



TOP CROP TANZANIA LIMITED

**REQUEST FOR
SPECIAL STRATEGIC INVESTOR STATUS**



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IMPORTANT NOTICE

This Special Strategic Investor Status (SSIS) application presents a qualitative and quantitative analysis of newly established Company, Top Crop Tanzania Limited that will implement Palm Oil and Banana Projects in Tanzania. The application is prepared as part of Top Crop Tanzania Limited's application to Tanzania Investment Center (TIC) for a **Special Strategic Investor Status**.

The information contained in this submission has been obtained from the management of Top Crop Tanzania Limited and other independent sources. Top Crop Tanzania Limited cannot be held responsible for the unauthorized copying and distribution of part of whole of the information contained in this submission. Recipients are respectfully reminded that this submission contains potentially sensitive information and should be kept secure.

The conclusions, findings, and opinions expressed in this submission are those of the management of Top Crop Tanzania Limited unless identified as those of other parties.

This submission has been produced for the purpose outlined above and its interpretation, use or application for other purposes imposes no obligations on the management of Top Crop Tanzania Limited .

Top Crop Tanzania Limited confirms that this report is neither a Memorandum of Information, nor a Prospectus nor any other kind of (private or public) Offering Document.

1.0 EXECUTIVE SUMMARY

Executive Summary

Top Crop Tanzania Limited, a subsidiary of Royal Venture LLC-FZ from United Arab Emirates, is submitting this project write up in support of its application for Special Strategic Investor Status (SSIS) for its two (2) transformative agricultural projects in Tanzania. The planned large-scale projects will significantly contribute to the advancement of the Tanzania's agricultural sector, generating substantial socio-economic benefits, and contributing to national development goals of the country.

The two initiatives represent a **combined investment of USD 370 million** and aim to create a significant socio-economic impact. The projects collectively aim to create **over 8,000 direct jobs** and 35,000 indirect jobs, fostering rural development and enhancing livelihoods. Export revenues **exceeding USD 500 million annually by 2035** will strengthen Tanzania's balance of payments and improve foreign exchange reserves.

The two flagship projects are:

- 1. Banana Project:** the project will involve cultivation of 7,000 hectares of bananas in Tanzania and shall target premium markets in the Middle East and The Commonwealth of Independent States (CIS). With a projected **investment of USD 180 million**, the project will produce 400,000 tons of banana fruits; export all the produced bananas and generate foreign currency inflows of USD 195 million for year 2026 to about USD 449 million for the year 2035. State-of-the-art infrastructure, including a tissue culture lab and a modern packhouse will ensure global competitiveness is attained.
- 2. Palm Oil Project:**, the project will involve cultivation of palm oil trees on an area of 11,000 hectares in its first phase and to increase the cultivated area to 19,000 hectares and eventually to 75,000 hectares. With **an investment of USD 190 million**, the project aims at producing 158,000 tons of Crude Palm Oil (CPO) annually by 2035, supporting domestic and regional markets while generating annual revenue estimated at USD 17 million in 2028 and to reach an annual revenue of USD 161 million for the year 2035.

The projects also emphasize technology transfer and skills development, introducing advanced agricultural and processing technologies to enhance productivity and build a highly skilled workforce. Community benefits, including improved infrastructure, access to healthcare, and reliable water supply, will further uplift the regions where these projects are implemented.

Top Crop Tanzania Limited's commitment to sustainability is reflected in its planned adoption of eco-friendly practices, such as zero-waste milling, renewable energy generation, and climate-

smart agriculture. By promoting environmental stewardship, the projects ensure compliance with global sustainability standards while contributing to Tanzania's agricultural innovation and industrial growth.

This submission seeks to request the Government of Tanzania to issue Special Strategic Investor Status (SSIS) to Top Crop Tanzania Limited in support of the Banana and Palm Oil agricultural/green field (with value addition) projects.

This designation is crucial as it will provide access to key incentives, including tax benefits and support for infrastructure development. SSIS will also enhance financial viability, facilitate access to financing, and enable the three companies to establish Tanzania as a competitive player in global agricultural markets. The projects' alignment with national goals underscores their potential to drive Tanzania's transition to a middle-income economy, reduce poverty, and strengthen food security.

By granting the Special Strategic Investor Status, the Government of Tanzania will have secured a committed partner in advancing Tanzania's agricultural and agro-processing transformation agenda. With a shared vision for sustainable growth and socio-economic empowerment, these initiatives will create lasting benefits for the people and economy of Tanzania, establishing the nation as a leader in global agri- products exports.

2.0 COMPANY OVERVIEW

Company Overview

2.1 Establishment

Top Crop Tanzania Limited “Top Crop” or “the Company”) is a newly established Company incorporated on 30th October 2024 with the intention of becoming the largest agricultural Company in Tanzania with a focus on the following two projects :

(a) **Cultivation, Packaging and Export of banana fruits**

The project will focus on the cultivation of premium-quality banana fruits and the onward packaging and exporting of the packaged bananas. The company will leverage the Group's established integrated supply chain globally. This strategic alignment ensures that all bananas produced in Tanzania will fetch a market through the pre-established market chains by the Group, providing a secure and reliable market for the company's products. This operational model not only guarantees market stability but also enhances the company's capacity to meet international demand while contributing to the growth of Tanzania's agricultural export sector.

(b) **Cultivation of Palm Oil Trees and onward production of Crude Palm Oil (CPO)**

This second project will involve the cultivation of palm oil trees and thereafter undertake processing of palm oil bunches into Crude Palm Oil (CPO). This company will prioritize the development of an efficient distribution network within Tanzania while expanding its reach to neighbouring countries through road and rail. By leveraging on the existing infrastructure and making strategic investments, the company aims to strengthen its supply chain, ensuring the seamless delivery of products and the ability to meet evolving market demands effectively.

Top Crop Tanzania Limited's vision extends beyond mere cultivation and seeks to create an integrated agricultural ecosystem that maximizes productivity, value addition in agri-producers, and increase market reach. The Company intends to lead Tanzania's agricultural sector into a new era of innovation and global competitiveness.

2.2 Location of Projects

(i) **Head Office**

The registered office for the company is Plot 1829/8, Msasani Peninsula, **Kinondoni Dar es salaam**. This office will serve as the Company' head office.

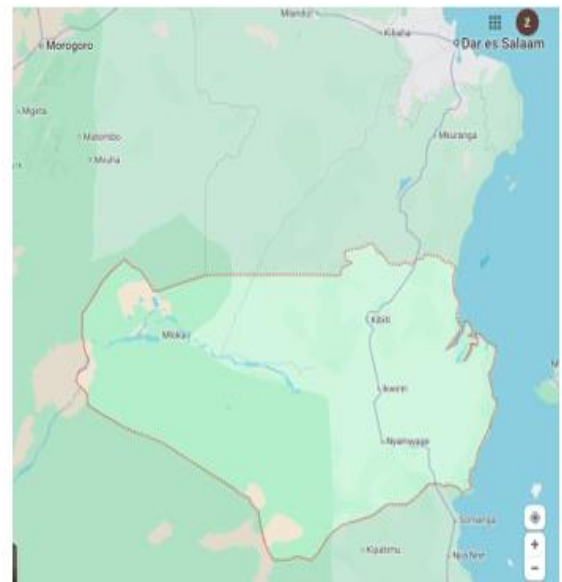
(ii) **Location for the Banana Project**

- ❖ The Banana Project will be located at **Nyamwage village, Rufiji District, Coastal Region**.
- ❖ The estimated size of land for the project is **7,000 hectares**.
- ❖ **Top Crop Tanzania Limited** shall lease the above land on a long-term basis from its sister related company **Food Star Trading Tanzania Limited**.
- ❖ **Food Star Trading Tanzania Limited** has already acquired 5,452.92 hectares of land where a total of 698 “Project Affected People” have been compensated (i.e., some directly and some through the district council) with a total of TZS 6,869,555,326.17.
- ❖ **Food Star Trading Tanzania Limited** is currently undertaking valuation and verification process of the remaining hectares as well as finalizing procedures to own the land already acquired by way of a Derivative Title through TIC.

Rufiji District in Map of Tanzania



Nyamwage village, Rufiji District

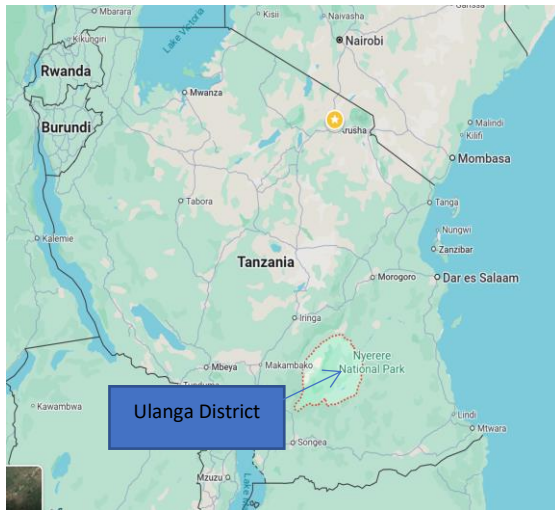


The banana project will be in Nyamwage village, Rufiji District.

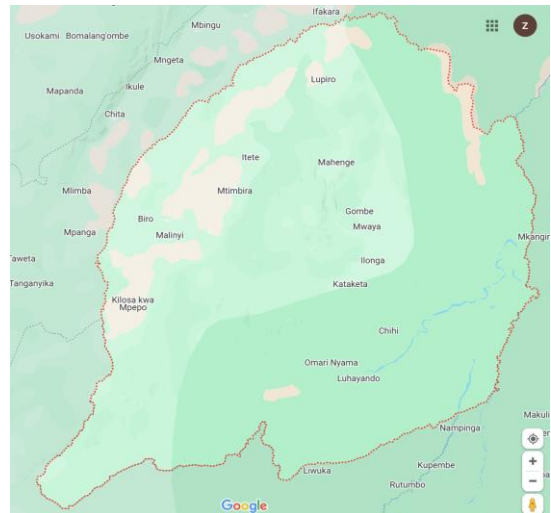
(iii) **Location for the Palm Oil Project**

- ❖ The Palm Oil Project will be located in **Ulanga District in Morogoro**, with land size considered and identified for the project totalling to 19,000 hectares. Precise project land for first phase which will be around 11,000 Ha. is currently being determined as this is dependable on *technical agronomic evaluation* of the soil and location.
- ❖ **Top Crop Tanzania Limited** shall lease the above land on a long term basis from its sister company **Food Star Trading Tanzania Limited**
- ❖ Initial Land Acquisition Procedures by **Food Star Trading Tanzania Limited** including sensitization meetings to villagers and land valuation exercises is ongoing for land parcels in 7 villages of i) Kivukoni, ii) Mbuyuni, iii) Minepa, iv) Mavimba v) Milola, vi) Igumbiro and vii) Lupiro. Mbuyuni, Minepa Mavimba Once this is done, land compensation exercise will be undertaken followed by processing of derivative title.

Ulanga District in Map of Tanzania



Ulanga District in Morogoro



2.3 Shareholding Structure

The shareholders of Top Crop Tanzania Ltd are Royal Ventures LLC -FZ from United Arab Emirates (99%) and the Brick Enterprises FZCO (1%). The Company is part of the FMCG player branded as D42 Group based in Dubai.

