety

- **Workplace Safety Standards:** Adhere strictly to Occupational Safety and Health Authority (OSHA) regulations, ensuring that all employees work in safe and hazard-free environments.
- **Training Programs:** Conduct continuous safety training for all staff and contractors, emphasizing emergency response and safe handling of mining chemicals.
- **Medical Services:** Provide on-site first aid and access to medical facilities for all employees working at the mine site.

IV. Social Engagement and Transparency

- **Stakeholder Engagement:** Maintain open communication with local leaders, government authorities, and residents to ensure that operations align with community interests.
- **Corporate Transparency:** Publish regular reports on environmental and social performance, ensuring accountability in all operations.
- **Conflict Prevention:** Promote ethical business practices, respect for cultural heritage, and zero tolerance for corruption or social exploitation.

2.4 Projected Capital Cost

The total projected capital cost to kick-start the gold extraction and processing project by Sahara Metacraton Resources Company Limited is estimated at USD 20,700,602. This capital investment will cover all key project phases from initial heap leaching operations to the full development of a Carbon-in-Pulp (CIP) processing plant and shaft mining operations.

Specifically, Phase 1 (Heap Leaching) is projected to require USD 1,973,053 for equipment, machinery, and site setup and six months working capital; Phase 2 (CIP Plant) will require approximately USD 13,504,844 for plant infrastructure, processing units, and supporting

systems; while Phase 3 (Shaft Mining and Exploration Development) is estimated at USD 5,222,705 for underground development, drilling, and heavy mining equipment. The remaining investment will cover land acquisition, infrastructure, utilities, working capital, and contingencies.

The capital structure will be financed through a combination of owner's equity (60%), bank loans from Egypt, and third-party investment funding (40%). This strategic financial mix will ensure a solid foundation for efficient project execution, sustainable operations, and long-term profitability.

PHASE 1			PHASE 2				PHASE 3			
Item	Description	Estimated Cost (USD)	Item	Quantity	Unit Price	Estimated Cost (USD)	Item	Quantity	Unit Price	Estimated Cost (USD)
Land acquisition & Site Development	Purchase and preparation of operational site, access roads, and supporting facilities	45,000	Jaw crushers	6	654,954	3,929,724	Diamond Core Drilling Rig	2	152,000	304,000
Exploration & Feasibility Studies	Geological Surveys, sampling, and technical assessments	100,000	Vibrating screens	8	32,000	256,000	RC Drill Rig	1	532,500	532,500
Liner	Heap Leaching Plant	462,000	Ball mills	8	120,000	960,000	Geophysical Survey Equipment Set	2	25,000	50,000
Jaw Crusher 400/600	Heap Leaching Plant	13,931	Thickener	3	130,000	390,000	Geochemical Sampling Kits	10	1,000	10,000
Jaw Crusher 250/400	Heap Leaching Plant	8,497	Hydrocyclones	6	21,000	126,000	GPS and Mapping Equipment	4	3,000	12,000
Excavator (1)	Heap Leaching Plant	240,000	Belt conveyors	300	600	180,000	Portable XRF Analyzer	2	30,000	60,000
Wheel Loader (1)	Heap Leaching Plant	200,000	Leaching and Adsorption tanks	24	24,000	576,000	Sample Preparation Equipment	2	15,000	30,000
Dump Trucks (2)	Heap Leaching Plant	212,000	Electrochemical cells	3	80,000	240,000	Field Logging Tools	10	500	5,000
Vibrating Screen	Heap Leaching Plant	11,980	Filter presses	6	53,000	318,000	Excavators	3	120,000	360,000
Conveyor Belt	Heap Leaching Plant	13,770	Roots blower	6	18,000	108,000	Bulldozers	2	200,000	400,000
Pumps	Heap Leaching Plant	30,000	Carbon screen	40	5,000	200,000	Dump Trucks	4	150,000	600,000
Concrete foundation	Heap Leaching Plant	4,000	Slurry pump	30	4,800	144,000	Water Trucks	2	90,000	180,000
Columns	Heap Leaching Plant	49,800	Mixing tank	30	5,800	174,000	Grading Machines	1	130,000	130,000
Pipelines	Heap Leaching Plant	12,600	Loaders	3	200,000	600,000	Power Generators (Large)	3	50,000	150,000
Outer Isolation for carbon columns	Heap Leaching Plant	1,200	Excavators	3	240,000	720,000	Lighting Towers	6	5,000	30,000
Mixer	Heap Leaching Plant	9,000	Trucks	9	106,000	954,000	Portable Workshops & Containers	5	7,000	35,000
Caustic Soda (Heating Tank)	Heap Leaching Plant	8,700	Hilux trucks	9	40,000	360,000	Air Compressors & Pneumatic Tools	4	8,000	32,000
Outer Isolation for Caustic Soda	Heap Leaching Plant	600	Landcruiser	8	60,000	480,000	Fuel Tanks & Refueling Stations	2	20,000	40,000
Cell with Rectifier	Heap Leaching Plant	300,000	Working Capital (6-months)	6	357,672	2,146,032	Working Capital (6-months)	6	335,584	2,013,505
Stainless Steel Cell	Heap Leaching Plant	15,000	Contingency	5%	12,861,756	643,088	Contingency	5%	4,974,005	248,700
Metal Melting Furnace	Heap Leaching Plant	10,000								
Shipping Charges for Equipment	Heap Leaching Plant	5,500								
Working Capital (6-months)	Phase 1	125,520								
Contingency	Phase 1	93,955								
Total Phase 1 Capital Cost		1,973,053	Total Phase 2 Capital Cost		13,504,844		Total Phase 3 Capital Cost		5,222,705	

