



022472901

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 16 of the Tanzania Investment and Special Economic Zones Act, 2025)

No: **202572901**

This is to certify that

AVJ WATER TREATMENT LIMITED

of address **P.O.BOX 544**

MOROGORO

has been granted a Certificate of Incentives to invest in a new investment project known as

BEVERAGES

Which is located at **PLOT NO. 7 BLOCK "EE" AREA SIX**
MOROGORO CBD-MOROGORO

Further particulars required by Section 16 of the Tanzania Investment and Special Economic Zones Act, 2025 are set out overleaf

Director General

Tanzania Investment and Special Economic Zones Authority
P.O.Box 938 , Dar-es-salaam

Dated: **15 July, 2025**



This Certificate is issued in accordance with the provision of Section 16 of the Tanzania Investment and Special Economic Zones Act, 2025 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- 1 **Shareholders** **Nationality** **Shareholding (%)**
- | | | |
|-------------------------------------|-----------------|----|
| <i>Jitendrakumar Radhelal Sharm</i> | <i>Tanzania</i> | 95 |
| <i>Manoj D Ghella Ghella</i> | <i>Tanzania</i> | 5 |
- 2 Proposed Activities: *To establish and Operate a project of Manufacturing of Soft drinks*
- 3 Sector **Manufacturing** Sub Sector **Mineral Water and Beverages**
- 4 Investment Cost
- | | | | | | |
|---------------|---|-------------|-----|-------------|-----|
| Foreign (M\$) | 0 | Local (M\$) | 0.5 | Total (M\$) | 0.5 |
|---------------|---|-------------|-----|-------------|-----|
- 5 Project Financing
- | | | | | | |
|--------------|------|------------|------|-------------|-----|
| Equity (M\$) | 0.35 | Loan (M\$) | 0.15 | Total (M\$) | 0.5 |
|--------------|------|------------|------|-------------|-----|
- 6 Source, terms and conditions of loan
- 7 Assets to be Invested
- | | | | |
|----------------|---------------|-------------|-------------|
| | Foreign (M\$) | Local (M\$) | Total (M\$) |
| Capital items: | 0 | 0.5 | 0.5 |
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **15 July, 2025**
- 10 Implementation period **15 July, 2025 - 14 July, 2028**
- 11 Operative date **14 July, 2028**
- 12 Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022
- | | |
|---|---|
| (i) Applicable Import Duty | EAC Customs Management Act. 2004 and VAT Act. 2014 |
| (ii) Applicable with-holding Tax | As per Income Tax Act. 2004 (as amended) |
| (iii) Eligibility of Capital Allowances | As per Income Tax Act. 2004 (as amended) |
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre
 - (ii) Certificate not to be transferred , assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate

Signed



Director General

