

THE UNITED REPUBLIC OF TANZANIA
TANZANIA INVESTMENT AND SPECIAL ECONOMIC ZONE AUTHORITY
PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Previous Shareholders names, nationality and percentage of ownership Current Shareholders names, nationality and percentage of ownership	Jitendrakumar Radhelal Sharma – Indian – 95% ownership Jitendrakumar Bipinchandra Barot – Indian – 5% ownership
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	avjwatertreatment@gmail.com 0787909180 Plot number – 7/1, Block EE, Area Six, Kichangani Ward, Nane Nane, Morogoro
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Jitendrakumar Radhelal Sharma Director 0787909180 avjwatertreatment@gmail.com
4	Incorporation	Certificate of Incorporation Number	136 267 523
5	TIN Information	TIN Certificate No.	136 333 399
6	Project Objective	Project Core Activity	Process and supplying Drinking water
7	Capacity	Project capacity per year	6 Million Liters

8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	Zero Zero Five Two
9	Indirect employment	Type/areas of Indirect employment	Dealers and distributors

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	31,400.00	0.0	31,400.00
Plant and machinery	78,500.00	0.0	78,500.00
Vehicles/Aircrafts	58,800.00	0.0	58,800.00
Furniture	6,000.00	0.0	6,000.00
Office equipment	4705.00	0.0	4705.00
Insurance Cover	780.00	0.0	780.00
Pre-operational expenses	11,000.00	0.0	11,000.00
Working sub-total capital	26,000.00	58,000.00	84,000.00
Grand Total	217,185.00	58,000.00	275,185.00

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	0.0	-
Local loans	84,000.00	Tanzania
Foreign equity	191,185.00	India
Foreign Loans	0.00	-
Total Investment	275,185.00	

6. Problems and Solutions

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them :-

The major issue affecting the execution of the project is the prolonged and complex land acquisition process.

The company has been attempting to secure land for the project; however, the approval and allotment process has taken significantly longer than expected. Approximately **8 months were spent at the local authority level**, and the application is **still under process with TISEZA**.

In addition, obtaining the **legal title of the land** involves a lengthy and complicated administrative procedure. The extended approval timelines and bureaucratic requirements have resulted in:

- Delay in project commencement
- Increased holding and administrative costs
- Uncertainty in planning and scheduling
- Risk of missing investment or funding timelines

Since land ownership and title documentation are prerequisites for financing, construction permits, and project mobilization, the delay directly impacts overall project execution and implementation schedules.

Given the importance of this project and the time already elapsed, **TISEZA is requested to take the necessary steps to expedite the process and facilitate issuance of the land title at the earliest possible time** to avoid further delays and associated financial implications.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

The company is planning to launch **premium water in glass bottles** in the **Morogoro region** within the next six months. To finance this project, there are currently two options under consideration:

1. **Director's personal funds from India** – The director can provide the necessary money directly from personal resources to cover the costs of production, packaging, and marketing.
2. **Increasing the company's overdraft limit from a local bank** – Alternatively, the company could approach a local bank to temporarily raise its overdraft limit. This would allow the business to access additional funds from its bank account to finance the project without using personal money.

8. Recommendations and any other comments

Nothing.