

# AVJ WATER TREATMENT LIMITED

Plot Number – 7, Block "EE" , Area Six , Kichangani , Morogoro. P.O. Box – 544

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Resolution No.: BD02/2019

Date: 22nd January 2019

## BOARD RESOLUTION FOR TRANSFER OF SHARES AND CHANGE OF DIRECTOR

At a duly convened meeting of the Board of Directors of **AVJ WATER TREATMENT LTD**, held at Morogoro on 22nd January 2019, the following resolutions were passed:

### 1. APPROVAL OF SHARE TRANSFER

It was noted that Mr. **Manoj D. Ghella**, holder of 5% shares in the Company and serving as Director, has agreed to transfer his entire 5% shareholding to Mr. **Jitendrakumar Bipinchandra Barot**, holder of Indian Passport No. S6646498.

**RESOLVED THAT** the transfer of 5% shareholding from Mr. Manoj D. Ghella to Mr. Jitendrakumar Bipinchandra Barot be and is hereby approved with immediate effect from 22nd January 2019.

### 2. APPOINTMENT OF NEW DIRECTOR

**RESOLVED THAT** upon completion of the above share transfer, Mr. Jitendrakumar Bipinchandra Barot be and is hereby appointed as Director of the Company in place of Mr. Manoj D. Ghella, with effect from 23rd January 2019.

### 3. ROLE AND AUTHORITY

**RESOLVED THAT** Mr. Jitendrakumar Bipinchandra Barot shall serve as Acting Director of the Company.

**RESOLVED FURTHER THAT** all signatory powers for financial transactions, banking operations, and financial approvals of the Company shall remain solely with the majority shareholder and Director, Mr. Jitendrakumar Radhelal Sharma, holder of 95% shares and Indian Passport No. R1670727.

**4. REVOCATION OF POWERS**

**RESOLVED THAT** with effect from 22nd January 2019, all powers, authorities, signatory rights, and responsibilities previously granted to Mr. Manoj D. Ghella in his capacity as Director of the Company be and are hereby revoked and withdrawn.

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

**For and on behalf of  
AVJ WATER TREATMENT LTD**

**SIGNED AND DELIVERED**

By the said JITENDRAKUMAR R. SHARMA

Signature J.R. Sharma

Director

This 22<sup>nd</sup> day of Jan. 2019

AVJ WATER TREATMENT LIMITED  
J.R. Sharma  
DIRECTOR

**SIGNED AND DELIVERED**

By the said MANOJ D. GHELLA

Signature [Signature]

**TRANSFEROR**

This 22<sup>nd</sup> day of Jan. 2019

AVJ WATER TREATMENT LIMITED  
[Signature]  
DIRECTOR