



**RESOLUTION OF THE BOARD OF DIRECTORS
OF
ZENUFA LABORATORIES LIMITED
(Registration No. 30621)**

**AN EXTRAORDINARY MEETING OF THE ABOVE COMPANY HELD VIRTUALLY
VIA A ZOOM CALL ON 10th DAY OF DECEMBER 2024 AT 11:00 HOURS.**

Present were:

- | | |
|-----------------------------------|-------------|
| 1. MR. ANUP TUMBALA GUTTI | - CHAIRMAN |
| 2. MR. RAVI SHANKAR CHANDRASEKHAR | - MEMBER |
| 3. MR. NORONHA SINHUE BOSCO | - MEMBER |
| 4. MR. SUNDAY NDAMUGOBA | - SECRETARY |

Where the requisite quorum was present, we, being the three directors, and company secretary of ZENUFA LABORATORIES LIMITED, a private company limited by shares organized and existing under the laws of the United Republic of Tanzania, with registration number 30621 whose registered office is at **131/132, Kipawa Industrial Area, Julius Nyerere Road, P .O. Box 3730 ,Dar es Salaam, Tanzania** (the “Company”), hereby consent to the adoption of the following resolutions:

1. AGENDA: Approval of Construction Project

The board approved the commencement of the construction of the extension of the production plant, new office building, and new warehouse at Plot Number 131, Kipawa Industrial Area.

RESOLUTION:

The board resolved to proceed with the construction as part of the company's strategic expansion plan.

2. AGENDA: Registration with the Tanzania Investment Centre (TIC)

The board approved the registration of the project with the Tanzanian Investment Centre (TIC) in accordance with applicable investment laws and regulations.

RESOLUTION:

The board resolved to undertake the necessary steps for TIC registration.



3. AGENDA: Application for a Certificate of Incentive to Tanzania Investment Centre (TIC)

The board discussed and approved the application for a Certificate of Incentive for the project to benefit from investment incentives.

RESOLUTION:

The board resolved to apply for a Certificate of Incentive.

4. AGENDA: Appointment of Contact Persons for TIC Matters

The board approved the appointment of Mr. Norbert Faustus Masebe and Mr. Anup Tumbala Gutti as the official contact persons responsible for handling all matters related to TIC.

RESOLUTION:

The board resolved to appoint Mr. Norbert Faustus Masebe and Mr. Anup Tumbala Gutti as the company's representatives for TIC matters.

CLOSURE OF THE MEETING:

There being no other salient business to transact, the chairman closed the meeting at 13:00 hours.

CERTIFIED TRUE EXTRACT
(By Order of the Board)

CHAIRMAN

SECRETARY

Date: 10/12/2024

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