

Safari Plus Limited					
Forecast for Five Years					
A. AIRCRAFT UTILIZATION (HOURS)	Forecast				
SAFARI PLUS AIRCRAFTS:	2026	2027	2028	2029	2030
5H SPB - BEECHCRAFT 1900D	200	220	240	260	290
5H SPC - BEECHCRAFT 1900D	200	220	240	260	290
5H SPD - Cessna Caravan	500	550	600	650	700
5H SPE - Cessna Caravan	500	550	600	650	700
5H SPF - Pilatus PC24	100	120	150	175	200
5H SPG - Cessna Caravan	250	300	330	360	410
5H SPH - Cessna Caravan	-	250	275	300	325
5H SPI - Cessna Caravan	-	-	200	220	250
5H SPJ - Cessna Caravan	-	-	-	200	220
5H SPK - Cessna Caravan	-	-	-	-	200
TOTAL	1,750	2,210	2,635	3,075	3,585
B. PROFIT AND LOSS ACCOUNT SUMMARY (AMOUNT IN USD)					
Particulars					
Sales Revenue	3,817,500	4,561,000	5,365,500	6,303,500	7,380,000
Less: Direct Operating Expenses	1,588,692	1,938,232	2,255,932	2,587,992	2,953,732
Gross Profit	2,228,808	2,622,768	3,109,568	3,715,508	4,426,268
Less: Admin and Other Indirect Expenses	1,987,643	2,057,373	2,127,287	2,202,601	2,278,330
EBITD	241,166	565,395	982,282	1,512,908	2,147,938
less: Depreciation	1,800,000	98,735	106,791	100,636	103,603
Less: Interest on Loan	1,092,000	77,188	77,593	77,011	78,990
Profit Before Taxation	-	2,650,835	389,472	797,897	1,335,260
Less: Provision for Taxation	38,175	45,610	53,655	63,035	73,800
Net Profit After Taxes	-	2,689,010	343,862	744,242	1,272,225
B. PROFIT AND LOSS ACCOUNT					
Revenue:					
Sales Revenue	3,817,500	4,561,000	5,365,500	6,303,500	7,380,000
Total	3,817,500	4,561,000	5,365,500	6,303,500	7,380,000
Less: Direct Expenses					
Aircraft Insurance Charges	339,192	356,692	374,192	391,692	409,192
Fuel	560,000	707,200	843,200	984,000	1,147,200
Maintenance Charges	532,000	671,840	801,040	934,800	1,089,840
Air Charter Expense	110,000	140,000	160,000	190,000	210,000
Landing Fee, ANC, Airport Tax, Safety & Safety Fee etc.	10,000	12,500	15,000	17,500	20,000
Inflight Catering	12,500	15,000	17,500	20,000	22,500
License Renewal Fee	25,000	35,000	45,000	50,000	55,000
Total	1,588,692	1,938,232	2,255,932	2,587,992	2,953,732
Gross Profit	2,228,808	2,622,768	3,109,568	3,715,508	4,426,268
Less: Indirect Expenses:					
Salaries	1,400,000	1,425,000	1,450,000	1,475,000	1,500,000
Casual Labour	2,500	3,000	3,500	4,000	4,500
Crew Training Expenses	120,000	125,000	130,000	135,000	140,000
Crew conveyance & accommodation / Misc	140,000	150,000	160,000	170,000	180,000
Communication expenses	6,500	7,000	7,500	8,000	8,500
Printing, Stationery & other office expenses	7,250	7,750	8,250	8,750	9,250
Professional Fee / Annual Audit	6,500	7,000	7,500	8,000	8,500
Bank Charges	25,000	30,000	35,000	40,000	45,000
Office Rent	55,000	55,000	55,000	55,000	55,000
Office Expenses	15,000	17,500	20,000	22,500	25,000
AOC Recertification Expenses	15,000	15,000	15,000	15,000	15,000
City Service Levy	11,453	13,683	16,097	18,911	22,140
Security Charges	5,000	5,000	5,000	5,000	5,000
Staff Insurance	17,500	22,500	27,500	32,500	37,500
Work Permits and Visa	10,000	10,000	10,000	10,000	10,000
AeroCRS Res Software	14,000	14,000	14,000	14,000	14,000
Subscription Exp	15,000	17,500	20,000	25,000	30,000
Marketing	90,000	96,000	102,000	108,000	114,000
Management Software	8,940	8,940	8,940	8,940	8,940
Pilot Freelanceing	10,000	12,500	15,000	17,500	20,000
Conveyance Exp	8,000	10,000	12,000	14,000	16,000
Consulting Charges	5,000	5,000	5,000	7,500	10,000
Total	1,987,643	2,057,373	2,127,287	2,202,601	2,278,330
EBITDA	241,166	565,395	982,282	1,512,908	2,147,938

Depreciation Charges	1,800,000	2,175,000	2,550,000	2,925,000	3,300,000
Interest on Loan	1,092,000	1,100,000	1,200,000	1,300,000	1,400,000
Forex Loss					
Profit Before Taxation	- 2,650,961	- 2,709,605	- 2,767,719	- 2,712,093	- 2,552,062
Less: Provision for Taxation	38,175	45,610	53,655	63,035	73,800
Net Profit After Taxes	- 2,689,136	- 2,755,215	- 2,821,374	- 2,775,128	- 2,625,862

HRS	2026	2027	2028	2029
5H SPB - BEEHCRAFT 1900D	200	220	240	260
5H SPC - BEEHCRAFT 1900D	200	220	240	260
5H SPD	500	550	600	650
5H SPE	500	550	600	650
5H SPF	100	120	150	175
5H SPG	250	300	330	360
5H SPH	-	250	275	300
5H SPI	-	-	200	220
5H SPJ	-	-	-	200
5H SPK	-	-	-	-
USD per hrrs				
5H SPB - BEEHCRAFT 1900D	2,700	2,900	3,100	3,300
5H SPC - BEEHCRAFT 1900D	2,700	2,900	3,100	3,300
5H SPD	1,750	1,900	2,100	2,300
5H SPE	1,750	1,900	2,100	2,300
5H SPF	5,500	6,000	6,250	6,500
5H SPG	1,750	-	-	-
5H SPH	-	1,900	-	-
5H SPI	-	-	2,100	-
5H SPJ	-	-	-	2,300
5H SPK	-	-	-	-
Revenue				
5H SPB - BEEHCRAFT 1900D	540,000	638,000	744,000	858,000
5H SPC - BEEHCRAFT 1900D	540,000	638,000	744,000	858,000
5H SPD	875,000	1,045,000	1,260,000	1,495,000
5H SPE	875,000	1,045,000	1,260,000	1,495,000
5H SPF	550,000	720,000	937,500	1,137,500
5H SPG	437,500	-	-	-
5H SPH	-	475,000	-	-
5H SPI	-	-	420,000	-
5H SPJ	-	-	-	460,000
5H SPK	-	-	-	-
	3,817,500	4,561,000	5,365,500	6,303,500

2030

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290

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7,380,000