



Saturn Corporation Ltd.

RESOLUTION

PARTICIPANTS:

Mr. CHIRAG KIRITKUMAR TANNA – MANAGING DIRECTOR

Mr. REHMATULLAH HABIB REHMATULLAH - DIRECTOR

EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF SATURN CORPORATION LIMITED AT OUR REGISTERED OFFICE ON 28TH MARCH 2025

BUSINESS :

Approval of the Expansion Project of Manufacturing facility of Assembly of Tractor Truck, Tipper Trucks, Other Vehicles and Accessories.

RESOLVED THAT the consent of the board be and is hereby accorded to duly considered the expansion requirement of the existing facility of manufacturing of assembly of the tractor truck, tipper truck, other vehicles and accessories. The management of the company hereby approved to increase the production capacity to 5200 units per year.

RESOLVED FURTHER THAT the consent of the board be and is hereby accorded for approval of an additional investment of USD 4,000,000/- (i.e. US Dollars Four Million Only) for Manufacturing of Assembly of Tractor Truck, Tipper Truck, Vehicles and Other Accessories. The proposed investment will be financed by Increasing the Equity Contribution, Loan from Shareholders and Bank.

RESOLVED FURTHER that consent of the board be and is hereby accorded for the expansion project of Manufacturing of Tractor Truck, Tipper Trucks, Vehicles and Other Accessories to be submitted to Tanzania Investment Centre (TIC) to obtain Certificate of Incentive.

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Nyerere Road, Ilala,
Dar-es-Salaam, Tanzania.



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RESOLVED FURTHER that Mr. Chirag Kiritumar Tanna, Director of the company be and is hereby severally authorized to in relation the said project to act on behalf of the company to sign and execute the requisite documents, agreements, deeds, undertaking, indemnities etc., under the common seal of the company, wherever required in terms of the Articles of Association of the company.

AUTHORISED SIGNATORIES

Sr. No.	Name	Designation	Signature
1	CHIRAG KIRITKUMAR TANNA	DIRECTOR	
2	REHMATULLAH HABIB REHMATULLAH	DIRECTOR	

CERTIFIED:



Signature:

CHIRAG KIRITUKUMAR TANNA



Signature:

REHMATULLAH HABIB REHMATULLAH