2.5 Exit Strategy

Sahara Metacraton Resources Company Limited aims to build a financially sustainable and high-value gold mining operation with a clear path to long-term profitability and investor returns. The company's financial model anticipates steady growth in gold production, supported by the phased expansion from heap leaching to a fully operational Carbon-in-Pulp (CIP) plant and eventually to underground (shaft) mining operations.

Revenue generation is projected to begin shortly after the commissioning of the heap leaching facility, with significant cash flow increases expected upon the completion of the CIP plant. The company's gross margins are expected to improve as production efficiency increases and economies of scale are achieved. A strong cost-control framework will be

implemented to maintain operational efficiency, while maintaining full compliance with environmental, health, and safety regulations.

The exit strategy for investors and shareholders is focused on maximizing value through one or more of the following options:

- A. **Strategic Partnership or Acquisition:** At full production capacity, the company may attract acquisition interest from larger international mining firms seeking to expand operations in East Africa.
- B. **Public Listing (IPO):** Subject to performance and market conditions, the company may pursue a listing on the Dar es Salaam Stock Exchange (DSE) or a regional exchange to raise additional capital and provide liquidity to investors.
- C. **Long-term Dividends and Partial Buyout:** The company may also maintain private ownership and return profits through dividends, while offering partial equity buyouts to early investors.

This structured approach ensures both short-term operational success and long-term capital appreciation, creating a sustainable and profitable exit pathway for stakeholders.

3. Products and Services

Sahara Metacraton Resources Company Limited specializes in gold extraction, processing, and trading, focusing on both tailings recovery and shaft mining operations. The company utilizes modern mining technologies and environmentally responsible practices to maximize gold recovery and deliver high-quality refined gold for local and international markets.

The key products and services offered by Sahara Metacraton Resources Company Limited include:

I. Gold Mining and Extraction

The company engages in two main extraction activities:

- **Tailings and Dumps Recovery:** Reprocessing existing mine waste (tailings and dumps) at the Kiabakari Area in the Mara Region. Initially, gold will be extracted using the Heap Leaching Process, where cyanide solution is applied to extract gold from low-grade ore economically.
- **Shaft Mining Operations:** Developing and operating underground shafts to access gold ore at deeper levels within the licensed mining areas. This traditional yet effective method allows for continuous gold production beyond surface tailings.

As production scales up, the company will transition to the Carbon-in-Pulp (CIP) process - a more advanced technology that allows for higher recovery rates, reduced chemical usage, and improved gold purity.

II. Gold Smelting

The extracted gold ore and concentrates will be processed through smelting to produce gold bars. The final product will meet both Tanzanian and international market standards for purity and quality.

III. Gold Sales and Trading

Gold bars will be sold to authorized local and international buyers, including certified gold dealers and exporters. All transactions will comply with the Tanzanian Mining Commission's regulations and international gold trade standards to ensure full traceability and transparency.

4. Strategic & Market Analysis

4.1 Economic Outlook

Tanzania's economy continues to demonstrate steady growth, supported by a strong mining sector that contributes significantly to GDP and foreign exchange earnings. The mining industry, particularly gold production, remains a key driver of national development, accounting for over 40% of total mineral exports. The Tanzanian government has maintained a favorable policy environment for mining investment through tax incentives, improved regulatory frameworks, and infrastructure development aimed at promoting sustainable resource exploitation.

The global gold market remains robust, driven by increasing demand for safe-haven assets, central bank purchases, and industrial use. With global gold prices maintaining stability above long-term averages, profitability in gold extraction and refining remains strong. Tanzania's strategic location and growing infrastructure, including improved road networks and access to power, further enhance the viability of mining operations.

