



THE UNITED REPUBLIC OF TANZANIA

022481344

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202381344

This is to certify that

IVORY TOWER LIMITED

of address

P.O.BOX 10848

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

TOURIST HOTEL

Which is located at

PLOT NO. 119, MSASANI BEACH

KINONDONI-DAR-ES-SALAAM

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar-es-salaam

Dated: 13 August, 2023



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
Huang Zaisheng	China	19
Zhang Hong	China	30
Zhu Jin Feng	Tanzania	51

Proposed Activities: *To establish a tourist hotel.*

Sector	Tourism	Sub Sector	Tourist Hotel and lodge
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Investment Cost	Foreign (MS)	15	Local (MS)	0	Total (MS)	15
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Project Financing	Equity (MS)	4.5	Loan (MS)	10.5	Total (MS)	15
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Source, terms and conditions of loan: **None**

Assets to be Invested	Foreign (MS)	Local (MS)	Total (MS)
Capital items:	15	0	15

Technology Agreement: **None**

Date of TIC Registration: **13 August, 2023**

Implementation period: **13 August, 2023 - 12 August, 2026**

Operative date: **12 August, 2026**

Investment Incentive Grade: As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022

(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014
(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)
(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)

Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.

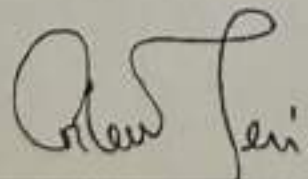
Conditions attached to this Certificate of Incentives

- Date of Commencement of investment has to be notified to the Centre
- Certificate not to be transferred, assigned or amended
- Failure to commence implementation within two years invalidates Certificate
- Failure to operate investment must be notified to the Centre
- Changes in shareholding, project activities and level of invested capital must be notified to the Centre

Additional conditions attached to Certificate

To obtain TALA License

Signed


Executive Director