2.4 TIC certificate of Incentive

Top Crop Tanzania Limited holds a certificate of Incentives no 202522551 dated 19th February 2025 issued by the Tanzania Investment Centre in accordance with section 19 of the Tanzania Investment Act, 2022.

Due to the minimal incentives provided under this certificate of incentive, and considering that the two projects qualify for SSIS status, the Company is hereby submitting this write up as part of the application for SSIS status.

3.0 THE PROJECTS

The Projects

3.1 Overview

As outlined above, Top Crop Tanzania Limited is establishing two (2) state-of-the-art, large-scale agricultural projects in Tanzania. These are:

	Project Name	Capital to be Invested (US\$)
1	Banana Project	180,000,000
2	Palm oil Project	190,000,000
	Grand Total	370,000,000

As can be seen in the table above a total of **USD 370 million** is to be invested in the country in the next 3 to 5 years. Below sections have provided further information about each of the above projects.

3.2 Banana Project

The project involves cultivation, packaging, and export of bananas and targets high-demand markets in the Middle East and Commonwealth of Independent States (CIS) countries, leveraging Tanzania's favourable agricultural conditions to produce premium-quality bananas.



A. Project Scope and Key Highlights:

▪ **Cultivation Area and Yield:**

The project will utilize 7,000 hectares of land, aiming to produce 400,000 tons of bananas annually at full scale by 2027.

▪ **Market Strategy:**

The marketing plan emphasizes the exceptional quality, health benefits, and unique taste of Tanzanian bananas, focusing on securing long-term contracts with leading international retailers.

▪ **Total Investment:**

Total investment for this project is estimated at USD 180 million. Below table provides key sub-components of the project:

No	Project Aspect	Investment USD
1	Land Design	14,050,000
2	Tissue Culture	7,200,000
3	Fleet Purchases	2,900,000
4	Land Development (Office, Pack House, machinery etc)	92,150,000
5	Irrigation Installation	46,550,000
6	Planting	150,000
7	Harvest	8,000,000
8	Other activities	9,000,000
Total		180,000,000

B. Key Infrastructure

▪ **Design and Development:**

A total of USD 14.05 million is allocated for project design, including land planning, irrigation systems, and infrastructure layout.

▪ **Tissue Culture Laboratory:**

Top Crop will establish a world-class tissue culture facility to ensure a consistent, high-quality supply of banana seedlings.

▪ **Packhouse Facility:**

The operations will include a state-of-the-art packhouse to maintain the freshness and quality of bananas for global export markets.

- **Land Development:**
Key developments include constructing office blocks, finished goods warehouses, fencing, and other supporting infrastructure.
- **Modern Irrigation Systems:**
Advanced irrigation systems will be installed, with costs estimated at USD 46.5 million, to optimize water use and ensure sustainable farming practices.
- **Fleet Logistics:**
A dedicated fleet of trucks will be procured to enhance inland logistics, ensuring timely and cost-effective transportation from farms to market points.
- **Equipment and Miscellaneous Expenses:**
Additional capital expenditure includes planting and harvesting equipment and other related costs.

C. Implementation and Operations

Top Crop will implement a comprehensive approach to large-scale banana farming, employing advanced agricultural practices to ensure optimal productivity and quality. The company will begin with thorough land preparation, including clearing vegetation, levelling the land, and establishing efficient drainage systems. Soil testing will guide the enrichment of the soil with organic or chemical fertilizers to create ideal growing conditions. Using tissue-cultured seedlings, which are disease-free and high-yielding, Top Crop will plant bananas in well-prepared holes spaced to ensure sufficient sunlight, airflow, and room for growth.



The company will utilize modern drip irrigation systems to provide consistent moisture and deliver nutrients directly to the plants, enhancing water-use efficiency. Regular mulching with organic materials will conserve soil moisture and control weeds. Top Crop will also adopt integrated pest management techniques, combining biological controls with resistant plant varieties to combat

pests and diseases effectively. Fertilization schedules will be meticulously followed, ensuring the right balance of nutrients like nitrogen, phosphorus, and potassium to support healthy plant growth and high fruit yields.



As the banana plants mature, Top Crop will use staking systems to support the plants and prevent damage from wind or heavy fruit bunches. The bananas, reaching maturity within 9–12 months, will be harvested while green to allow for ripening during transport. Top Crop will ensure careful handling during harvesting to maintain fruit quality and will process the bananas at state-of-the-art packhouses for sorting, packaging, and preparation for export. This systematic approach will position Top Crop as a leader in high-quality banana production, catering to high-demand global markets with premium Tanzanian produce.



D. Project Implementation Schedule:

The implementation schedule of the banana farm is grouped into five key areas: Land Design, Irrigation Design, Infrastructure Design Tissue Culture, Fleet Purchases, Land Development, Irrigation Installation, Planting, Harvesting and Other support activities Below is the Gantt chart for the overall project

	2024		2025				2026	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Land Design			✓					
Irrigation Design			✓					
Infrastructure Design			✓				✓	
Tissue Culture			✓	✓	✓	✓		
Fleet Purchases			✓	✓	✓	✓	✓	✓
Land Development including pack house			✓	✓	✓	✓	✓	✓
Irrigation Installation			✓	✓	✓	✓		
Planting				✓	✓	✓	✓	
Harvest								✓
Other activities	✓	✓	✓	✓	✓	✓	✓	✓

- Land, irrigation, infrastructure and tissue culture designs, as well as fleet purchases are scheduled to begin in quarter 1 of 2025
- The Tissue Culture is projected to be completed in quarter 4 of 2025.
- Fleet purchases will be ongoing throughout the project implementation period
- is scheduled to be completed in quarter 3 of 2024.
- Land development including construction and installation of machinery in the pack house is projected to be completed by quarter 2 of 2026
- Irrigation installation is projected to be completed by quarter 4 of 2025
- Concurrently, planting is scheduled to begin in quarter 2 of 2025 and the first harvest is scheduled to happen in quarter 2 of 2026.

3.3 Palm Oil Project

The project entails cultivation of palm oil trees, processing of palm oil bunches into Crude Palm Oil (CPO) and the distribution and sales of products to both local and international markets.



A. Project Scope and Key Highlights:

Cultivation Area and Yield:

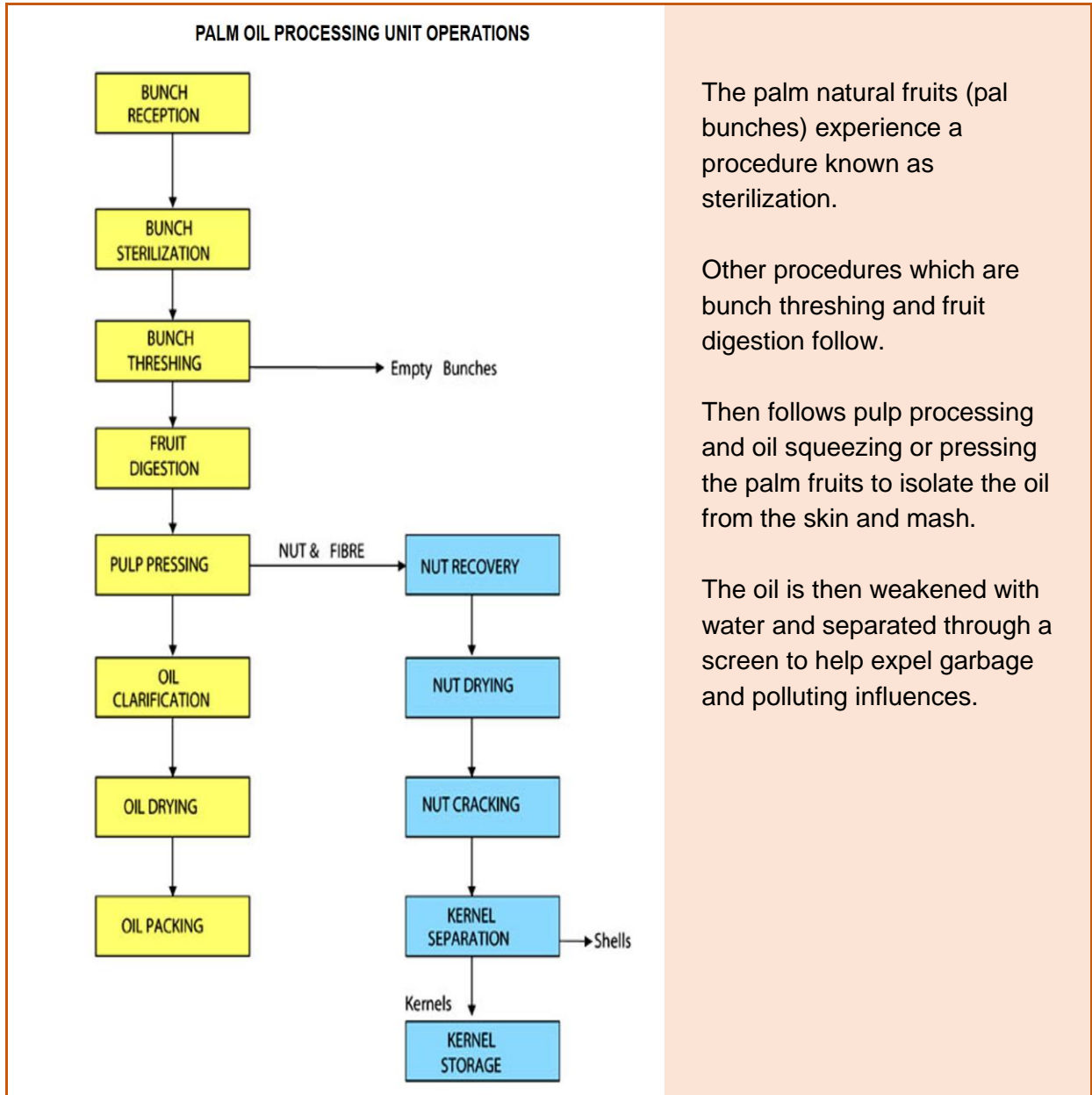
The initial phase will involve developing a palm oil plantation on 10,000 to 11,000 hectares, with plans to expand to 19,000–75,000 hectares. During the first five years, the plantation will produce approximately 200,000 tons of palm oil bunches annually,

Key Stages in Palm Oil Cultivation are:

- *Sowing Phase* - Seeds, Nursery and Pre-nursery
- *Pre-Nursery* - Seeds are germinated and nurtured until they are ready for the nursery.
- *Nursery* : Palms grow in the nursery until they are mature enough for field planting.
- *Unproductive Phase* : Plants establish themselves in the field.
- *Immature Phase* : Plants grow but have not yet reached full productivity.
- *Mature Phase*: Plants reach peak productivity by year seven, maintaining consistent yields for 28 years.