Overall, the economic outlook for the mining sector is positive, providing a stable foundation for Sahara Metacraton Resources Company Limited to grow its operations, expand its production capacity, and contribute meaningfully to Tanzania's industrial and economic transformation agenda.

4.2 Industry Analysis

The gold mining industry in Tanzania is one of the country's most vital sectors, contributing significantly to export earnings and economic growth. Tanzania ranks among Africa's top four gold producers, alongside Ghana, South Africa, and Sudan, with an estimated production of over 40 tons of gold annually. The sector has attracted substantial foreign and local investment, driven by rich mineral reserves, political stability, and supportive government reforms.

In recent years, the Tanzanian government has strengthened its regulatory framework through the Mining Act and Local Content Regulations, ensuring that mining activities promote sustainable development, transparency, and local participation. These reforms have enhanced investor confidence while encouraging partnerships between foreign investors and Tanzanian companies — such as the Technical Agreement between Sahara Metacraton Resources Company Limited and Gold Souk Tanzania Company Limited.

Globally, the gold industry continues to show resilience, supported by strong demand for jewelry, electronics, and as a hedge against inflation and geopolitical uncertainty. With gold prices remaining relatively high, the profitability outlook for new and existing producers remains positive.

Technological advancements in processing methods such as Heap Leaching and Carbon-in-Pulp (CIP) have improved recovery rates and reduced operational costs, allowing mid-tier companies like Sahara Metacraton Resources Company Limited to compete effectively in both domestic and international markets.

Overall, the Tanzanian gold mining industry presents a stable and profitable investment environment, with expanding infrastructure, favorable policies, and rising global demand positioning the sector for sustained growth. Sahara Metacraton Resources Company Limited is strategically positioned to capitalize on these industry dynamics to become a leading player in Tanzania’s gold production landscape.

4.3 Customer Profile

The primary customers for Sahara Metacraton Resources Company Limited are organizations and entities involved in the purchase, refining, and trading of gold in both domestic and international markets. These customers typically operate within the precious metals, jewelry manufacturing, financial trading, and industrial sectors, where refined gold is a key commodity.

A. Local Gold Buyers and Refiners:

These include licensed gold dealers and refiners in Tanzania, particularly those operating in Mara, Mwanza and Dar es Salaam, who purchase gold dore or concentrate directly from mining companies for further refining or resale.

B. Export Markets and International Buyers:

Sahara Metacraton Resources Company Limited will also target export markets through partnerships with certified international gold traders, refineries, and bullion dealers located in Dubai, India, Switzerland, and China, where demand for high-purity gold remains strong.

C. Jewelry and Industrial Manufacturers:

Gold jewelry producers and electronic component manufacturers represent an additional customer base. These companies value consistent quality and reliable supply, both of which Sahara Metacraton Resources Company Limited aims to ensure through efficient processing and stringent quality control measures.

D. Financial Institutions and Commodity Traders:

In the long term, the company plans to engage with commodity trading firms, investment funds, and central banks that purchase gold as part of reserve holdings or trading portfolios.

By focusing on these customer segments, the company will establish a diversified and stable revenue base, reduce dependence on any single buyer, and position itself competitively in both local and international gold supply chains. Strong emphasis will be placed on maintaining high product quality, transparent transactions, and compliance with international trading standards such as those of the London Bullion Market Association (LBMA).

4.4 Competitive Analysis

The Tanzanian gold mining industry is highly competitive, with a mix of large-scale multinational producers, medium-sized operations, and small-scale artisanal miners. The major players include Geita Gold Mine (AngloGold Ashanti), North Mara Gold Mine (Barrick Gold Corporation), and Bulyanhulu Gold Mine, which dominate large-scale production. Alongside these, a growing number of medium-tier and local mining companies are emerging to exploit smaller deposits and tailings, supported by favorable government policies and improved access to mining technology.

Sahara Metacraton Resources Company Limited operates within the mid-tier mining segment, focusing on gold extraction from tailings, dumps, and shallow deposits through efficient and cost-effective processing technologies such as Heap Leaching and Carbon-in-Pulp (CIP). This strategic positioning allows the company to maintain lower capital and operational costs compared to large-scale operators while maintaining higher recovery efficiency and flexibility.

The company's key competitive advantages include:

A. Technical Expertise and Experience:

Led by Mr. Islam Awad Mohammad Dourgram and a team of experienced professionals, the company combines over a decade of practical experience in gold exploration, extraction, and processing.

