

# **EBN SAFARIS LIMITED**

**P. O. Box 16532, Manyara**

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## **PROJECT PROGRESS REPORT**

**FOR**

**THE PERIOD OF 20<sup>th</sup> July ,2023-20<sup>th</sup> April 2025**

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# EBN SAFARIS LIMITED

## 1.0 Introduction

EBN SAFARIS LIMITED is a locally registered company with a Certificate of Incentives No. 77135 dated 28<sup>th</sup> November,2009

The project promoters are well established business in France and Tanzania, carrying out various businesses but majoring in hospitality businesses.

## 2.0 Company Ownership

EBN SAFARIS LIMITED is jointly owned by four shareholders who agreed to come together to share vast experiences in managing the project for the mutual benefits of both parties:

Shareholders name	% of shares	Nationality
NICOLAS FRANCOIS SERMIN NEGRE	1060	FRENCH
GARNAM CONSULTING, SOCIEDAD LIMITADA	93280	SPAIN
ARNAUD RICHARD MERMET	1060	FRENCH
RAYMOND HIERONIMI MUSHI	1060	TANZANIA

## 3.0 Location

The project head office will be located at **Buruge,Vilima Vitatu, Mdori Village, Babati-Manyara**

# EBN SAFARIS LIMITED

## 4.0 Project and company Provide information

3.	Contact Person	Name	NICOLAS FRANCOIS SERMIN NEGRE
		Position	Director
		Communication Details (Email, Mobile and telephone)	Email: nicolasnegresafari@hotmail.com, Mob: is +255787766744
4.	Incorporation	Certificate of Incorporation No.	77135
5.	TIN information	TIN Certificate No.	112-137-351
6.	Project Objective	Project Core Activity	To establish a project for hunting safaris
7.	Capacity	Project Capacity per Year	15 people per year
8.	Direct Employment	Foreign-Men	2
		Foreign-Women	3
		Local-Men	7
		Local-Women	3
9.	Indirect employment	Estimated Total No.	30
		Type/areas of Indirect Employment	food suppliers, fuel sellers etc

## 5.0 Project Implementation

Project implementation period 20th July ,2023-20th April 2025

## 6.0 Planned Project Investment Cost

The project investment cost was estimated to be US\$ 1.093m

# EBN SAFARIS LIMITED

## 7.0 Project Financing Plan

The project on completion is planned to be financed as below:

	<b>Amount (USD)</b>	<b>Source Country</b>
Local Equity	0.3352	Tanzania
Local Loans	NA	NA
Foreign Equity	0.7	Spain and French
Foreign Loans	0.0578	Spain
<b>Total Investment</b>	1.093	

## 7.1 Project Financial Expenditure to Date (USD):

	<b>Foreign (USD)</b>	<b>Local (USD)</b>	<b>Total (USD)</b>
Land and Buildings	<b>NIL</b>	<b>100000</b>	<b>100,000</b>
Plant and machinery	<b>200,000</b>	<b>NIL</b>	<b>200,000</b>
Vehicles/Aircrafts	<b>250,000</b>	<b>NIL</b>	<b>250,000</b>
Furniture	<b>NIL</b>	<b>5,000</b>	<b>5,000</b>
Office equipment	<b>NIL</b>	<b>5,000</b>	<b>5,000</b>
Insurance Cover	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
Pre-operational expenses	<b>25,000</b>	<b>NIL</b>	<b>25,000</b>
Working sub-total capital	<b>NIL</b>	<b>100,000</b>	<b>NIL</b>
<b>GRAND TOTAL</b>	<b>4750,000</b>	<b>210,000</b>	<b>685,000</b>

# **EBN SAFARIS LIMITED**

## **8.0 Planned Employment Creation**

The company planned to create employment to 40 Tanzanians

## **8.1 Actual Employment created to date**

The company has employed 10 Tanzanians and 4 foreigners;

## **9.0 Challenges**

- I. Delays in mobilizing shareholders equity and foreign loan for project investment
- II. Delays in obtaining tax exemption
- III. Delays of obtaining license and approvals
- IV. Unpredicted fluctuations of Tanzania shillings and increase of value of dollar
- V. Limited availability of dollar

## **8.0 The wayward**

The board of directors have confidence with the Tanzania business environment and neighboring countries where most of company's customers are found for transit cargo, soon the project will be implemented as it was planned

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