

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS

OF

GRAND CANAL INVESTMENT LIMITED

P. O. Box 106228, Plot No. 27, Block B, Gezaule Street, Kigamboni Dar es Salaam

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1. That US\$ 7,020,000 be allocated to establish a project for cargo transportation.
2. That GRAND CANAL INVESTMENT LIMITED will provide part of project financing
3. That the company be registered with Tanzania Investment Centre so as enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 2022.

Certified true extract

(By order of the board).



Abdulnassor Saleh Al- Jabry

Chairman



Ahmed Omar Ahmed

Secretary