

# Tanzania Investment and Special Economic Zone Authority (TISEZA)

## Progress Report

### Planned activities for the period

Expansion of regional transport operations through fleet management, strengthening cross-border logistics, and improving compliance and efficiency.

### Achievements made on the project implementation to date

- Established and operating a fleet of 123 trucks covering Tanzania, DRC, Uganda, and Zambia.
- Created 128 direct jobs for both local and expatriate staff.
- Maintained excellent tax compliance with TRA (VAT, PAYE, SDL, Corporate Tax).
- Expanded operational capacity through fleet financing from KCB Tanzania and Scania Credit Solutions.
- Built strong relationships with regional clients and stakeholders.

S/No.	Information	Description / Current Project Status
1	Shareholder's Information	Previous Shareholders: N/A  Current Shareholders: 1. Said Ismail Mohamed – Kenyan – 50% 2. Mohamed Said Ismail – Danish – 50%
2	Company Communication Information	Email: z.said@sibedltd.com Mobile: +255 763330003 Telephone: Physical Address: Shekilango, Ubungo, Dar es Salaam
3	Contact Person	Name: Zainab Said Position: Admin Contacts: +255 763330003
4	Incorporation	Certificate of Incorporation No. 13841749 (Incorporated on 12/12/2018)
5	TIN Information	TIN Certificate No. 138 – 410 – 749
6	Project Objective	The company's objective is to provide efficient, safe, and reliable regional transport solutions to support trade across Tanzania and neighboring countries.
7	Capacity	Fleet capacity of 123 trucks for transporting general cargo across East and Central Africa.
8	Direct Employment	Total: 128

9	Indirect Employment	Mechanics, service providers, suppliers, fuel stations, and logistics agents across Tanzania and the region.
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#### **Project Financing Expenditure to Date (USD)**

Item	Amount (USD)
Land and Buildings	740,000
Vehicles (Fleet of Trucks)	10,740,000
Office Equipment	6,000
Insurance Cover	105,256,000
Working Capital	1,000,000
Grand Total	

#### **Project Financing**

The project is financed through:

- Equity contributions from the founding shareholders.
- Support from sister company in Kenya.
- Long-term loans from KCB Tanzania and Scania Credit Solutions for fleet financing.

#### **Problems and Solutions**

Problem: High operating costs and infrastructure challenges on cross-border routes.

Solution: Route optimization, fleet maintenance efficiency, and strengthening regional partnerships.

#### **Future Plans**

- Expansion of fleet capacity by acquiring additional trucks.
- Improved digital fleet management and monitoring.
- Strengthening market share in DRC, Zambia, and Uganda.
- Projected revenue growth of 15–20% in the next financial year.