Manufacturing of Crude Palm Oil

The plan is to initially produce 40,000 to 45,000 tons of Crude Palm Oil (CPO). At full maturity in 2033, annual production is expected to reach 150,000 tons of CPO. Palm oil is extracted from the fruits of the oil palm tree called palm oil bunches. the following are the key stages in the manufacture of CPO:






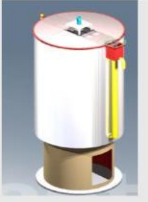

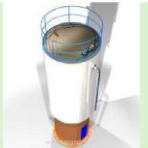









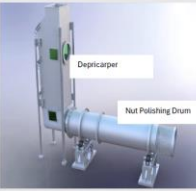
Total Investment:

Total investment for the project is estimated at USD 190 million. Below is a summary of the project's capital allocation:







	Description	US\$
0	Pre-project & Land Selection and Acquisition	400,000
1	Agronomic/Infrastructure Design	1,800,000
1.1	Training Centre	1,293,834
1.2	Nursery	24,038,337
2	Agronomic/Infrastructure project Execution	28,041,968
3	Sowing Phase	8,199,087
4	Palm Trees growing stage	13,503,347
5	Young Productive	17,154,462
6	Mature	19,318,966
7	Mill Design	500,000
8	Mill Project Execution	75,750,000
	Total	190,000,000

B. Key Infrastructure

- **Nursery Development:**
A world-class nursery will be established to multiply high-quality palm seedlings, ensuring a consistent and productive supply for plantation expansion.
- **Electricity Generation:**
The facility will generate 2.5–3 MW of electricity using by-products such as fiber and nut shells. This self-sustaining system will employ cogeneration and biogas technology, ensuring energy efficiency.
- **Training and Capacity Building Center:**
A training center will be developed to introduce improved agricultural technologies and build a highly skilled workforce for Tanzania's palm oil industry.
- **Palm Oil Mill and Processing Facility:**
A state-of-the-art milling facility will be constructed with an installed capacity to process 300,000 tons of palm oil bunches annually, producing Crude Palm Oil (CPO), palm kernel oil, and palm kernel cake. Below is the list of main equipment to be imported for the Palm Oil Mill:

Main Equipment for Palm Oil Mill	
<p>1 Vertical Sterilizer Functions for Used to strelze the FFB (Fresh Fruit Bunches) with steam to soften the fruits, making it easier to separate the oil</p> 	<p>9 Crude Oil Tank Functions for Temporarily store crude palm oil after filtering from vibarting screen before being transferred to the Continues setting tank</p> 
<p>2 Thresher Drum Machine Functions for To separates the sterilized fruit from the bunch stalk</p> 	<p>10 Continues setting tank Functions for functions to separate oil and sludge by using an agitator which functions to break up lumps of sludge to make it easier for the oil to rise to the surface</p> 
<p>3 Screw Conveyor Functions for To delivery material like palm oil bunch, kernel, and fibers between different stages of processing.</p> 	<p>11 Sludge tank Functions for serves to collect overflow oil granules from Clarifier Settling Tank or CST.</p> 
<p>4 Bucket Elevator Functions for Lift the material such sterilized fruit bunches or loose fruits, kernel, nuts, or fibers, from one processing level to another.</p> 	<p>12 Pure oil tank Functions for To store and heat up pure palm oil before being sent to the vacuum dryer. Pure oil tank is basically a reception and storage</p> 
<p>5 Digester Functions for To mix the sterilized palm fruits, breaking down the fruit's flesh to release the oil.</p> 	<p>13 Vacuum Dryer Functions for to remove moisture from the crude palm oil</p> 
<p>6 Screw press Functions for Applies mechanical pressure to the mashed palm fruit, forcing the oil out of the pul while separating it from the fibers and nuts.</p> 	<p>14 Decanter Functions for to separate the liquid from the solids contained therein</p> 
<p>7 Sand Trap Tank Functions for To catch the sand contained in the sludge output from the press screw press machine</p> 	<p>15 Cake Breaker Conveyor Functions for to transport, break down, and dry the felt dregs from the press machine to the depericarper</p> 
<p>8 Vibrating Screen Functions for As a separating tool to separate solids or solids contained in crude oil by filtering</p> 	<p>16 Nut Polishing Drum Functions for Cleaning seeds from fibers that are still attached. Carrying nuts from depericarper to nut transport, Separating nuts from trash</p> 
	<p>17 Depericarper Functions for Is to separate the fiber part from the nut</p>

Main Equipment for Palm Oil Mill (cont.)

<p>18 LTDS system (Light Tenara Dry Separating) Function for to separate the mixture of shells and kernels in two stages. LTDS stage 2 is equipped with a cyclone and fan which functions to suck in the shell</p>	
<p>19 Ripple Mill Function for to separate the kernel from the palm kernel shell</p>	
<p>20 Deaerator Function for To removes dissolved gases, like oxygen, from liquids</p>	
<p>21 Water tube Boiler Function for To produce steam for processing and resulting from combustion which will later be used to rotate the turbine</p>	
<p>22 BPV (Back Pressure Valve) Function for to accommodate steam. BPV is used in the palm oil processing industry to increase the efficiency of steam use</p>	
<p>23 Turbine Function for Main source of electricity generation. The turbine can work because of the steam obtained from the boiler. A steam power generation system is an important requirement for the sustainability of a palm oil factory in its processing process</p>	

C. Implementation and Operations

The Palm Oil Project will adopt a phased approach, starting with land preparation, nursery establishment, and infrastructure setup. Advanced agronomic practices will be used, including pre-nursery and nursery stages, ensuring the development of robust seedlings. The plantation will progress through key stages—unproductive, immature, and mature—with peak production achieved by year seven.

By employing sustainable practices, no chemicals will be used in CPO production, and all by-products will be reused, making the project environmentally safe. The systematic integration of

advanced technology will ensure optimal productivity, enabling the project to meet domestic and regional demand while generating significant economic benefits for rural communities.

D. Project Implementation Schedule

The project is structured into several key phases, with timelines outlined below:

S/N	Description	2024	2025	2026	2027	2028	2029	2030
0	Pre-project & Land Selection and Acquisition	✓	✓					
1	Agronomic/Infrastructure Design	✓	✓					
1.1	Training Centre	✓	✓	✓	✓			
1.2	Nursery		✓	✓	✓			
2	Agronomic/Infrastructure project Execution		✓	✓	✓			
3	Sowing Phase		✓	✓	✓	✓		
4	Unproductive			✓	✓	✓		
5	Young Productive			✓	✓	✓	✓	
6	Mature				✓	✓	✓	✓
7	Mill Design		✓					
8	Mill Project Execution			✓	✓	✓	✓	✓

4.0 PROJECT FINANCIALS

4.1 Banana Project

Capital investment	Capital Investment shall be USD 180 million
Annual revenue	Annual Revenue will increase at a steadily state from USD 195 million in 2026 to about USD 449 million in year 2035
Annual local expenses	Annual Local Expenses that will result into multiplier effect to the economy is projected to be USD 50 million in 2026 and to increase to about USD 74 million in year 2035
Internal rate of return	The project's IRR is 16% with the payback period being approximately 7 years.
Harvested area	Harvested Area is projected to be 4,600 Ha in 2026 and increase to 7,000 Ha in 2027.
Average yield	Average Yield is expected to increase from 45 Metric Tons/Ha in 2026 to 57 Metric Tons/Ha in 2035
Annual output	Annual Output of Bananas for export is expected to increase from 207,000 MT for year 2026 to 400,000 MT for year 2035.

** Projected income statement for 10 years is provided as appendix 1 to this submission*

4.2 Palm Oil Project

Aspect	Projections
Capital investment	The total capital investment for the project is estimated at USD 190 million, encompassing the development of key infrastructure, acquisition of equipment, and operational setup.
Annual revenue	Annual Revenue will increase at a steadily state from USD 17 million in 2028 to about USD 161 million in year 2035
Annual local expenses	Annual Local Expenses (Multiplier effect to local economy) is projected to be USD 1 million in 2026 and to increase to about USD 52 million for year 2035
Internal rate of return 18%	The project's internal rate of return is 18% with the payback period being approximately 7 years.03/03/2025
Planted area	Planted Area is projected to increase gradually and reach 19,000 Ha in 2035.
Palm Oil bunches	Palm Oil Bunches Processed Annually of is expected to increase from 96,000 tons in 2028 to 800,000 Tons in 2035
Annual output of CPO	Annual Output of Crude Palm Oil Is expected to increase from 19,000 Tons in 2028 to 158,000 Tons in 2034

** Projected income statement for 10 years is provided as appendix 1 to this submission*

5.0 PROJECT SOCIO- ECONOMIC BENEFITS

5.1 Overview

The investments spearheaded by Top Crop Tanzania Limited represent a transformative step forward for Tanzania's agricultural sector, delivering significant socio-economic benefits that align with the nation's broader development goals.

The projects include substantial investments in rural infrastructure, such as irrigation systems, processing facilities, and logistics networks. These improvements not only support the efficient implementation of the initiatives but also enhance the living standards of surrounding communities. Better roads, storage facilities, and utilities will ensure sustainable farming practices and facilitate the movement of goods to both domestic and international markets.

The projects will introduce **state-of-the-art agricultural technologies**, including tissue culture facilities, precision irrigation systems, and modern processing plants. These advancements will enhance productivity, reduce waste, and ensure consistent product quality. By fostering a culture of innovation, Top Crop Tanzania Limited will contribute to the **capacity building** of Tanzania's agricultural sector, positioning it as a regional leader.

Tanzania is already among the top 10 banana-producing countries globally, and the introduction of **Cavendish bananas**, which account for 90% of global banana trade, will further solidify its position in the market. Additionally, the palm oil initiative will elevate Tanzania's presence in a competitive global industry, reducing dependency on imports and expanding its export potential. These efforts will enhance the nation's agricultural reputation and integrate it into global supply chains.

Both projects incorporate environmentally sustainable practices, including the use of renewable energy in palm oil processing and the re-utilization of by-products. These measures ensure minimal environmental impact while promoting long-term ecological balance in the regions of operation.

5.2 Social Economic Benefits in Detail

Below is a detail description of the expected social economic benefits from the two projects :

(i) Capital Investment: USD 370 Million

- ❖ Capital to be invested in the Banana Project totals **USD 180 million**,
- ❖ Capital to be invested in the Palm oil Project totals **USD 190 million**
- ❖ This capital injection, sourced from a United Arab Emirates investor, represents significant **Foreign Direct Investment (FDI)** into Tanzania.
- ❖ FDI contributes to economic growth through foreign currency inflows and the broader economic benefits of infrastructure development, job creation, and technology transfer.

(ii) Employment Creation: 8,000 Jobs

- ❖ The Banana project will directly employ approximately **5,500 individuals**, with an **estimated 25,000 indirect jobs** created along the value chain.
- ❖ The project will create **2,500 direct jobs**, predominantly in rural areas, along with an additional **10,000 indirect employment opportunities** across the value chain
- ❖ These opportunities will significantly improve livelihoods, particularly in rural areas, fostering economic empowerment and reducing unemployment.

(iii) Foreign Exchange Earnings: USD 610 Million Annually

- ❖ The two projects are expected to generate substantial foreign exchange earnings
- ❖ All harvested **bananas** will be packaged and exported to high-demand markets in the Middle East and the Commonwealth of Independent States (CIS). Annual export revenue for packaged bananas is projected to grow from USD 195 million in 2026 to USD 449 million by 2035, reinforcing Tanzania's global trade position by **2035**,
- ❖ The **Palm Oil project** is projected to sell 158,000 tons of crude palm oil annually, with 50% destined for regional export markets and 50% sold domestically. Export sales estimated at **USD 161 Million** annually will generate foreign exchange earnings, while domestic sales will support import substitution, reducing dependency on imports and improving Tanzania's balance of payments.

