



00218043

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 060738-01

This is to certify that

CATIC INTERNATIONAL APARTMENTS (T) LIMITED

of address P.O. BOX 11600

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in ~~a new rehabilitation~~ expansion ~~of the enterprise~~ of the enterprise known as

CATIC INTERNATIONAL APARTMENTS (T) LIMITED

Which is located at PLOT NO. 2470/5 SEA VIEW

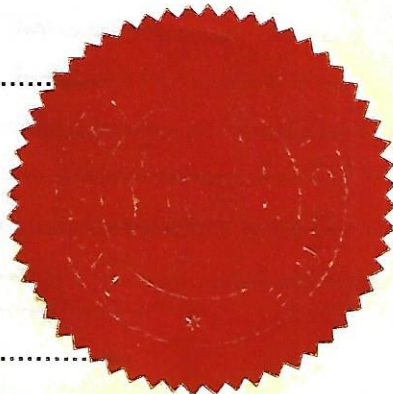
ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Ag. Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 26TH SEPTEMBER 2011



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Teampro Resources Ltd.	Nationality Chinese	Shareholding (%) 20
Honwin Investment Ltd	Chinese	80
2. Proposed Activities : To expand construction of Apartments Project
3. Sector: Commercial Building Subsector Real Estate Development
4. Investment cost: Foreign USD 5.85m. Local - Total USD 5.85m
5. Project Financing:

Equity <u>USD 5.85m.</u>	Loans <u>-</u>	Total <u>USD 5.85m.</u>
--------------------------	----------------	-------------------------
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local		Total
	<u>USD 5.85m.</u>	<u>-</u>		<u>USD 5.85m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 20th September 2011
10. Implementation period September 2011 - August 2014
11. Operative date..... September 2014
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
To obtain building permit

Signed 
Ag. Executive Director