B. Strategic Partnership:

Through its Technical Agreement with Gold Souk Tanzania Company Limited, Sahara Metacraton Resources has secured access to two Primary Mining Licenses (PMLs) with established tailings and dumps, reducing exploration risks and allowing faster project startup.

C. Cost-Effective Processing Technologies:

The phased development approach—starting with Heap Leaching and transitioning to CIP and Shaft Mining—provides flexibility, scalability, and efficient capital utilization, ensuring a strong return on investment.

D. Regulatory Compliance and Sustainability:

The company's commitment to full compliance with Tanzania's Mining Act, OSHA standards, and environmental regulations enhances its reputation and reduces the risk of operational disruptions.

E. Strategic Market Access:

Proximity to Tanzania's gold trading hubs in Mwanza and Dar es Salaam, coupled with established relationships with international buyers and refineries, positions the company for efficient distribution and export operations.

While competition from established miners is strong, Sahara Metacraton Resources Company Limited's agile operational model, efficient technology, and focus on sustainable and responsible mining create a strong platform for growth and differentiation in Tanzania's evolving gold sector.

5. Marketing Plan

5.1 Marketing Objectives

The marketing objectives of Sahara Metacraton Resources Company Limited are focused on building a strong brand presence in Tanzania's gold mining sector while establishing strategic linkages with local and international buyers. The company's marketing strategy emphasizes reliability, transparency, and consistent product quality to gain trust and long-term partnerships in the gold value chain.

The specific marketing objectives include:

A. Establish Brand Recognition and Credibility:

Build a strong corporate identity as a reliable and compliant gold producer within

the first year of operations, emphasizing ethical mining practices, safety, and environmental responsibility.

B. Develop and Secure Sales Channels:

Create and formalize offtake agreements and supply contracts with local gold buyers, refineries, and export traders within Tanzania and internationally (notably in Dubai, India, and Switzerland) within the first 12–18 months.

C. Market Expansion and Export Growth:

Position the company to export at least 60% of its refined gold output by the third year of operations through partnerships with certified international refineries and gold trading houses.

D. Build Strategic Partnerships:

Strengthen collaboration with key stakeholders including the Mining Commission, Tanzania Chamber of Mines, and local business associations to ensure market visibility, compliance, and access to new business opportunities.

E. Leverage Sustainability as a Brand Advantage:

Promote the company's environmentally responsible mining practices and community engagement initiatives as part of its marketing narrative to attract investors, customers, and partners who value sustainable operations.

F. Enhance Customer Trust and Transparency:

Implement transparent reporting systems, accurate product documentation, and traceability of gold sources to meet both local regulatory standards and international trading requirements (e.g., OECD and LBMA compliance).

By achieving these objectives, Sahara Metacraton Resources Company Limited aims to position itself as a trusted mid-tier gold producer in Tanzania with a growing presence in the global gold market, ensuring steady demand and sustainable profitability.

5.2 Marketing Strategies

To achieve its marketing objectives, Sahara Metacraton Resources Company Limited will implement a comprehensive marketing strategy that emphasizes product quality, customer trust, regulatory compliance, and strategic partnerships. The company's approach focuses on both domestic and international markets to ensure sustainable growth and a competitive position in the gold mining sector.

I. Product Strategy

- **High-Quality Gold Output:** Ensure consistent production of high-purity gold through modern processing methods, including Heap Leaching, Carbon-in-Pulp (CIP), and shaft mining, meeting both local and international standards.
- **Traceability and Certification:** Provide accurate documentation and traceability to comply with LBMA standards and other international regulatory requirements, enhancing buyer confidence.
- **Tailored Product Offerings:** Offer gold in forms preferred by customers, including gold dore bars, and refined bullion, to meet both domestic and export market demands.

II. Pricing Strategy

- **Market-Based Pricing:** Align gold pricing with current international gold rates to ensure competitiveness while maintaining profit margins.
- **Premium for Compliance and Quality:** Command slightly higher prices for gold certified under ethical and environmentally responsible mining practices.
- **Flexible Payment Terms:** Offer reliable buyers structured and secure payment options, including advance payments, letters of credit, or contract pricing for bulk orders.

III. Distribution Strategy

- **Local Market Penetration:** Leverage relationships with licensed local refiners and gold buyers in Mwanza, Dar es Salaam, and other key mining hubs.
- **Export Channel Development:** Establish partnerships with international gold refineries and trading houses in Dubai, India, Switzerland, and China.
- **Efficient Logistics and Transport:** Use reliable and secure transport mechanisms to ensure safe delivery from mine sites to refineries or buyers.

IV. Promotion Strategy

- **Industry Networking:** Participate in mining trade shows, conferences, and exhibitions to increase visibility among potential buyers and investors.
- **Digital Presence:** Maintain a professional website and online presence to showcase capabilities, certifications, and CSR initiatives.