(iv) Local Financial Services

- ❖ The company will maintain local and foreign currency bank accounts in Tanzanian banks, generating significant cash flows.
- ❖ These banks will benefit from liquidity flow and bank charges, while the government will earn additional tax revenue through profits made by the banks.

(v) Insurance Premiums

- ❖ The two projects will be substantially insured and re-insured by local insurance providers.
- ❖ This fosters the growth of Tanzania's insurance sector, further stimulating economic activity.

(vi) Logistics Development

- ❖ The logistics sector will receive a significant boost as the company invests in reliable, timely, and cost-effective transportation systems to move perishable bananas from farms to Dar es Salaam and Mtwara ports, as well as distributing crude palm oil to different locations
- ❖ This investment supports the broader economy through a multiplier effect, ensuring fresh produce reaches export markets efficiently.

(vii) Advancing Agro-Processing and Technology Transfer

- ❖ **Bananas** will be harvested green and packaged using **state-of-the-art technology** that slows ripening, preserves flavour and firmness, and extends shelf life. This technology will address long-standing challenges in Tanzania's agricultural sector, such as minimizing post-harvest losses and maximizing product value. By showcasing these advanced methods, the project will catalyse **technology transfer**, elevating Tanzania's capacity to manage perishable produce efficiently.
- ❖ Similarly the **Palm Oil** project will employ innovative technologies, including high-efficiency production lines, modern packaging, baling, and palletizing systems. A state-of-the-art finished goods warehouse will further enhance storage and distribution capabilities.
- ❖ In essence the two projects will attract advanced agricultural technologies and production methods in Tanzania. This will in turn boost productivity and enhance Tanzania's capacity to compete globally. This initiative aligns with the country's agenda for technology transfer, strengthening the agricultural workforce and fostering innovation.

(viii) Global Branding of Tanzanian Bananas

- ❖ Top Crop Tanzania Limited will leverage the superior quality, taste, and health benefits of Tanzanian bananas to position them as a **premium global brand**.
- ❖ The marketing strategy emphasizes long-term contracts with major international retailers, reinforcing the reputation of Tanzanian agriculture.
- ❖ With projected annual banana exports reaching **400,000 MT by 2035**, Tanzania is poised to become a leading global supplier, attracting additional agricultural investors and agro-business players to the country.

(ix) Seed Production and Innovation

- ❖ The banana project will establish a **world-class tissue culture laboratory** to ensure a consistent, high-quality supply of seedlings.
- ❖ By introducing globally traded varieties like Cavendish bananas, the initiative will enhance Tanzania's competitiveness in the international market, advancing the country's agricultural capacity to meet global standards.

(x) Self-Generated Electricity: 2.5–3 MW

- ❖ The Palm oil project will generate **2.5 to 3 MW of electricity**, utilizing by-products from palm oil milling.
- ❖ Electricity generated from the biomass leftover from the palm oil production process is considered a form of green energy as it is considered a renewable resource hence contributes in the reduction of reliance on fossil fuels.
- ❖ This will make the project **self-sufficient in power**, reducing reliance on external energy sources and enhancing operational efficiency.

(xi) Environmentally Friendly Operations

- ❖ The Palm Oil Project adopts **sustainable practices**, ensuring all by-products are utilized for additional value.
- ❖ Outputs extend beyond crude palm oil to include **palm kernel oil, palm kernel cake, and biofuels**, meeting local demand and generating economic benefits for rural communities.
- ❖ Importantly, the project does not use chemicals in CPO production, ensuring environmentally safe operations.

(xii) Fostering Industrialization

- ❖ The Palm Oil Project supports industrialization by adding value through the processing of palm oil bunches into crude palm oil (CPO).
- ❖ It will employ innovative technologies, including high-efficiency production lines, modern packaging, baling, and palletizing systems. A state-of-the-art finished goods warehouse will further enhance storage and distribution capabilities.

(xiii) Training and Skills Development

- ❖ A world-class training center will be established to enhance the skills of the workforce.
- ❖ The center will focus on multiplying high-quality seedling varieties and introducing advanced technologies across the palm oil value chain.
- ❖ Staff will benefit from on-the-job training and supervision by highly skilled experts, ensuring a seamless integration of technology and human expertise.

(xiv) Opportunities for Wholesalers and Retailers

- ❖ The **Palm Oil** project will establish partnerships with local wholesalers and retailers to create a robust sales and distribution network.
- ❖ This network will efficiently serve urban and rural markets, driving economic growth and stimulating secondary business activities with a multiplier effect on the local economy.

(xv) Community Benefits

- ❖ Local communities will benefit from infrastructure improvements such as water supply, medical benefits for employees, and better road access.
- ❖ These enhancements will significantly improve the quality of life of residents near the project areas.

(xvi) Multiplier Effect on the Economy

- ❖ The project's broad economic impact extends beyond direct benefits. The **multiplier effects** include increased activity in supporting sectors such as finance, logistics, and technology, as well as improvements in community infrastructure and livelihoods.
- ❖ These ripple effects will contribute significantly to Tanzania's overall economic growth.

6.0 REQUEST FOR SPECIAL STRATEGIC INVESTOR STATUS

6.1 Request for Special Strategic Investor Status

- ❖ As indicated in previous sections, Top Crop Tanzania Ltd plans to implement its vision of becoming the largest producer of agricultural products in Tanzania and will invest a total of USD 370 million in Tanzania.
- ❖ With this submission, Top Crop Tanzania Limited hereby requests the Government of Tanzania to grant Special Strategic Investor Status (SSIS).
- ❖ **Section 6.2 below provides the Investor's request for fiscal and non-fiscal incentives to be awarded to Top Crop Tanzania Ltd in support of its two projects: the Banana project and the Palm Oil project**



- ❖ For each incentive requested we have provided a write up for the motivation behind the request.

6.2 Incentives Requested for Top Crop Tanzania Limited

Type of Tax	Requested Incentive	Motivation for the Request
Fiscal Incentives		
1. <i>Income Tax</i>	Income Tax Holiday for 10 years	<ul style="list-style-type: none"> ▪ The Company will export 100% of products under the banana project and about 50% of Crude Palm Oil, where as the remaining 50% will have the positive impact of import substitution as currently most of the crude palm oil is imported. This means about 75% of its products will be exported and 25% contributing to import substitution. The overall impact to the economy in terms of foreign currency is similar to 100% exportation of its products. ▪ The company will undertake value addition before the export is done ▪ The request is to be able to enjoy similar incentives or even better than what EPZs get, considering that the minimum export value for EPZs is USD 500,000 annually while the company expects to exports packaged bananas of USD 195,000,000 in the first year of operation (2026) and increase to annual exports up to the tune of USD 449,000,000 in 2035. ▪ The two project injects significant investment Capital (USD 370M) and will bring significant benefits to the local economy as indicated in previous Social Economic Chapter. ▪ The upcoming projects being of large-scale will take a long time to break even due to the significant amount of investment that will be made. Despite this, the project will contribute to the social economic development of the country from the first day of its operation as indicated in the previous sections of this report.

Type of Tax	Requested Incentive	Motivation for the Request
		<ul style="list-style-type: none"> There will be no distortion or unfair competition to local producers as 100% of produced bananas will be exported, and whilst a percentage of the Crude Palm Oil will be sold locally, such sales will compete with only imported products.
2.	<p><i>Withholding Tax</i></p> <p>Exemption on Withholding Tax on Dividends payable to Shareholders of the Company for 10 years</p>	<ul style="list-style-type: none"> The request is that the earnings of the investors (dividends) to be free of withholding tax for the first 10 years to reduce the impact of double taxation as the investor may be forced to pay income tax in their country of residency. This is will also encourage and attract shareholders to investment in Tanzania (attraction of Foreign Direct Investment) instead of investing in another country.
3.	<p><i>Withholding Tax</i></p> <p>Exemption on Withholding Tax on Interest Payable to a Non-Resident Financial Institution in relation to loan taken by the company</p>	<ul style="list-style-type: none"> To attract foreign lending to projects in Tanzania hence improving foreign exchange inflows into the economy. To reduce the impact of double taxation as the lender may be forced to pay income tax in their country. since the payer of WHT is a foreigner, he may refuse to be deducted WHT and the burden falls to the company. Alternatively, they may end “marking up” the WHT on the costs of their services hence making such services very expensive to the project. <i>[This incentive is already provided in section 82(2) of the income tax act however it is requested separately least changes occur in the income tax while the project is ongoing].</i>

Type of Tax	Requested Incentive	Motivation for the Request
4.	<p><i>Withholding Tax</i></p> <p>Exemption on Withholding Tax on Interest Payable to an “associated or related company” in relation to loan taken by the company</p>	<ul style="list-style-type: none"> ▪ This incentive is NOT provided in section 82(2) of the income tax act since this section excludes interest payable on loans from associated or related companies. ▪ To attract foreign lending to projects in Tanzania not only from financial institutions but also from shareholders. These funds will also improve foreign exchange inflows into the economy. ▪ To reduce the impact of double taxation as the lender may be forced to pay income tax in their country. ▪ since the payer of WHT is a foreigner, he may refuse to be deducted WHT and the burden falls to the company. Alternatively, they may end “marking up” the WHT on the costs of their services hence making such services very expensive to the project.
5.	<p>Withholding Tax</p> <p>Exemption on Withholding Taxes (WHT) on Service fees payable to foreign and local service providers for 10 years</p> <p>Appendix 2 provides List of Services for Banana and Palm Oil Projects for WHT Exemption</p>	<ul style="list-style-type: none"> ▪ To reduce the impact of double taxation as the Service Providers may be forced to pay income tax in their country ▪ since the payer of WHT is a foreigner, he may refuse to be deducted WHT and hence <ul style="list-style-type: none"> ○ refuse to offer the services ○ “mark up” the price of their services with the WHT amount and the burden of WHT falling back to the company hence making such services very expensive to the project.

Type of Tax	Requested Incentive	Motivation for the Request
6.	<p>VAT</p>	<p>VAT Exemption For five (5) years on</p> <ul style="list-style-type: none"> (i) Capital Goods, (ii) Deemed Capital Goods (iii) Local/imported Packaging Materials (iv) Service fees payable (v) Fuel <p>Appendix 3 provides List of of Capital Goods, Deemed Capital Goods, Packaging Materials, Fuel and Services payable for which the Company is requesting VAT Exemption.</p> <p><u>On capital goods</u></p> <ul style="list-style-type: none"> ▪ Upfront VAT exemption on capital goods is more efficient than processing for VAT deferment ▪ Although the VAT Act provides VAT exemption for capital goods through VAT deferment process, the exemption is still requested least changes occur in the income tax act on which goods enjoy VAT deferment <p><u>On deemed capital goods</u></p> <ul style="list-style-type: none"> ▪ Deemed capital goods are indeed “capital” to the business, however they don’t enjoy VAT deferment ▪ Waiver of their VAT will reduce the investment burden to the investor. ▪ If this VAT is paid, the company will then have to apply for VAT Refund on deemed capital goods since the company will export 100% of bananas and about 50% of Crude Palm Oil (i.e. 75% of its sales will be zero rated). Due to this fact, there will be no enough input VAT to offset with the paid VAT on deemed capital goods (Output VAT). ▪ upfront waiver will save the company’s cashflow from being tied up while waiting for VAT refund to be processed. <p><u>On Services Payable, and Packaging and raw materials</u></p> <ul style="list-style-type: none"> ▪ If this VAT is paid, the company will then have to apply for VAT Refund since the company will export 100% of bananas and about 50% of Crude Palm Oil (i.e. 75% of its sales will be zero rated). Due to this fact, there will be no enough input VAT to offset with the paid VAT on these costs (Output VAT). ▪ upfront waiver will save the company’s cashflow from being tied up while waiting for VAT refund to be processed.

