

**BOARD RESOLUTION OF NGARESERO VALLEY COMPANY LIMITED HELD ON 20TH DECEMBER 2024 AT
DAR ES SALAAM, TANZANIA**

RESOLUTION TO REGISTER THE LAKE NATRON SODA ASH PROJECT WITH THE TANZANIA INVESTMENT CENTRE

WHEREAS, the Board of Directors of Ngaresero Valley Company Limited (hereinafter referred to as "the Company") held a duly convened meeting on 20th December 2024, at which a quorum was present and acting throughout;

AND WHEREAS, the Board recognizes the importance of registering the Lake Natron Soda Ash Project with the Tanzania Investment Centre (TIC) to facilitate investment incentives, infrastructure support, and policy backing for the successful implementation of the project;

NOW, THEREFORE, IT IS HEREBY RESOLVED AS FOLLOWS:

1. **Approval of Registration:** That the Board of Directors hereby approves and authorizes the registration of the Lake Natron Soda Ash Project with the Tanzania Investment Centre (TIC) in accordance with the applicable laws and regulations of Tanzania.
2. **Authorization of Signatories:** That Mr. Khalid Ally Rashid (CEO & Director) and Mr. Abdallah Ali Rashid (Director) be and are hereby authorized, jointly and severally, to execute, sign, and submit all necessary applications, agreements, and documents required for the registration process with TIC on behalf of the Company.
3. **Compliance and Documentation:** That the authorized representatives shall ensure compliance with all statutory requirements, provide the necessary documentation, and liaise with relevant authorities to facilitate the registration process.
4. **Implementation:** That the Board directs the Management of the Company to take all necessary actions to give effect to this resolution, including engaging legal and financial advisors as may be required.
5. **Effectiveness:** This resolution shall take effect immediately upon its adoption.

CERTIFICATION

We, the undersigned, being the duly appointed directors of Ngaresero Valley Company Limited, hereby certify that the foregoing resolution was duly passed and adopted by the Board of Directors on this 20th day of December 2024.

Signed: 

Khalid Ally Rashid

CEO & Director



Abdallah Ali Rashid

Director



Mahmoud Ibrahim

Secretary

