



No 00211523

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 040359-01

## This is to certify that

TPC LIMITED

of address P.O. BOX 93

MOSHI

has been granted a Certificate of Incentives to invest in a ~~new rehabilitation~~/expansion or equity of the enterprise known as

TPC LIMITED

Which is located at TPC ESTATE

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 13<sup>th</sup> DECEMBER 2004



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
Sukari Investments Ltd	Mauritian	75
Tanzanian Government	Tanzanian	25
.....	.....	.....
.....	.....	.....
  
2. Proposed Activities : To expand 1200 h.a sugarcane plantation and sugarcane processing factory
  
3. Sector: Manufacturing Subsector Sugarcane processing
  
4. Investment cost: Foreign - Local US\$ 34.7 m. Total US\$ 34.7 m.
  
5. Project Financing:
 

Equity	-	Loans	US\$ 34.7 m.	Total	US\$ 34.7 m.
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6. Source, terms and conditions of loan.....
  
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
.....	-	US\$ 34.7 m.	US\$ 34.7 m.
  
8. Technology Agreement ..... None
  
9. Date of TIC Registration: ..... 29<sup>th</sup> November 2004
  
10. Implementation period ..... November 2004 - October 2007
  
11. Operative date..... 1<sup>st</sup> November 2007
  
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty ..... And VAT as per Customs Tariff Act, 1976 and VAT Act, 1997
  - (ii) Applicable with-holding Tax ..... As per Income Tax Act, 1973 (as amended)
  - (iii) Eligibility of Capital Allowances ..... As per Income Tax Act, 1973 (as amended)
  
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
  
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
  
15. Additional conditions attached to Certificate
 

None

Signed .....  
Executive Director