Type of Tax	Requested Incentive	Motivation for the Request
7.	<p><i>Import duty</i></p> <p>100% Exemption on Import Duty on Capital Goods; Deemed Capital Goods and Fuel</p> <p>Appendix 4 provides list Capital Goods, Deemed Capital Goods and Fuel</p>	<p><u>On capital goods</u></p> <ul style="list-style-type: none"> ▪ Import Duty Exemption for capital goods is requested least the rates in the EAC Common External Tariff book changes from the current 0% (equivalent to 100% exemption) to a rate higher than 0% while the project is still being implemented. <p><u>On deemed capital goods</u></p> <ul style="list-style-type: none"> ▪ These items are indeed capital to the business ▪ TIC Certificate of incentive provides 75% exemption on import duty ▪ Due to the significant investment 100% exemption on import duty will ease the investment burden to the Company. ▪
8.	<p><i>Excise Duty</i></p> <p>100% Excise Duty Exemption on Capital Goods, Deemed Capital Goods and Fuel</p> <p>Appendix 4 provides list Capital Goods, Deemed Capital Goods and fuel</p>	<ul style="list-style-type: none"> ▪ As above
9.	<p><i>Local Government Taxes and Levies</i></p> <p>Exemption from payment of all taxes and levies imposed by the Local Government for 10 years</p>	<ul style="list-style-type: none"> ▪ Due to the significant investment this exemption will ease the cost of operations during the initial years ▪ The incentive is given to EPZ investors and it is requested hereby as this company passes all the criteria of EPZ with bigger investment scale and more benefits to the local economy.

Type of Tax		Requested Incentive	Motivation for the Request
10.	<i>Fuel Levy</i>	<p>Exemption from Fuel Levy for 10 years</p> <p>Appendix 5 provides fuel quantities to be consumed for 10 years</p>	<ul style="list-style-type: none"> Due to the significant investment this exemption will ease the cost of development and of operations during the initial years
Non-fiscal Incentives			
11.		Exemption from TBS' pre-shipment and destination inspections for all project goods as indicated in the attached Appendix 4	<ul style="list-style-type: none"> To ensure efficient import process for capital goods especially at the port of importation where pre -shipment causes delays in shipping the cargo to Tanzania.
12.		Protections against expropriation (direct and indirect i.e. protection form a situation where the Shareholders remain the owner but are deprived from economic benefits	<ul style="list-style-type: none"> To provide assurance to the investor on the continuance of ownership of the investment and all the returns yielded from the project
13.		Stabilization clauses to ensure that current laws and protections provided to the Company are not amended or cancelled unilaterally (unless it is favourable to to the Company)	<ul style="list-style-type: none"> To minimise the risk of non-attainment of predicated business performance due to change of laws as the decision to invest was made after an analysing existing legal and regulatory framework and making the assumption on stability of these laws.
14.		An "umbrella clause" whereby Tanzania must comply with all its commitments or obligations towards the Shareholders/the	<ul style="list-style-type: none"> To ensure the Investor that all agreements entered by the Government of Tanzania are fully honoured and as such Investor's rights are protected.

Type of Tax	Requested Incentive	Motivation for the Request
	Company as foreign investors under the investment contract and applicable treaties	

7.0 CONTRIBUTION TO NATIONAL VISIONS AND PLANS

Contribution to National Vision and Development Plans

The establishment of the Banana and Palm Oil Projects by Top Crop Tanzania Limited will play a pivotal role in advancing Tanzania's national development objectives as outlined in the Tanzania Development Vision 2025 and the Third National Five-Year Development Plan (2021/22–2025/26). These initiatives align with the Government's strategic priorities, driving industrialization, economic growth, and social transformation.

7.1 Tanzania Development Vision 2025

The projects contribute directly to achieving the following key targets under the Tanzania Development Vision 2025:

- **Food Self-Sufficiency and Security:** By enhancing agricultural production and reducing reliance on imports, the projects will contribute to national food security goals.
- **Gender Equality and Empowerment:** Women are integral participants in the agricultural value chain, particularly in farming activities, thereby fostering gender equality and economic empowerment.
- **Reduction of Poverty:** The creation of direct and indirect employment opportunities will help alleviate poverty and uplift rural communities.
- **Economic Diversification and Industrialization:** The projects promote the diversification of the economy by integrating agriculture with modern industrial processing, contributing to a semi-industrialized economy.
- **Strengthening the Industrial Sector:** The establishment of agro-industrial facilities supports the development of a robust industrial sector, comparable to middle-income economies.
- **Macroeconomic Stability:** By increasing export revenues and contributing to import substitution, the Palm Oil Project supports macroeconomic stability and low inflation.
- **Sustained Economic Growth:** The project aligns with the national goal of achieving a growth rate of 8% or **more** annually.
- **Regional and Global Competitiveness:** Through increased export capacity and technological advancement, the projects position Tanzania as a competitive player in regional and global markets, capable of adapting to dynamic market conditions.

7.2 National Five-Year Development Plan III (2021/22–2025/26)

The projects also aligns with the key priorities of the Third Five-Year Development Plan, contributing to:

- **Competitiveness and Industrialization for Human Development:** By modernizing agricultural practices and adding value through processing, the project enhances Tanzania's industrial competitiveness.
- **Transformation and Commercialization of Agriculture:** The projects embodies the principles of climate-smart agriculture (CSA) and promotes sustainable farming practices that extend beyond food security needs.
- **Enabling Sustainable Farmer Investments:** The projects empowers farmers to invest in productive, long-term agricultural ventures, ensuring sustained economic impact.
- **Accelerated Economic Growth:** By contributing to GDP growth of at least 8% per annum, the projects supports Tanzania's efforts to solidify its status as a middle-income country in both economic and social development indicators.

8.0 KEY RISKS AND CHALLENGES

Key Risks and Challenges

While the projects presented herewith demonstrate significant potential for socio-economic benefits and profitability, several key risks and challenges must be addressed to ensure successful implementation and long-term sustainability. The following sections identify these risks and propose mitigation strategies.

8.1 Market Risks

A. Banana Project

- Fluctuations in demand and political instability in targeted export regions, such as the Middle East and The Commonwealth of Independent States (CIS) countries, may disrupt sales and revenue. The company plans to diversify export destinations to include alternative markets and establish long-term contracts with international buyers to stabilize demand.

B. Palm Oil Project

- Volatility in global palm oil prices poses a significant risk to revenue projections, while competition from imported palm oil could undermine the market for locally produced crude palm oil. To mitigate these challenges, the company will secure fixed-price contracts with major buyers to stabilize revenue and hedge against price fluctuations. Additionally, strategic marketing campaigns will emphasize the freshness, superior quality, and local economic benefits of Tanzanian palm oil. By highlighting shorter supply chains and quicker delivery times, the company aims to strengthen its competitive position in both domestic and regional markets.

8.2 Operational Risks

A. Banana Project

- Dependency on favorable weather conditions and vulnerability to diseases like Panama disease present significant risks to production. To address these challenges, the company will invest in climate-resilient farming practices and adopt disease-resistant banana varieties to reduce susceptibility. Additionally, advanced irrigation systems will be implemented to ensure a consistent water supply, mitigating the impact of adverse weather conditions and promoting stable production.

B. Palm Oil Project

- Environmental concerns, such as deforestation and habitat destruction, and the need to ensure compliance with fair labour practices, present notable challenges. To mitigate these, the company will adopt sustainable practices, including intercropping, maintaining biodiversity, and implementing agroforestry methods, while strictly adhering to environmental regulations to minimize ecological impacts. Additionally, the company will ensure fair labour practices by providing competitive wages, safe working conditions, and ongoing employee training. Strong partnerships with local communities will further foster goodwill and create mutual benefits, reinforcing the project's commitment to social and environmental responsibility.

8.3 Infrastructure Risks

Inadequate infrastructure, such as district roads and drainage systems in project areas, poses a risk to transportation and logistics. To address this, the company will collaborate with local authorities and infrastructure agencies like TARURA to prioritize improvements. In the interim, temporary measures, such as utilizing company-owned transportation, will be implemented to ensure operational continuity and minimize disruptions.

8.4 Inflation on Capital and Operating Costs

Inflation in input costs, including fertilizers, fuel, and packaging materials, poses a risk to profit margins. To mitigate this, the company will engage in bulk procurement agreements to secure favourable pricing and explore alternative suppliers to reduce reliance on volatile markets. Additionally, investments in localized production of key inputs will be pursued where feasible to enhance cost efficiency and stability.

8.5 Force Majeure Events

Unforeseen global events, such as pandemics, geopolitical conflicts, and commodity market disruptions, may result in delays and increased costs. To mitigate these risks, the company will develop contingency plans by diversifying suppliers and maintaining safety stock of critical inputs. Flexible terms will also be negotiated with suppliers to address potential delays and ensure operational resilience.

8.6 Financing and Cash Flow Risks

Delays in securing funding or inefficiencies in managing cash flow could hinder project timelines. To address this, the company will implement robust financial management

practices and maintain transparent communication with lenders and investors to ensure timely access to funds. Additionally, cash flow will be optimized by aligning operational expenditures with the project's implementation phases.

8.7 Community and Social Risks

Insufficient engagement with local communities may result in resistance or conflicts. To mitigate this, the company will actively engage with communities through consultations and partnership initiatives. Additionally, the company will provide tangible benefits, such as employment opportunities, infrastructure improvements, and access to essential resources, fostering positive relationships and mutual support.

8.8 Environmental Compliance Risks

Non-compliance with environmental regulations could lead to penalties and project delays. To mitigate this, the company will conduct regular environmental impact assessments and strictly adhere to both international and national environmental standards. Monitoring systems will be implemented to ensure ongoing compliance. The company remains committed to proactively addressing these risks through comprehensive planning and effective mitigation strategies.

8.9 Diversifying supply chains and export markets

The company will invest in sustainable practices and advanced technologies to enhance efficiency and minimize environmental impact. Collaboration with stakeholders, including government bodies, local communities, and financial institutions, will be strengthened to ensure alignment and support. Additionally, contingency plans will be established to address unforeseen events, ensuring resilience and continuity in operations.

By systematically addressing these challenges, Top Crop Tanzania Limited aims to mitigate risks effectively and ensure the successful execution of its banana and palm oil projects.

