



THE UNITED REPUBLIC OF TANZANIA

02247837

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20227837

This is to certify that

GOSHENI SAFARIS (T) LIMITED

of address **P.O.BOX 7337**

ARUSHA

has been granted a Certificate of Incentives to invest in a new investment project known as

PERMANENT TENTED CAMPS

Which is located at **KIDONGO CHEKUNDU (GPS 36M 0169083 & UTM 9540067)-TARANGIRE NATIONAL PARK (BABATI-MANYARA) AND KENGWITA AREA-SERENGETI NATIONAL PARK**

SERENGETI-MARA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Ag. Executive Director

**Tanzania Investment Centre
P.O.Box 938, Dar-es-salaam**

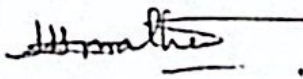
Dated: **20 July, 2022**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under Item 14 and 15 hereafter:-

- 1 Shareholders
- | | Nationality | Shareholding (%) |
|-------------------------|-------------|------------------|
| Petro Robert Kitingalla | Tanzania | 50 |
| Alex Clemence Kwayu | Tanzania | 50 |
- 2 Proposed Activities: To establish and operate a permanent tented camps
- 3 Sector Tourism Sub Sector Tourist camps and lodge
- 4 Investment Cost
- | Foreign (M\$) | Local (M\$) | Total (M\$) |
|---------------|-------------|-------------|
| 0 | 12 | 12 |
- 5 Project Financing
- | Equity (M\$) | Loan (M\$) | Total (M\$) |
|--------------|------------|-------------|
| 0.5 | 11.5 | 12 |
- 6 Source, terms and conditions of loan
- 7 Assets to be Invested
- | Foreign (M\$) | Local (M\$) | Total (M\$) |
|---------------|-------------|-------------|
| 0 | 12 | 12 |
- Capital Items:
- 8 Technology Agreement None
- 9 Date of TIC Registration 20 July, 2022
- 10 Implementation period 20 July, 2022 - 19 July, 2025
- 11 Operative date 19 July, 2025
- 12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- | | |
|---|---|
| (i) Applicable Import Duty | <u>EAC Customs Management Act, 2004 and VAT Act, 2014</u> |
| (ii) Applicable with-holding Tax | <u>As per Income Tax Act, 2004 (as amended)</u> |
| (iii) Eligibility of Capital Allowances | <u>As per Income Tax Act, 2004 (as amended)</u> |
- 13 Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- Date of Commencement of investment has to be notified to the Centre
 - Certificate not to be transferred, assigned or amended
 - Failure to commence implementation within two years invalidates Certificate
 - Failure to operate investment must be notified to the Centre
 - Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate

Signed



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Ag. Executive Director