- Stakeholder Engagement: Engage with government agencies, trade associations, and local communities to strengthen reputation and market credibility.
- Corporate Social Responsibility (CSR): Promote the company's CSR initiatives in local communities as a marketing tool to enhance brand perception and goodwill.

V. Strategic Partnerships

- Forge alliances with export traders, refineries, and financial institutions to secure reliable offtake agreements.
- Collaborate with industry associations and regulatory bodies to stay ahead of market trends, compliance requirements, and opportunities.

By implementing these marketing strategies, Sahara Metacraton Resources Company Limited will position itself as a trusted, high-quality gold supplier, strengthen market access, and maximize profitability both locally and internationally.

5.3 Pricing

Sahara Metacraton Resources Company Limited adopts a pricing strategy that balances competitiveness, profitability, and market alignment in both domestic and international gold markets. The strategy is designed to ensure that the company can attract reliable buyers while maintaining healthy profit margins.

A. Market-Based Pricing:

Gold prices will be aligned with current international gold market rates, benchmarked against London Bullion Market Association (LBMA) pricing and other global indices. This ensures transparency and competitiveness in both local and export markets.

B. Premium for Quality and Compliance:

The company will leverage its high-quality gold output, traceable sourcing, and ethical mining practices to command a premium price where applicable, particularly for international buyers and refineries requiring certified gold.

C. Flexible Contract Pricing:

For large-scale buyers or long-term offtake agreements, Sahara Metacraton Resources may offer negotiated pricing structures, including bulk discounts, advance payment arrangements, or contract-based price adjustments linked to market

fluctuations.

D. Transparency and Consistency:

All pricing will be communicated clearly and consistently to buyers, ensuring trust and repeat business. Standardized weighing, assaying, and documentation practices will underpin pricing transparency.

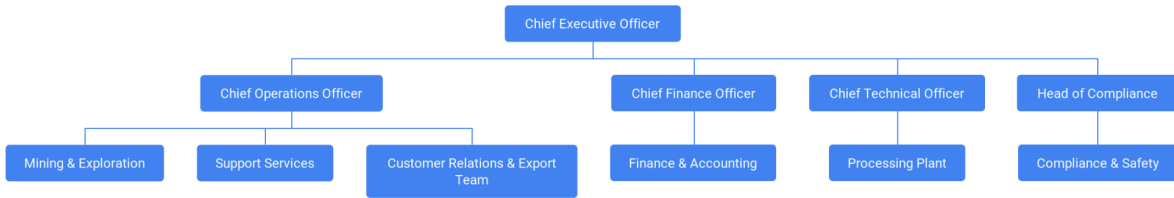
E. Dynamic Adjustment:

The company will regularly review pricing strategies in response to gold market trends, exchange rates, and operational costs to protect profitability while remaining competitive.

By implementing this pricing strategy, Sahara Metacraton Resources Company Limited ensures that its gold products are competitive, attractive to buyers, and reflective of the premium quality and ethical sourcing standards that the company upholds.

6. Organizational Plan and Personnel Summary

6.1 Corporate Organization



6.2 Management Biographies

The key personnel of the company are

- 1. Islam Awad Mohammad Dourgram** - Mr. Islam Awad Mohammad Dourgram is the founder and CEO of Sahara Metacraton Resources Company Limited. He has over 29 years of experience in gold exploration, extraction, and production. He has successfully led multiple mining projects, providing strategic oversight, operational planning, and investor relations. Mr. Islam is responsible for overall company leadership, strategic decision-making, and ensuring the company meets its operational and financial goals.
- 2. Sohilaa Islam Awad Mohammad Dourgram** - Sohilaa brings extensive expertise in corporate governance, project financing, and business development. She oversees corporate strategy, investor relations, and

compliance, ensuring that the company adheres to both local and international regulations. Sohila also plays a critical role in securing strategic partnerships and monitoring operational performance.

3. **Mohanad Islam Awad Mohammad Dourgram** - Mohanad specializes in mining operations, project management, and technical supervision. He provides oversight for mine development, processing operations, and infrastructure planning, ensuring projects are delivered efficiently, safely, and within budget.
4. **Ahmed Haroun Eshag Ali** - Ahmed Haroun Eshag Ali is an accomplished Mine Engineer with over seven years of progressive experience in gold mining operations, mineral processing, and plant management. His expertise spans across mine planning, ore extraction, and metallurgical processing, with a proven track record in optimizing production efficiency and ensuring compliance with industry safety and environmental standards. Ahmed's leadership and deep understanding of heap leach and CIP technologies position him as a cornerstone in the implementation and management of Sahara Metacraton Resources' gold mining and processing operations. His commitment to operational integrity, innovation, and workforce development ensures that the company maintains the highest standards of productivity, safety, and environmental stewardship.