9.0 CONCLUSION

Conclusion

The planned projects by Top Crop Tanzania Limited represent a transformative opportunity for Tanzania's agricultural sector. Through these flagship projects in banana and Crude Palm Oil production, the Company demonstrates its commitment to advancing national development goals, fostering rural prosperity, and positioning Tanzania as a leader in global agricultural markets.

The planned investment of USD 370 million will generate substantial socio-economic benefits, including over 8,000 direct jobs, 35,000 indirect jobs, and annual export revenues exceeding USD 500 million by 2035. By introducing advanced agricultural technologies, building local skills, and fostering environmental sustainability, the Company aims at delivering long-term value to communities, businesses, and the national economy. The projects directly align with Tanzania's Development Vision 2025 and the Third National Five-Year Development Plan (FYDP III), contributing to food security, industrialization, and economic diversification.

Granting Special Strategic Investor Status (SSIS) to the Top Crop Tanzania Limited is essential in ensuring efficient implementation of these large-scale projects. SSIS will provide the Company with vital incentives, including tax benefits, streamlined regulatory processes, and support for infrastructure development, enabling the Company to maximize its impact on Tanzania's economic transformation. The status will also enhance investor confidence and facilitate access to financing, positioning the country as a preferred destination for future agricultural investments.

In conclusion, by supporting the strategic initiatives through the granting of SSIS, Tanzania will secure a committed partner in advancing its agricultural transformation agenda. Together, these efforts will catalyze sustainable growth, strengthen global competitiveness, and create lasting socio-economic benefits for the people of Tanzania.

Appendix 1 : Projected income statements

BANANA PROJECT :

Category	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Sale Price(\$/kg)	0.92	0.94	0.96	0.98	1	1.02	1.04	1.06	1.08	1.1	1.13
Harvested Area (Ha)	0	4600	7000	7000	7000	7000	7000	7000	7000	7000	7000
Average Yields (MT/Ha)	42	45	48	54	54	54	54	54	55	56	57
Total Output (K MT)	0	207	336	378	378	378	378	378	386	392	400
Total Revenue (\$M)	0	195	323	370	378	385	393	401	417	432	449
COGS (\$M)	-42	-50	-56	-59	-61	-63	-65	-67	-69	-71	-74
SG&A (\$M)	-1	-132	-220	-254	-262	-270	-278	-286	-301	-315	-330
EBITDA (\$M)	-43	13	46	57	55	52	50	48	47	46	45
Interest Expense	-8.6	-8.0	-7.4	-6.7	-6.0	-5.1	-4.3	-4.3	-3.3	-2.3	-1.2
EBT	-51.6	5.0	38.6	50.3	49.0	46.9	45.7	43.7	43.7	43.7	43.8
Cumulative tax position	-51.6	-46.7	-8.1	42.2	49.0	46.9	45.7	43.7	43.7	43.7	43.8
Corporate tax (30%)	0	0	0	-13	-15	-14	-14	-13	-13	-13	-13
Net Profit/Loss	-52	5	39	38	34	33	32	31	31	31	31
Provisional Dividend payout (100%)	0	5	39	38	34	33	32	31	31	31	31
WHT on dividends (10%)	0	0.5	3.9	3.8	3.4	3.3	3.2	3.1	3.1	3.1	3.1

PALM OIL PROJECT

Category	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
CPO Price (\$/t)	825	849	849	875	901	928	956	985	1014	1,014	1,014
Plantation (K HA)	19	19	19	19	19	19	19	19	19	19	19
FFB (Yield/Year)	0	0	0	5	17	22	32	36	38	42	42
FFB Production (K t)	0	0	0	96	320	416	608	675	723	800	800
CPO Extraction (%)	19.8	19.8	19.8	19.8	19.8	19.8	19.8	19.8	19.8	19.8	19.8
CPO Production (K t)	0	0	0	19	63	82	120	134	143	158	158
Revenue (\$M)	0	0	0	17	57	76	115	132	145	161	161
COGS (\$M)	-1	-1	-2	-4	-38	-45	-48	-51	-52	-52	-52
SG&A (\$M)	-14	-15	-32	-18	-19	-21	-23	-24	-25	-25	-25
EBITDA (\$M)	-16	-16	-34	-5	0	11	44	57	68	84	84
Interest Expense	-9	-8	-8	-7	-6	-5	-5	-4	-2	-1	0
EBT	-25	-24	-42	-12	-6	6	39	53	66	83	84
Cumulative tax position	-25	-50	-91	-103	-110	-104	-65	-11	54	83	84
Corporate tax (30%)/AMT (0.5%)	0	0	0	-0.1	-0.3	-0.4	-0.6	-0.7	-16	-25	-25
Net Profit/Loss	-25	-24	-42	-12	-7	5	39	53	49	58	59
Provisional Dividend payout (100%)	0	0	0	0	0	5	39	53	49	58	59
WHT on dividends (10%)	0	0	0	0	0	1	4	5	5	6	6

Appendix 2: Services for WHT Exemption for Banana Project

S/ N	Service Categories	Banana (US\$)	Palm (US\$)	Total (US\$)	Local Ser- vices Por- tion(A) (US\$)	Foreign Services- Portion(B) (US\$)	Total Services (US\$)	WHT on services ((A*5%)+(B *15%)) (US\$)
1	Topographic Survey	35,000	50,000	85,000	59,500	25,500	85,000	6,800
2	Environmental Impact Assessment study	20,000	54,000	74,000	51,800	22,200	74,000	5,920
3	Nursery Construction (Palm)		250,000	250,000	175,000	75,000	250,000	20,000
4	Market Feasibility study (Palm)		50,000	50,000	35,000	15,000	50,000	4,000
5	Architecture designs	500,000	500,000	1,000,000	700,000	300,000	1,000,000	80,000
6	Land clearing (B&P)	11,000,000	15,000,000	26,000,000	18,200,000	7,800,000	26,000,000	2,080,000
7	Sub soiling	20,000,000	1,500,000	21,500,000	15,050,000	6,450,000	21,500,000	1,720,000
8	Design and construction of Drainage system	20,000,000	6,000,000	26,000,000	18,200,000	7,800,000	26,000,000	2,080,000
9	Irrigation Design and system construction	7,050,000	450,000	7,500,000	5,250,000	2,250,000	7,500,000	600,000
10	Irrigation Feasibility study (Palm)		100,000	100,000	70,000	30,000	100,000	8,000
11	Installation cableway	1,350,000		1,350,000	945,000	405,000	1,350,000	108,000
12	Contracting for Tissue culture construction	2,000,000		2,000,000	1,400,000	600,000	2,000,000	160,000
13	Contracting for Pack house construction	200,000		200,000	140,000	60,000	200,000	16,000
14	Contracting for Training Centre construction		1,500,000	1,500,000	1,050,000	450,000	1,500,000	120,000
15	Contracting for other infrastructures	3,000,000	3,000,000	6,000,000	4,200,000	1,800,000	6,000,000	480,000
16	Contracting for factory construction		2,500,000	2,500,000	1,750,000	750,000	2,500,000	200,000
17	Other Consulting/contracting services	3,245,000	546,000	3,791,000	2,653,700	1,137,300	3,791,000	303,280
		68,400,000	31,500,000	99,900,000	69,930,000	29,970,000	99,900,000	7,992,000

Appendix 3 : Capital/Deemed Capital Goods, Packaging Materials, Fuel and Services : VAT Exemption for Banana Project

SN	Item Name	Category	Order Quantity	Order Unit	HS CODE
A. LIST OF CAPITAL GOODS & DEEMED CAPITAL GOODS FOR VAT EXEMPTION					
1	Vehicles and Aviation	Trucks	45	PC	8701.21.90
2	Vehicles and Aviation	Trailer	45	PC	8716.40.90
3	Vehicles and Aviation	Flatbed/Skeleton Trailer	10	PC	8716.40.90
4	Vehicles and Aviation	Low loader	1	PC	8716.40.90
5	Vehicles and Aviation	Management transport	25	PC	8704.21.90
6	Misc.	Farm equipment	500		
7	TC Lab	Equipment (Incl part of consumables)	N/A		
8	TC Lab	Greenhouse	1	PC/KG	9606.90.10
9	TC Lab	Shadenet	1	KG	3926.90.00
10	TC Lab	Lab furniture	1	NMB	9403.60.00
11	Storage	Building	4	PC/NMB	9406.90.90
12	Packhouse and Cableway	Cableway	7,000	PC	9406.90.90
13	Packhouse and Cableway	Packhouse (Packing facilities)	8	PC	9406.90.90
14	Planting materials	Seeds	2,334,000	KG	1207.10.00
15	Planting materials	Seedlings	4,600	PC	1211.90.90
16	Planting materials	Multicultures	50,000	KG	3002.59.00
17	Fertilizers and Pesticides	Fertilizers	4,625	KG	3105.90.00
18	Fertilizers and Pesticides	Fertilizers	1,805	KG	3105.90.00
19	Fertilizers and Pesticides	Fertilizers	1,353	KG	3105.90.00
20	Fertilizers and Pesticides	Fertilizers	350	KG	3105.90.00
21	Fertilizers and Pesticides	Pesticides	14,000,000	KG/LTR	3808.99.10
22	Blue bags for plants protection	Banana Rolls	4,666,667	KG	3923.29.00
23	Vehicles and Aviation	Forklift	2	PC	8427.20.00
24	Vehicles and Aviation	Excavator	2	PC	8429.52.00
25	Vehicles and Aviation	Loader	1	PC	8429.51.00
26	Vehicles and Aviation	Grader	1	PC	8429.20.00
27	Vehicles and Aviation	Tractor	20	PC	8701.10.00
28	Vehicles and Aviation	Motobikes	50	PC	8711.60.00
29	Vehicles and Aviation	Truck recovery Unit	1	PC	8705.90.00

SN	Item Name	Category	Order Quantity	Order Unit	HS CODE
30	Vehicles and Aviation	in-farm work transport 4x4	10	PC	8704.41.90
31	SPADES	OPEX AgroDept	3,000	PC	8201.10.00
32	SHOVELS	OPEX AgroDept	3,000	PC	8201.10.00
33	SICKETS	OPEX AgroDept	7,000	PC	8201.90.00
34	BANANA KNIVES ON STICK	OPEX AgroDept	7,000	PC	8211.93.00
35	DESUCKERING IRONS	OPEX AgroDept	4,000	PC	8201.90.00
36	HOES	OPEX AgroDept	3,000	PC	8201.30.00
37	BUSH KNIVES	OPEX AgroDept	8,000	PC	8208.40.00
38	16L KNAPSACK SPRAYERS	OPEX AgroDept	500	PC	8424.49.00
39	10000L WATER TANKS WITH TAPS	OPEX AgroDept	40	PC	3925.10.00
40	LADDERS	OPEX AgroDept	2,800	PC	7326.90.90
41	PICKS	OPEX AgroDept	3,000	PC	8201.30.00
42	PENATROMETER	OPEX AgroDept	100	PC	9024.80.00
43	OTHER FMT	OPEX FMT		PC	
44	OTHER IRRIGATION	OPEX IRRIGATION		PC	
45	STEEL				
46	SPADES	AGRI	3000	PC	8201.10.00
47	SHOVELS	AGRI	3000	PC	8201.10.00
48	SICKETS	AGRI	7000	PC	8201.90.00
49	BANANA KNIVES ON STICK	AGRI	7000	PC	8211.93.00
50	DESUCKERING IRONS	AGRI	4000	PC	8201.90.00
51	HOES	AGRI	3000	PC	8201.30.00
52	BUSH KNIVES	AGRI	8000	PC	8208.40.00
53	16L KNAPSACK SPRAYERS	AGRI	500	PC	8424.49.00
54	10000L WATER TANKS WITH TAPS	AGRI	40	PC	3925.10.00
55	LADDERS	AGRI	2800	PC	7326.90.90
56	PICKS	AGRI	3000	PC	8201.30.00
57	1L MEASURING JUGS	AGRI	1000	PC	3923.90.90
58	2L MEASURING JUGS	AGRI	1000	PC	3923.90.90
59	GPS DUMPY LEVEL	AGRI	5	PC	9015.30.00
60	PENATROMETER	AGRI	100	PC	9024.80.00
61	GRASS RAKES	AGRI	50	PC	8201.30.00
62	GARDEN FORKS	AGRI	50	PC	8201.90.00
63	16L KNAPSACK SPRAYERS	LAB	3	PC	8424.49.00

