

MINI BAKERIES [T] LIMITED
P.O. BOX 2642,
CHANG'OMBE - TEMEKE, DAR ES SALAAM -TANZANIA

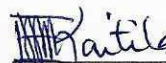
AT AN ORDINARY MEETING OF THE BOARD OF DIRECTORS OF MINI BAKERIES [T] LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY, AT DAR ES SALAAM, TANZANIA ON THE 25th DAY OF MARCH 2025; THE FOLLOWING RESOLUTIONS WERE DULY PASSED;

ORDINARY RESOLUTIONS

1. The Board of Directors of the Company unanimously **RESOLVED** that the company shall acquire land situated on Plot No. 165/1 comprised under Certificate of Title number 186071/35 situated along Mbozi Road, Chang'ombe Ward, Temeke District, Dar es Salaam Region, for the purpose of expanding its existing bakery operations under the Buguruni Bakery Project. The acquisition shall support the establishment of a new bakery facility to meet growing market demand and improve supply efficiency in Tanzania.
2. The Board of Directors of the Company **FURTHER RESOLVED** that the Company shall inject over United States Dollars One Million, Five Hundred Seventy-One Thousand, Nine Hundred and Eight (USD 1,571,908.00) in the Changombe Bakery Project, as per the approved business plan. The funding shall be sourced through the sale of preference shares to a related foreign shareholder and internally generated retained earnings.
3. The Board of Directors further **RESOLVED** that the Company shall register the project with the Tanzania Investment Center (TIC) for the said acquisition, construction and development of the new facility.

Dated at Arusha this 25th day of March 2025.





SUHAIL ARIFF MANJI
Chairman

ELIUD MAKONGORO KAITILA
Company Secretary

QUORUM:

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|---------------------------------|---------------------|
| 1. SUHAIL ARIFF MANJI | (DIRECTOR) |
| 2. SHAMASH AKBERALI HABIB MANJI | (DIRECTOR) |
| 3. AMIN AKBERALI HABIB MANJI | (DIRECTOR) |
| 4. HAFEEZ AMIN MANJI | (DIRECTOR) |
| 5. WASIM SHAMASH MANJI | (DIRECTOR) |
| 6. ELIUD MAKONGORO KAITILA | (COMPANY SECRETARY) |