

BOARD RESOLUTION

DENYU INTERNATIONAL INVESTMENT COMPANY LIMITED

Date: 01 January 2025

Resolution No.: OI0125

SUBJECT: APPROVAL AND EXECUTION OF THE FOOTWEAR MANUFACTURING PRODUCTION LINE PROJECT

WHEREAS, Denyu International Investment Company Limited is committed to expanding its operations and has identified an opportunity to establish a Footwear Manufacturing Production Line at Plot 1&2, Block E, Dundani, Mkuranga, Pwani, Tanzania; and

WHEREAS, the total investment required for this project is **USD 1,000,000**, which will be allocated as follows:

- Infrastructure: USD 300,000
- Machinery Procurement: USD 315,000
- Working Capital/Cash Flow: USD 385,000

WHEREAS, the project is expected to create employment opportunities for an estimated 65 local employees and 15 foreign experts;

WHEREAS, Mrs. Ya Lin, Director and Shareholder, is designated as the responsible person for overseeing the successful execution of the project;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of Denyu International Investment Company Limited hereby approves the execution of the Footwear Manufacturing Production Line Project as proposed.

BE IT FURTHER RESOLVED, that the Board of Directors authorizes Mrs. Ya Lin, Director and Shareholder, to take all necessary steps to implement the project, including but not limited to :

- Securing the necessary permits and approvals from relevant authorities.
- Procuring the required machinery and equipment.
- Managing the allocation of funds for infrastructure development and working capital.
- Hiring and training of employees, both local and foreign experts.

BE IT FURTHER RESOLVED, that regular progress reports shall be submitted to the Board of Directors to ensure the project remains on track and within budget.

BE IT FURTHER RESOLVED, that the Board of Directors authorizes the expenditure of up to USD 1,000,000 for the completion of this project.

The undersigned, being all the directors of Denyu International Investment Company Limited, hereby consent to the adoption of the foregoing resolution as of the date first written above.



Lingxiao Li
Director

01 Jan 2025
Date of Signing



Ya Lin
Director

01 Jan 2025
Date of Signing