



# KHALI SPIRIT LIMITED

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## BOARD RESOLUTION OF KHALI LIQUOR LIMITED SEEKING TIC CERTIFICATE

AT A DULY CONSTITUTED MEETING of the Board of Directors of **Khali Spirit Limited**, held at **Plot No. 130 Block 9 Bunju Beach** on 3<sup>rd</sup> March, 2025, under the chairmanship of **Mr. Jacob Balyagati**, the following directors were present:

### PRESENT:

1. **Steve Angelous**
2. **Jacob Balyagati**

DULY CONVENED, the Board of Directors of **Khali Spirit Limited** held a meeting at the Registered Office of the Company on the **3<sup>rd</sup> March 2025** at which the following **Ordinary Resolutions** were duly passed and adopted:

### RESOLVED THAT:

1. The Company hereby applies for a **Tanzania Investment Centre (TIC) Certificate** to formalize its status as a strategic investor and to gain access to the investment incentives provided under the Tanzania Investment Act.
2. The Company intends to establish a liquor **manufacturing business**, and later expand to increase production capacity, and establish enhanced warehousing and distribution facilities in Tanzania, thereby contributing to economic growth and employment generation.
3. The Company mandates **Mr. Steve Angelous** in his capacity **Managing Director**, to oversee the application process, sign all necessary documentation, and liaise with relevant government authorities, including the Tanzania Investment Centre (TIC), to obtain the certificate.
4. The Company shall comply with all legal and regulatory requirements necessary to qualify for the incentives under the TIC framework.

IT IS HEREBY CERTIFIED that the above resolution was duly passed and adopted in accordance with the **Memorandum and Articles of Association** of **Khali Spirit Limited**.

### CERTIFIED BY:

**Jacob Balyagati**

Secretary of the Board

Date: 3<sup>rd</sup> March 2025

**Steve Angelou**

CEO

Date: 3<sup>rd</sup> March 2025