7. Financial Plan

7.1 Underlying Assumptions

I. Production Assumptions

A. Heap Leaching Plant

- Processing capacity: 10,000 tons/month
- Ore Grades: Between 0.3 - 0.4 g/t
- Recovery Rate: 70%
- Elution Recovery: 90%
- Expected Purity before Refining: 92%
- Operational days per month/year: 324

B. CIP Plant

- Processing Capacity: 150tons/day
- Gold Recovery Rate: 90%
- Elution Recovery: 90%
- Expected Purity before Refining: 92%
- Operational days per month/year: 324

C. Shaft Mining

- Expected tonnage per month: 19,400
- Ore Grades: 2.7g/t

II. Sales and Revenue Assumptions

- Gold Price: LBMA price
- Sales Channels: 20% Sold to Bank Of Tanzania and 80% to the local and international buyers
- Payment Terms: Cash on delivery and Advance payments for some contracts

III. Financing Assumptions

- Equity Contribution: USD 2 million in the first year, USD 8.5 million from Retained Earnings and Owner's capital in Year 2 and 3
- Debt Financing: Loan of USD 5.72 million in Year 2 and 3
- Financing Mix: 60% owner's capital and 40% bank loans and third party funding

IV. Taxation and Regulatory Assumptions

- Corporate Income Tax: 30%
- Mining Royalties and Levies: 9.3%
- Refinery Charge: \$6 per ounce

V. Economic and Market Assumptions

- Inflation Rate: 4.8%
- Interest Rate: 3%

VI. Operational Assumptions

- Operational days per year: 324 days
- Plant Efficiency rate: 90%

7.2 Source of Funds

Financing	
Shareholders (Phase 1)	2,000,000
Shareholders (Phase 2 & 3)	8,580,000
Bank Loans	5,720,000
Total Financing	16,300,000

7.3 Proforma Profit and Loss

Proforma Profit & Loss (Yearly)					
Year	1	2	3	4	5
Sales	3,817,148.41	3,800,352.96	15,699,012.69	28,698,235.56	47,344,355.14

Cost of Sales (Gov't Royalties)	(360,362)	(358,531)	(1,481,606)	(2,706,993)	(4,463,210)
Mining Costs		(1,881,780)	(3,763,560)	(3,951,738)	(4,149,325)
Processing Costs	(254,040)	(266,742)	(4,341,720)	(4,558,806)	(4,786,746)
Operating Income	3,202,747	1,293,300	6,112,127	17,480,699	33,945,074
Expenses					
Salaries	(654,000)	(686,700)	(721,035)	(757,087)	(794,941)
Office Rent/Utilities	(60,000)	(62,880)	(65,898)	(69,061)	(72,376)
Communication & IT	(18,000)	(18,864)	(19,769)	(20,718)	(21,713)
Office Supplies	(9,600)	(10,061)	(10,544)	(11,050)	(11,580)
Bank and Audit Fees	(18,000)	(18,864)	(19,769)	(20,718)	(21,713)
Legal and Compliance Fees	(18,000)	(18,864)	(19,769)	(20,718)	(21,713)
Travel & Accomodation	(36,000)	(37,728)	(39,539)	(41,437)	(43,426)
Logistics & Security	(180,000)	(188,640)	(197,695)	(207,184)	(217,129)
Environmental Monitoring	(10,000)	(10,480)	(10,983)	(11,510)	(12,063)
CSR Projects	(50,000)	(52,400)	(54,915)	(57,551)	(60,314)
Total Operating Costs	(1,053,600)	(1,105,481)	(1,159,917)	(1,217,035)	(1,276,967)
EBITDA	2,149,147	187,819	4,952,210	16,263,664	32,668,106
Depreciation Expenses	(119,345)	(607,135)	(1,628,707)	(1,628,707)	(1,628,707)
EBIT	2,029,802	(419,316)	3,323,503	14,634,957	31,039,399
Interest Expense		(154,197)	(138,728)	(122,788)	(106,363)
Earnings	2,029,802	(573,513)	3,184,775	14,512,169	30,933,037
Gov't Free Carry Interest (16%)			(509,564)	(2,321,947)	(4,949,286)
Earnings	2,029,802	(573,513)	2,675,211	12,190,222	25,983,751
Corporate Tax (30%)	(608,941)		(802,563)	(3,657,067)	(7,795,125)
Profit/(Loss)	1,420,861	(573,513)	1,872,648	8,533,155	18,188,625
Loan Repayment		(508,596)	(524,065)	(540,005)	(556,430)
Net Profit/(Loss)	1,420,861	(1,082,109)	1,348,582	7,993,150	17,632,195

The P&L demonstrates a financially sound and scalable mining operation:

- Temporary shortfall in Year 2 is acceptable given heavy investment.
- Profitability surges from Year 3 onward, confirming that the project's phased approach (Heap Leach → Shaft Mining → CIP) is strategically and financially effective.
- By Year 5, Sahara Metacraton Resources achieves robust profitability and strong cash generation capacity, positioning it for expansion or dividend distribution.

