

The Executive Director
Tanzania Investment Centre (TIC)
Head Office, Golden Jubilee Tower, 1st Floor
Ohio Street
P.O. Box 938
Dar es Salaam, Tanzania

Our Ref: L25E08JA

Date 8th May 2025

Dear Sir.

Re: Application for Certificate of Incentive

Further to our discussions held in Dar es Salaam regarding TPC Limited's plans to expand its operations. We are pleased to submit our application for a Certificate of Incentive from the Tanzania Investment Centre (TIC). Our Previous certificate of Incentive was issued in 2004, despite the fact that further significant annual investments was carried out through our annual capital expenditures and the TIC law by then was not considering expansion projects.

TPC Limited is intending to expand its operations in the areas of sugar production, cane fields development, and co-generation. This expansion project will focus on enhancing our sugar production capacity, improving yields through cane fields development, and increasing our co-generation capacity.

Project Overview:

- 1. Factory Expansion:** We aim to enhance our sugar production facilities to increase capacity and efficiency. This will involve upgrading existing infrastructure and incorporating advanced technologies to optimize production processes to ensure efficient and highly effective sugar production.
- 2. Cane Fields Development:** To improve yields and ensure a steady supply of sugarcane, we plan to invest in the development of our cane fields. This includes implementing sustainable farming practices, improving irrigation services, mechanisation of various agricultural, harvesting and cane logistics practises. It will also include sustainable development of sub surface water for our agricultural fields and more efficient water distribution/application systems, bearing in mind that water is becoming scarcer due to climate changes and population increase around our estate.
- 3. Co-Generation Enhancement:** Currently, TPC Limited generates 17.5MW of power. We plan to invest in a new boiler and turbine to generate an additional 7.5MW. Of this, 2 to 3MW will be consumed internally, and the remaining 4 to 5MW will be exported to the national grid.

The total investment planned for the next 10 years is \$85.5 million, starting from 2025. In the first year, a total of \$26 million will be invested in the new boiler and

power plant (turbine) for co-generation, as well as in the remaining facilities to increase factory performance and crushing capacity. Additionally, we will develop infrastructure to support our overall 10-year business plan.

Enclosed with this application, please find the necessary circular resolution, signed by all TPC Board members, authorizing the application for a Certificate of Incentive in relation to this project. The project is expected to bring significant economic benefits, including increased production capacity, job creation, and enhanced technological capabilities within the agricultural sector.

Thank you for your attention to this matter. We are confident that this project will contribute positively to the economic development of Tanzania and align with the strategic goals of the TIC.

Yours faithfully,



Marius Jacobs

Chief Executive Officer