



THE UNITED REPUBLIC OF TANZANIA

022472869

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202572869

This is to certify that

GOODWILL (TANZANIA) CERAMIC CO. LIMITED

of address P.O.BOX 140

PWANI

has been granted a Certificate of Incentives to invest in a new investment project known as

PORCELAIN AND CERAMIC PRODUCTS

Which is located at PLOTS NO. 1 & 2, BLOCK 'A', MKIU AREA

MKURANGA-PWANI

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

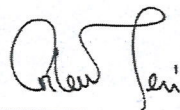
Dated: 30 June, 2025



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

| | | | | | |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|-----------------------------|---------------------------------------|-------------------------|
| 1 | Shareholders | | Nationality | | Shareholding (%) |
| | <i>Bordar Group Limited</i> | | <i>China</i> | | <i>35.5</i> |
| | <i>Change Enterprises DMCC</i> | | <i>United Arab Emirates</i> | | <i>64.5</i> |
| 2 | Proposed Activities: <i>To establish and operate a project for manufacturing of Porcelain and Ceramic products for daily use and sanitary ware.</i> | | | | |
| 3 | Sector | Manufacturing | Sub Sector | Porcelain and Ceramic products | |
| 4 | Investment Cost | Foreign (M\$) | 10.69 | Local (M\$) | 0 |
| | | Total (M\$) | 10.69 | | |
| 5 | Project Financing | Equity (M\$) | 10.691 | Loan (M\$) | 0 |
| | | Total (M\$) | 10.69 | | |
| 6 | Source, terms and conditions of loan | | | | |
| 7 | Assets to be Invested | Foreign (M\$) | 10.69 | Local (M\$) | 0 |
| | Capital items: | Total (M\$) | 10.69 | | |
| 8 | Technology Agreement | None | | | |
| 9 | Date of TIC Registration | 30 June, 2025 | | | |
| 10 | Implementation period | 4 July, 2025 | | - | 3 July, 2028 |
| 11 | Operative date | 3 July, 2028 | | | |
| 12 | Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022 | | | | |
| | (i) Applicable Import Duty | EAC Customs Management Act. 2004 and VAT Act. 2014 | | | |
| | (ii) Applicable with-holding Tax | As per Income Tax Act. 2004 (as amended) | | | |
| | (iii) Eligibility of Capital Allowances | As per Income Tax Act. 2004 (as amended) | | | |
| 13 | Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act. | | | | |
| 14 | Conditions attached to this Certificate of Incentives | | | | |
| | (i) | Date of Commencement of investment has to be notified to the Centre | | | |
| | (ii) | Certificate not to be transferred , assigned or amended | | | |
| | (iii) | Failure to commence implementation within two years invalidates Certificate | | | |
| | (iv) | Failure to operate investment must be notified to the Centre | | | |
| | (v) | Changes in shareholding, project activities and level of invested capital must be notified to the Centre | | | |
| 15 | Additional conditions attached to Certificate | | | | |

Signed



Executive Director