



THE UNITED REPUBLIC OF TANZANIA

022461261

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202361261

This is to certify that

T-UPWARD INVESTMENT CO. LIMITED

of address P.O.BOX 14004

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new project. The Certificate replaces the previous one No. 202361261 issued on 23 June 2023 due to amendment of project location.

PROJECT NAME - BEVERAGES

Which is located at **PLOT NO. 2614 AND 2615 BLOCK 'A' KISARAWÉ II**

KIGAMBONI-DAR-ES-SALAAM

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director


**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: 7 May, 2024



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Chen Hua</i>	<i>China</i>	<i>50</i>
	<i>Chen Xialong</i>	<i>China</i>	<i>50</i>
2	Proposed Activities: <i>To Establish Manufacturing Plant for Mineral Water and Beverages</i>		
3	Sector Manufacturing	Sub Sector Mineral Water and Beverages	
4	Investment Cost	Foreign (M\$) 1.67	Local (M\$) 0 Total (M\$) 1.67
5	Project Financing	Equity (M\$) 1.668	Loan (M\$) 0 Total (M\$) 1.67
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	1.67	0 1.67
8	Technology Agreement	None	
9	Date of TIC Registration	23 June, 2023	
10	Implementation period	23 June, 2023	- 22 June, 2026
11	Operative date	22 June, 2026	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



Signed _____
Executive Director



022461276

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202361276

This is to certify that

SURMOUNT INVESTMENT CO. LIMITED

of address

P.O.BOX 14004

DAR-ES-SALAAM

has been granted a certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 202361276 issued on 29/06/2023 due to amendment on project location.

PROJECT NAME - PLASTIC PRODUCTS

Which is located at

PLOTS NO. 2613 & 2616-LINGATO, KISARAWA II

KIGAMBONI-DAR-ES-SALAAM

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: 7 May, 2024



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality		Shareholding (%)			
	<i>He Ercai</i>	<i>China</i>		<i>30</i>			
	<i>Chen Fa</i>	<i>China</i>		<i>70</i>			
2	Proposed Activities: <i>Manufacturing of Plastics Products (Pipes, Tanks, Buckets, Utensils etc.)</i>						
3	Sector	Manufacturing	Sub Sector	plastic products			
4	Investment Cost	Foreign (MS)	0.87	Local (MS)	0	Total (MS)	0.87
5	Project Financing	Equity (MS)	0.869	Loan (MS)	0	Total (MS)	0.87
6	Source, terms and conditions of loan	None					
7	Assets to be Invested	Foreign (MS)		Local (MS)		Total (MS)	
	Capital items:	0.87		0		0.87	
8	Technology Agreement	None					
9	Date of TIC Registration	29 June, 2023					
10	Implementation period	29 June, 2023		- 28 June, 2026			
11	Operative date	28 June, 2026					
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act,2022						
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014					
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)					
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)					
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.						
14	Conditions attached to this Certificate of Incentives						
	(i)	Date of Commencement of investment has to be notified to the Centre					
	(ii)	Certificate not to be transferred , assigned or amended					
	(iii)	Failure to commence implementation within two years invalidates Certificate					
	(iv)	Failure to operate investment must be notified to the Centre					
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre					
15	Additional conditions attached to Certificate						
	None						



Signed _____
Executive Director