



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM FOR CERTIFICATE OF INCENTIVES

(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations: Regulation 42, Government Notice
No. 318A of 2002)

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938

DAR ES SALAAM

Tel. 2116328

Fax. 2118253

e-mail: information@tic.co.tz

Website: www.tic.co.tz

(Please fill the form in duplicate)

THE UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT
(No. 26 of 1997)

APPLICATION FOR REGISTRATION
(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938 **DAR ES**
SALAAM Tanzania

1. I/We ENOCK MUTASINGWA BAISI.....
(director/directors/agent of TOP CROP TANZANIA LIMITED.....
(name of business enterprise) apply for registration of
CERTIFICATE OF INCENTIVE.....
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at
DAR ES SALAAM, TANZANIA.....

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
- (ii) Certificate of Incorporation/Registration
- (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
- (iv) Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at ...DAR ES SALAAM.....

4. The Principal Officers of the Company areSERGEI SOLOMONOV AND HAYTHAM TAHA ABDELKARIM KORANY.....
.....
.....

5. Auditors of the Company areN/A.....
.....

6. The authorized share capital of the Company is Tshs./US\$200,000/=.....

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$...370,000,000.....
8. The month and day of the financial year end is DECEMBER 2025.....

Note: **failure to provide all the required information will result in the return of the application by the Centre.**

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$...3,000... Being the Registration Fees. **In the event this application is unsuccessful we understand that this fee will not be refunded.**

I, ...ENOCK MUTASINGWA BAISI of Post Office Number ...80512, DAR ES SALAAM.. do solemnly and sincerely declare that I am a director/duly authorized agent ofTOP CROP TANZANIA LIMITED.....

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, **AND** I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }
 }
 The 28th day of FEBRUARY 2025}

Enock Mutasingwa Baisi

Applicant

Before me:

Emma Albin Kimario

Commissioner for Oaths



Attach only where applicable, otherwise indicate "N/A"

APPLICATION SUMMARY

Company Name:TOP CROP TANZANIA LIMITED.....

COI Number: 172215179 Status:

COI Date: 30/10/2024

Post Box: 80512.....

Town: DAR ES SALAAM

Sector: AGRICULTURE

Sub-Sector: FARMING AND AGRO-PROCESSING

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
<u>US \$148 Million</u>	<u>US \$222 Million</u>

Project Objectives:

- a) Banana Project: Establishment of banana green field which will cultivate and export around 400,000 tons of banana using advances technology of growing seedlings in a Tissue Culture laboratory which will ultimately put Tanzania as a country among the major banana exporters worldwide.
- b) Palm Project: To establish a palm oil greenfield that will produce around 158,000 tons of palm oil, alongside an advanced palm oil refinery factory that will apply among others the most over-the-top and modern technology automatic inclined or vertical sterilization, mechanical pressing, dynamic clarification using tridecanter equipment, dynamic nut separation, cold pressing without the use of any chemicals, boilers and turbines for power generation with high steam pressure and fed by the same by-products of the oil extraction process and finally sensors of different types that will allow real-time and complete control of all process conditions in order to ensure quality produce ready for local and export.

Capacity:

- a) Banana Project: 400,000 tons of bananas produced and exported by 2035.
- b) Palm Oil Project: 158,000 tons of crude palm oil produced annually by 2035.

Employment: Foreign: 200 Local: 7800 **Total:** 8000

Implementation Period: ...10 Years (i.e., 2025 to 2035)

Project Location

Site/Plot/Block No.: NYAMWAGE DISTRICT FOR BANANA PROJECT AND ULANGA DISTRICT FOR PALM OIL PROJECT.

a) BANANA PROJECT

Street: District: NYAMWAGE Region: PWANI
(Attach sketch map showing project location)

a) PALM OIL PROJECT

Street: District: ULANGA Region: MOROGORO
(Attach sketch map showing project location)

Shareholders	Nationality	%
<u>ROYAL VENTURE FFZ LLC</u>	<u>UNITED EMIRATES ARABS</u>	<u>99%</u>
<u>BRICK ENTERPRISES-FZCO</u>	<u>UNITED EMIRATES ARABS</u>	<u>1%</u>
.....

Investment Breakdown	US\$/Tshs.M
Land/Building	<u>US\$ 98 Million</u>
Plant	<u>US\$ 131 Million</u>
Vehicles	<u>US\$ 11 Million</u>
Furniture & Fittings	<u>US\$ 6 Million</u>
Pre-expenses	<u>US\$ 54 Million</u>
Others	<u>US\$ 65.6 Million</u>
Working Capital	<u>US\$ 54 Million</u>
TOTAL	<u>US\$ 370 Million</u>

Contact Details:

Name: ENOCK MUTASINGWA BAISI Title: HEAD OF LEGAL

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