

PROGRESSIVE REPORT

Company Name: Sibed Transport Company Tanzania Limited

TIN: 138 – 410 - 749

Date: 30.06.2025

1. Company Overview, Mission & Vision

- Registered Name: Sibed Transport Company Tanzania Limited
- Incorporation Number: 13841749
- Date of Incorporation: 12/12/2018
- Nature of Business: Transportation and sale of Petroleum Products
- Registered Office: Shekilango, Ubungo Dar es Salaam

The Company was incorporated on 12th December 2018 and has since specialized in the provision of transportation services across Tanzania and the greater East and Central African region. Our work is centered on providing safe, efficient, and reliable logistics solutions to our clients.

Mission: To provide world-class, safe, and reliable transport solutions that connect markets and communities across the region.

Vision: To be the leading transport and logistics company in East and Central Africa, recognized for excellence, innovation, and sustainability.

2. Shareholding Structure

Shareholder Name	Nationality	Class of Shares
Said Ismail Mohamed	Kenyan	50
Mohamed Said Ismail	Danish	50

3. Company Progress and Achievements

Since incorporation, the company has made significant strides as outlined below:

Operations of the Fleet: The business owns and runs a fleet of 123 trucks that it uses to deliver reliable transportation services throughout Tanzania, Uganda, Zambia, and the Democratic Republic of the Congo. Because of its regional reach, the business is now an essential player in cross-border logistics.



Employment Creation: The company currently has 128 employees, both contract and permanent, which helps to create jobs locally and regionally while also developing technical expertise among the workforce.

Tax Compliance: From timely filing and payment of VAT, PAYE, SDL, and corporate tax obligations to timely compliance with the Tanzania Revenue Authority (TRA), the company has continuously maintained excellent compliance.

Operational Growth: The business has improved delivery schedules and customer service dependability by increasing its logistical capacity and efficiency over time.

4. Financial Highlights

Year	Revenue	Total Assets
2023	TZS 4,292,080,138	TZS 27,101,903,269
2024	TZS 32,122,716,605	TZS 30,991,529,472

The company's growth and operations are supported by diverse sources of finance. We receive strategic financial support from our sister company in Kenya, which has provided working capital and liquidity support during expansion phases. In addition, we have secured long-term financing facilities with KCB Tanzania and Scania Credit Solutions, which have been instrumental in financing the acquisition and expansion of our modern fleet of trucks. These financial arrangements have ensured operational stability and continued growth.

5. Current Situation and Projections

Currently, the company is well-positioned in the transport sector, with a strong fleet, experienced workforce, and stable financial base. Demand for cross-border logistics continues to grow, and the company is strategically expanding operations to capture more market share in Zambia, Uganda, and the Democratic Republic of Congo.

Looking ahead, the company projects sustained revenue growth in the coming year, supported by fleet expansion, improved route optimization, and enhanced customer service. Operational efficiency measures will further strengthen profitability.

6. Rationale for Admission of New Shareholders

The company intends to admit two new shareholders as part of its growth and expansion strategy. The new shareholder will contribute technical expertise, which will strengthen the company's position and operations.