SN	Item Name	Category	Order Quantity	Order Unit	HS CODE
64	WHEEL BARROW 100L SPRAYER	LAB	1	PC	8424.49.00
65	WHEEL BARROW 100L SPRAYER	LAB	6	PC	8424.49.00
66	10L PLASTIC WATERING CAN	LAB	10	PC	3926.90.90
67	PRUNING SHEERS (SECATEWS)	LAB	10	PC	8201.60.00
68	1" GARDEN HOSE (PIPE)	LAB	100	METERS	4009.11.00
69	PLASTIC BRUSHES	LAB	20	PC	9603.10.00
70	RAT TRAPS	LAB	50	PC	4811.49.00
71	50L PLASTIC TUBS	LAB	10	PC	3923.90.20
72	5L PLASTIC BUCKETS	LAB	10	PC	3923.90.00
73	8FT STEP LADDER	LAB	4	PC	7616.99.00
74	PESTICIDE GLOVES	LAB	50	PAIRS	6216.00.00
75	RESPIRATOR MASKS (PESTICIDES)	LAB	50	PC	6307.90.00
76	SAFETY GOGGLES (PESTICIDES)	LAB	50	PC	9004.90.90
77	STANDARD COMPLETE TOOLBOX SET	FMT	10	SET	8206.00.00
78	1" SQ DRIVE METRIC SOCKET SET	FMT	3	PC	8204.20.00
79	2" SQ DRIVE METRIC SOCKET SET	FMT	3	PC	8204.20.00
80	3/4" SQ DRIVE METRIC SOCKET SET	FMT	3	PC	8204.20.00
81	HEAVY DUTY PIPE WRENCH 200MM	FMT	4	PC	8204.11.00
82	HEAVY DUTY PIPE WRENCH 350MM	FMT	4	PC	8204.11.00
83	HEAVY DUTY PIPE WRENCH 450MM	FMT	4	PC	8204.11.00
84	TORQUE WRENCH MICROMETER 40-200NM 1/2" SQ DRIVE	FMT	1	PC	8204.11.00
85	TORQUE WRENCH MICROMETER 80-360NM 1/2" SQ DRIVE	FMT	1	PC	8204.11.00
86	TORQUE WRENCH MICROMETER 110-550NM 1/2" SQ DRIVE	FMT	1	PC	8204.11.00
87	METRIC FEELER GAUGE LONG	FMT	4	PC	8204.11.00
88	1" SQ DRIVE AIR IMPACT WRENCH WITH REVERSE	FMT	4	PC	8204.11.00
89	3/4" SQ DRIVE AIR IMPACT WRENCH WITH REVERSE	FMT	4	PC	8204.11.00
90	1/2" SQ DRIVE AIR IMPACT WRENCH WITH REVERSE	FMT	2	PC	8204.11.00
91	1" SQ DRIVE IMPACT SOCKET SET	FMT	4	SET	8204.20.00
92	3/4 SQ DRIVE IMPACT SOCKET SET	FMT	4	SET	8204.20.00

SN	Item Name	Category	Order Quantity	Order Unit	HS CODE
93	1/2" SQ DRIVE IMPACT SOCKET SET	FMT	2	SET	8204.20.00
94	5 TON CHAIN BLOCKS	FMT	5	PC	8425.19.00
95	LOAD SLINGS 5 TON X 3M	FMT	5	PC	8426.49.00
96	LOAD SLINGS 5 TON X 5M	FMT	5	PC	8426.49.00
97	50 TON BOTTLE JACK	FMT	4	PC	8426.49.00
98	25 TON BOTTLE JACK	FMT	4	PC	8426.49.00
99	50 TON MAMBA JACK	FMT	2	PC	8426.49.00
100	15 TON MAMBA JACK	FMT	2	PC	8426.49.00
101	3.5 TON MAMBA JACK	FMT	2	PC	8426.49.00
102	1000L AIR COMPRESSOR	FMT	1	PC	8414.80.99
103	TRUCK TYRE LEVER	FMT	5	PC	8205.90.00
104	LDV TYRE LEVER	FMT	5	PC	8205.90.00
105	CORGHI 1400 HD TYRE CHANGER	FMT	1	PC	8479.89.00
106	CORGHI ET77 TRUCK WHEEL BALANCING MACHINE	FMT	1	PC	9031.10.00
107	CORGHI TRUCK AND CAR WHEEL ALIGNMENT MACHINE	FMT	1	PC	9031.10.00
108	TORQUES KEY SET	FMT	10	SET	8207.90.00
109	ALLEN KEY SET	FMT	10	SET	8207.90.00
110	6-32MM SPANNER SET	FMT	10	SET	8204.11.00
111	COMBINATION SPANNER 36MM	FMT	2	PC	8204.11.00
112	COMBINATION SPANNER 38MM	FMT	2	PC	8204.11.00
113	COMBINATION SPANNER 41MM	FMT	2	PC	8204.11.00
114	COMBINATION SPANNER 42MM	FMT	2	PC	8204.11.00
115	COMBINATION SPANNER 46MM	FMT	2	PC	8204.11.00
116	COMBINATION SPANNER 48MM	FMT	2	PC	8204.11.00
117	COMBINATION SPANNER 50MM	FMT	2	PC	8204.11.00
118	HEAVY DUTY TRUCK WHEEL SPANNER	FMT	5	PC	8204.11.00
119	HEAVY DUTY LDV WHEEL SPANNER	FMT	5	PC	8204.11.00
120	G-CLAMPS	FMT	10	PC	8205.70.00
121	HEAVY DUTY ENGINEERING BENCH VICE 250MM	FMT	8	PC	8205.70.00
122	ENGINEERING FILE SET 2ND CUT	FMT	4	SET	8203.40.00
123	12/24 VOLT BATTERY CHARGER	FMT	1	PC	8504.40.00

SN	Item Name	Category	Order Quantity	Order Unit	HS CODE
124	12/12 VOLT LOAD TESTER	FMT	1	PC	9030.33.00
125	DIGITAL MULTIMETER	FMT	4	PC	9030.31.00
126	12 VOLT TEST LIGHTS	FMT	2	PC	9030.33.00
127	24 VOLT TEST LIGHTS	FMT	2	PC	9030.33.00
128	ELECTRICAL SCREW DRIVER SET	FMT	2	SET	8205.40.00
129	ELECTRICAL PLIER SET	FMT	2	SET	8203.20.00
130	CYCLINDER HONING TOOL SET	FMT	1	SET	8206.00.00
131	PISTON RING SQUEEZER 53 - 175MM	FMT	1	PC	8409.91.00
132	PIN PUNCH SET	FMT	10	SET	8205.90.00
133	CENTRE PUNCH SET	FMT	10	SET	8205.90.00
134	3 PC CHISSEL SET	FMT	10	SET	8205.80.00
135	ENGINEERING VICE GRIP PLIERS	FMT	10	PC	8205.70.00
136	3/8" AIR HOSE	FMT	100	METERS	4009.12.00
137	5PC 3/8" QUICK COUPLER SET	FMT	5	SET	7307.99.00
138	HEAVY DUTY TYRE PRESSURE GAUGE	FMT	5	PC	9026.20.00
139	GRAVITY FEED SPRAY GUN	FMT	3	PC	8424.20.00
140	SPRAY PAINTER MASKS	FMT	10	PC	6307.90.00
141	DISPOSABLE SPAY PAINTER SUITS	FMT	10	PC	6211.33.00
142	DISPOSABLE SPRAY PAINTER GLOVES	FMT	20	PAIRS	4203.29.20
143	LATHE 3M BED	FMT	1	PC	8458.19.00
144	MILLING MACHINE	FMT	1	PC	8437.80.00
145	HORIZONTAL METAL BAND SAW	FMT	1	PC	8202.99.00
146	HSS DRILL BIT SET 1.5MM - 13MM	FMT	2	SET	8207.50.00
147	MAG DRIL 13MM - 32MM	FMT	1	SPC	8207.50.00
148	TAP AND DIE SET M2 - M16	FMT	2	SET	8467.29.00
149	HAND DRILL 13MM 1050W	FMT	3	PC	8467.21.00
150	ANALOG OXFORD VERNIER CALIPER 150MM	FMT	1	PC	9017.30.00
151	ANALOG OXFORD VERNIER CALIPER 300MM	FMT	1	PC	9017.30.00
152	ANALOG OXFORD VERNIER CALIPER 450MM	FMT	1	PC	9017.30.00
153	INTERNAL/EXTERNAL MICROMETER SET 0 - 150MM	FMT	1	SET	9017.30.00
154	INERNAL/EXTERNAL CIRCLIP PLIER SET	FMT	2	SET	8203.20.00

SN	Item Name	Category	Order Quantity	Order Unit	HS CODE
155	1/2" SQUARE TOOL BIT	FMT	5	PC	8207.50.00
156	3/8" SQUARE TOOL BIT	FMT	5	PC	8207.50.00
157	1/4" SQUARE TOOL BIT	FMT	5	PC	8207.50.00
158	EXTERNAL THREAD TOOL	FMT	2	PC	8207.90.00
159	INTERNAL THREAD TOOL	FMT	2	PC	8207.90.00
160	GROOVING TOOL	FMT	2	PC	8467.29.00
161	TURNING TOOL	FMT	2	PC	8207.80.00
162	FACING TOOL	FMT	2	PC	8207.90.00
163	CHAMFERING TOOL	FMT	2	PC	8207.60.00
164	BORING TOOL	FMT	2	PC	8207.60.00
165	230MM (9") ANGLE GRINDER	FMT	4	PC	8407.29.00
166	100MM (4") ANGLE GRINDER	FMT	4	PC	8467.29.00
167	5 TON TIPPING TRAILER	FMT	10	PC	8716.10.90
168	6 TON DROPSIDE TRAILER	FMT	10	PC	8716.10.90
169	TRACTOR PTO SLASHER MOWER	FMT	6	PC	8433.20.00
170	RIDE ON MOWER HUSQV TS142-42"	FMT	4	PC	8433.20.00
171	PUSH MOWER HUSQV LC419A	FMT	6	PC	8433.30.00
172	30HP 3POINT POST HOLE DIGGER 300MM AUGER	FMT	1	PC	8432.80.00
173	BOBCAT SKIDSTEER LOADER WITH BUCKET & FORKS	FMT	1	PC	8429.51.00
174	BOBCAT 2 TON MINI EXCAVATOR OPEN CAB	FMT	1	PC	8429.52.00
175	ADJUSTABLE WRENCH 6"	FMT	5	PC	8204.12.00
176	ADJUSTABLE WRENCH 12"	FMT	5	PC	8204.12.00
177	ADJUSTABLE WRENCH 18"	FMT	5	PC	8204.12.00
178	HACKSAW 12"	FMT	15	PC	8202.99.00
179	12" HACKSAW BLADES	FMT	200	PC	8202.99.00
180	TAPE MEASURE 5M	FMT	10	PC	9017.80.00
181	TAPE MEASURE 10M	FMT	10	PC	9017.80.00
182	ELECTRIC EXTENSION REEL HEAVY DUTY 25M	FMT	5	PC	8544.49.00
183	SHOVELS	IRRIGATION	700	PC	8201.10.00
184	PALIN	IRRIGATION	700	PC	
185	KNIVES	IRRIGATION	250	PC	8208.40.00