7.4 Proforma Cash Flow Analysis

Proforma Cash Flow (Yearly)					
Category	1	2	3	4	5
Cash at the Beginning	0	1,631,628	433,949	5,411,238	14,033,095
Operation Activities					
Cash Inflows	3,817,148	3,800,353	15,699,013	28,698,236	47,344,355
Cash Outflows	(2,276,942)	(3,612,534)	(11,549,366)	(16,091,639)	(22,471,374)
Net Cash Flow from Operations (\$M)	1,540,206	187,819	4,149,646	12,606,597	24,872,981
Investing Activities					
Cash Inflows					
Cash Outflows	(1,908,578)	(5,022,705)	(8,509,564)	(3,321,947)	(5,949,286)
Net Cash Flow from Investing (\$M)	(1,908,578)	(5,022,705)	(8,509,564)	(3,321,947)	(5,949,286)
Financing Activities					
Cash Inflows (\$M)	2,000,000	4,300,000	10,000,000		
Cash Outflows (\$M)	0	(662,793)	(662,793)	(662,793)	(662,793)
Net Cash Flow from Financing (\$M)	2,000,000	3,637,207	9,337,207	(662,793)	(662,793)
Net Increase/Decrease in cash (\$M)	1,631,628	(1,197,679)	4,977,289	8,621,857	18,260,902
Cash at the End of the Year (\$M)	1,631,628	433,949	5,411,238	14,033,095	32,293,998

The Cash Flow Statement demonstrates the following:

- Operating Activities: Strong cash inflows begin in Year 3 after full commissioning of the CIP plant.

- Investing Activities: Major outflows during Years 1–3 for heap leach and CIP setup, tapering later.
- Financing Activities: Cash inflows (owner + bank funding) mainly in the first three years; repayments start mid-project.
- Overall: Cash flow turns strongly positive from Year 3, growing significantly by Year 5 as gold output scales up.

7.5 Proforma Balance Sheet

Proforma Balance Sheet (Yearly)					
Category	1	2	3	4	5
Assets					
Current Assets					
Cash/Cash Equivalent	1,631,628	433,949	5,411,238	14,033,095	32,293,998
Accounts Receivable	190,857	190,018	785,000	1,430,000	1,360,000
Inventory (Ore/Gold in process)	250,000	500,000	1,200,000	1,800,000	2,500,000
Total Current Assets	2,072,485	1,123,967	7,396,238	17,263,095	36,153,998
Non-Current Assets					
Property, Plant & Equipment	1,973,053	7,334,404	18,931,531	15,871,067	14,242,360
Less: Accumulated Depreciation	(119,345)	(726,480)	(2,355,187)	(3,201,012)	(6,402,024)
Net Property, Plant & Equipment	1,853,708	6,607,924	16,576,344	12,670,055	7,840,336
Total Assets	3,926,193	7,731,891	23,972,582	29,933,150	43,994,333
Liabilities & Equity					
Current Liabilities					
Accounts Payable	505,332	450,000	600,000	800,000	1,000,000
Short-term portion of Loans	0	344,000	524,000	540,000	556,000
Total Current Liabilities	505,332	794,000	1,124,000	1,340,000	1,556,000
Long-term Liabilities					
Bank Loan - Year 2		1,720,000	1,200,000	800,000	400,000
Bank Loan - Year 3			4,000,000	3,500,000	3,000,000
Total Long-term Liabilities	0	1,720,000	5,200,000	4,300,000	3,400,000
Total Liabilities	505,332	2,514,000	6,324,000	5,640,000	4,956,000
Equity					
Share Capital	2,000,000	6,300,000	16,300,000	16,300,000	16,300,000

Retained Earnings	1,420,861	(1,082,109)	1,348,582	7,993,150	22,738,333
Total Equity	3,420,861	5,217,891	17,648,582	24,293,150	39,038,333
Total Liabilities & Equity	3,926,193	7,731,891	23,972,582	29,933,150	43,994,333

The company's total assets grow significantly over the five-year period, rising from USD 3.93 million in Year 1 to USD 43.99 million in Year 5. This growth is driven mainly by heavy investment in mining infrastructure, plant, and equipment during the early years, followed by strong cash accumulation from profitable operations.

Liabilities increase in Years 2 and 3 due to the introduction of two bank loans totaling USD 5.72 million, used to finance the expansion into shaft mining and the CIP processing plant. These loans are gradually repaid, reducing total liabilities to USD 4.96 million by Year 5.

Equity rises steadily as retained earnings expand from USD 1.42 million in Year 1 to USD 22.74 million in Year 5, reflecting the company's transition from an investment-heavy startup to a highly profitable gold producer.

By Year 5, the company shows a strong balance sheet position with high liquidity, low leverage, and substantial retained earnings indicating financial stability and capacity for future growth or dividend distribution.

7.6 Sensitivity Analysis

To assess the financial robustness of Sahara Metacraton Resources Company Limited, a sensitivity analysis was conducted to evaluate the impact of key variables on project profitability, cash flows, and return on investment. This analysis helps identify the areas of highest financial risk and informs strategic planning and risk mitigation measures.

Key Variables Analyzed

A. Gold Price Fluctuations

- A 10% decrease in gold prices reduces projected annual revenues significantly, impacting net cash flow and payback period.
- Conversely, a 10% increase in gold prices improves profitability and shortens the payback period.

B. Operating Costs (OPEX) Variations

- Increases in operational costs (e.g., fuel, labor, maintenance) by 10–15% can substantially affect net margins.

- Cost control measures and efficiency in mining and processing operations are critical to maintaining profitability.

C. Production Rate Changes

- A reduction in production capacity by 10–15% (e.g., due to equipment downtime or lower ore grades) negatively affects cash flow and return on investment.
- Efficient equipment utilization and phased production planning mitigate this risk.

D. Capital Expenditure (CAPEX) Overruns

- Projected CAPEX is USD 19.15 million for all phases. Overruns of 10–20% would extend the payback period and increase financing requirements.
- Phased investment in heap leaching, CIP plant, and shaft mining helps manage capital deployment efficiently.

Summary of Findings

- The project remains financially viable under moderate variations in gold price, operational costs, and production output.
- Gold price volatility is the most sensitive factor affecting revenue, highlighting the importance of securing long-term offtake agreements and monitoring market trends.
- Effective cost management, operational efficiency, and phased capital deployment are key to mitigating risks and sustaining profitability.
- Under the base-case scenario, the project achieves positive cash flows within the first 12–18 months of operations and a robust return on investment, demonstrating resilience to moderate market fluctuations.

This sensitivity analysis provides confidence to investors and lenders that Sahara Metacraton Resources Company Limited can maintain profitability and achieve financial sustainability, even under varying market conditions.

9. Conclusion & Recommendation

Sahara Metacraton Resources Company Limited is strategically positioned to become a major player in Tanzania's gold mining industry through a phased development approach

that ensures operational efficiency, sustainable growth, and long-term profitability. The project's foundation starting with the heap leaching operation, followed by shaft mining and the commissioning of a state-of-the-art Carbon-in-Pulp (CIP) processing plant provides a clear roadmap for scaling production while managing technical and financial risks.

With a strong management team led by experienced professionals, a secured Technical Agreement with Gold Souk Tanzania Company Limited, and access to proven gold-bearing tailings and dumps in the Kiabakari area, the company's operations are both technically feasible and economically viable. The financing structure, combining owner's equity, bank loans, and third-party funding, demonstrates financial prudence and commitment to long-term investment returns.

The economic and market outlook for gold remains favorable, with stable global demand and supportive Tanzanian government policies that encourage responsible mining. The project also incorporates strong corporate social responsibility (CSR) commitments focusing on environmental protection, community development, and employment creation ensuring the company's operations remain sustainable and socially inclusive.

Recommendation:

Given the robustness of the business model, the technical soundness of the project, and the favorable gold market environment, it is recommended that Sahara Metacraton Resources Company Limited proceed with full project implementation. Priority should be given to:

- A. Timely completion of the heap leach plant to generate early cash flows.
- B. Progressive development of shaft mining operations to increase ore throughput and reserves.
- C. Commissioning of the CIP plant to maximize gold recovery and profitability.
- D. Strict cost management and adherence to safety and environmental standards to ensure operational sustainability.

With disciplined execution and strategic investment, Sahara Metacraton Resources Company Limited is poised to deliver strong financial returns, create significant employment opportunities, and contribute to Tanzania's economic growth and industrialization agenda.