SN	Item Name	Category	Order Quantity	Order Unit	HS CODE
186	TAPE MEASURE 5M	IRRIGATION	20	PC	9017.80.00
187	HAND SAW	IRRIGATION	50	PC	8202.99.00
188	6" ADJUSTABLE WRENCH	IRRIGATION	15	PC	8204.12.00
189	12" ADJUSTABLE WRENCH	IRRIGATION	15	PC	8204.12.00
190	WATER PUMP PLIERS	IRRIGATION	20	PC	8203.20.00
191	GRIP PLIERS	IRRIGATION	20	PC	8203.20.00
192	MACHETE	IRRIGATION	700	PC	8201.90.00
193	MANOMETER	IRRIGATION	80	PC	9030.84.00
194	VOLTMETER	IRRIGATION	5	PC	9030.84.00
195	AMPMETER	IRRIGATION	5	PC	9030.84.00
196	DRILL MACHINE 13MM	IRRIGATION	2	PC	8459.21.00
197	DRILL BIT SET 1.5 - 13MM	IRRIGATION	2	PC	8207.50.00
198	ELECTRIC EXTENSION REEL HEAVY DUTY 100M	IRRIGATION	1	PC	8544.49.00
199	COMPLETE TOOLBOX SET	IRRIGATION	15	SET	8206.00.00
200	6 - 32MM COMBINATION SPANNER SET	IRRIGATION	15	SET	8204.11.00
201	LADDER	IRRIGATION	6	PC	7326.90.30
202	FLEXIBLE GARDEN HOSE	IRRIGATION	100	METERS	4009.41.00
B. LIST OF SERVCIES FOR VAT EXEMPTION					
1	Topographic Survey				
2	Environmental Impact Assessment study				
3	Nursery Construction (Palm)				
4	Market Feasibility study (Palm)				
5	Architecture designs				
6	Land clearing (B&P)				
7	Sub soiling				
8	Design and construction of Drainage system				
9	Irrigation Design and system construction				
10	Irrigation Feasibility study (Palm)				
11	Installation cableway				
12	Contracting for Tissue culture construction				
13	Contracting for Pack house construction				

SN	Item Name	Category	Order Quantity	Order Unit	HS CODE
14	Contracting for Training Centre construction				
15	Contracting for other infrastructures				
16	Contracting for factory construction				
17	Other Consulting/contracting services				

C. QUANTITIES OF FULE FOR VAT EXEMPTION											
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	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Total
	Litres	Litres	Litres	Litres	Litres	Litres	Litres	Litres	Litres	Litres	Litres
Diesel	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	12,000,000
Petrol	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	1,200,000

Appendix 4 : Capital/Deemed Capital goods : Import & Excise Duty for Banana Project

SN	Item Name	Category	Order Quantity	Order Unit	HS CODE
1	Vehicles and Aviation	Trucks	45	PC	8701.21.90
2	Vehicles and Aviation	Trailer	45	PC	8716.40.90
3	Vehicles and Aviation	Flatbed/Skeleton Trailer	10	PC	8716.40.90
4	Vehicles and Aviation	Low loader	1	PC	8716.40.90
5	Vehicles and Aviation	Management transport	25	PC	8704.21.90
6	Misc.	Farm equipment	500		
7	TC Lab	Equipment (Incl part of consumables)	N/A		
8	TC Lab	Greenhouse	1	PC/KG	9606.90.10
9	TC Lab	Shadenet	1	KG	3926.90.00
10	TC Lab	Lab furniture	1	NMB	9403.60.00
11	Storage	Building	4	PC/NMB	9406.90.90
12	Packhouse and Cableway	Cableway	7,000	PC	9406.90.90
13	Packhouse and Cableway	Packhouse (Packing facilities)	8	PC	9406.90.90
14	Planting materials	Seeds	2,334,000	KG	1207.10.00
15	Planting materials	Seedlings	4,600	PC	1211.90.90
16	Planting materials	Multicultures	50,000	KG	3002.59.00
17	Fertilizers and Pesticides	Fertilizers	4,625	KG	3105.90.00
18	Fertilizers and Pesticides	Fertilizers	1,805	KG	3105.90.00
19	Fertilizers and Pesticides	Fertilizers	1,353	KG	3105.90.00
20	Fertilizers and Pesticides	Fertilizers	350	KG	3105.90.00
21	Fertilizers and Pesticides	Pesticides	14,000,000	KG/LTR	3808.99.10
22	Blue bags for plants protection	Banana Rolls	4,666,667	KG	3923.29.00
23	Vehicles and Aviation	Forklift	2	PC	8427.20.00
24	Vehicles and Aviation	Excavator	2	PC	8429.52.00
25	Vehicles and Aviation	Loader	1	PC	8429.51.00
26	Vehicles and Aviation	Grader	1	PC	8429.20.00
27	Vehicles and Aviation	Tractor	20	PC	8701.10.00
28	Vehicles and Aviation	Motobikes	50	PC	8711.60.00
29	Vehicles and Aviation	Truck recovery Unit	1	PC	8705.90.00
30	Vehicles and Aviation	in-farm work transport 4x4	10	PC	8704.41.90
31	SPADES	OPEX AgroDept	3,000	PC	8201.10.00
32	SHOVELS	OPEX AgroDept	3,000	PC	8201.10.00
33	SICKETS	OPEX AgroDept	7,000	PC	8201.90.00
34	BANANA KNIVES ON STICK	OPEX AgroDept	7,000	PC	8211.93.00

SN	Item Name	Category	Order Quantity	Order Unit	HS CODE
35	DESUCKERING IRONS	OPEX AgroDept	4,000	PC	8201.90.00
36	HOES	OPEX AgroDept	3,000	PC	8201.30.00
37	BUSH KNIVES	OPEX AgroDept	8,000	PC	8208.40.00
38	16L KNAPSACK SPRAYERS	OPEX AgroDept	500	PC	8424.49.00
39	10000L WATER TANKS WITH TAPS	OPEX AgroDept	40	PC	3925.10.00
40	LADDERS	OPEX AgroDept	2,800	PC	7326.90.90
41	PICKS	OPEX AgroDept	3,000	PC	8201.30.00
42	PENATROMETER	OPEX AgroDept	100	PC	9024.80.00
43	OTHER FMT	OPEX FMT		PC	
44	OTHER IRRIGATION	OPEX IRRIGATION		PC	
45	STEEL				
46	SPADES	AGRI	3000	PC	8201.10.00
47	SHOVELS	AGRI	3000	PC	8201.10.00
48	SICKETS	AGRI	7000	PC	8201.90.00
49	BANANA KNIVES ON STICK	AGRI	7000	PC	8211.93.00
50	DESUCKERING IRONS	AGRI	4000	PC	8201.90.00
51	HOES	AGRI	3000	PC	8201.30.00
52	BUSH KNIVES	AGRI	8000	PC	8208.40.00
53	16L KNAPSACK SPRAYERS	AGRI	500	PC	8424.49.00
54	10000L WATER TANKS WITH TAPS	AGRI	40	PC	3925.10.00
55	LADDERS	AGRI	2800	PC	7326.90.90
56	PICKS	AGRI	3000	PC	8201.30.00
57	1L MEASURING JUGS	AGRI	1000	PC	3923.90.90
58	2L MEASURING JUGS	AGRI	1000	PC	3923.90.90
59	GPS DUMPY LEVEL	AGRI	5	PC	9015.30.00
60	PENATROMETER	AGRI	100	PC	9024.80.00
61	GRASS RAKES	AGRI	50	PC	8201.30.00
62	GARDEN FORKS	AGRI	50	PC	8201.90.00
63	16L KNAPSACK SPRAYERS	LAB	3	PC	8424.49.00
64	WHEEL BARROW 100L SPRAYER	LAB	1	PC	8424.49.00
65	WHEEL BARROW 100L SPRAYER	LAB	6	PC	8424.49.00
66	10L PLASTIC WATERING CAN	LAB	10	PC	3926.90.90
67	PRUNING SHEERS (SECATEWS)	LAB	10	PC	8201.60.00

SN	Item Name	Category	Order Quantity	Order Unit	HS CODE
68	1" GARDEN HOSE (PIPE)	LAB	100	METERS	4009.11.00
69	PLASTIC BRUSHES	LAB	20	PC	9603.10.00
70	RAT TRAPS	LAB	50	PC	4811.49.00
71	50L PLASTIC TUBS	LAB	10	PC	3923.90.20
72	5L PLASTIC BUCKETS	LAB	10	PC	3923.90.00
73	8FT STEP LADDER	LAB	4	PC	7616.99.00
74	PESTICIDE GLOVES	LAB	50	PAIRS	6216.00.00
75	RESPIRATOR MASKS (PESTICIDES)	LAB	50	PC	6307.90.00
76	SAFETY GOGGLES (PESTICIDES)	LAB	50	PC	9004.90.90
77	STANDARD COMPLETE TOOLBOX SET	FMT	10	SET	8206.00.00
78	1" SQ DRIVE METRIC SOCKET SET	FMT	3	PC	8204.20.00
79	2" SQ DRIVE METRIC SOCKET SET	FMT	3	PC	8204.20.00
80	3/4" SQ DRIVE METRIC SOCKET SET	FMT	3	PC	8204.20.00
81	HEAVY DUTY PIPE WRENCH 200MM	FMT	4	PC	8204.11.00
82	HEAVY DUTY PIPE WRENCH 350MM	FMT	4	PC	8204.11.00
83	HEAVY DUTY PIPE WRENCH 450MM	FMT	4	PC	8204.11.00
84	TORQUE WRENCH MICROMETER 40-200NM 1/2" SQ DRIVE	FMT	1	PC	8204.11.00
85	TORQUE WRENCH MICROMETER 80-360NM 1/2" SQ DRIVE	FMT	1	PC	8204.11.00
86	TORQUE WRENCH MICROMETER 110-550NM 1/2" SQ DRIVE	FMT	1	PC	8204.11.00
87	METRIC FEELER GAUGE LONG	FMT	4	PC	8204.11.00
88	1" SQ DRIVE AIR IMPACT WRENCH WITH REVERSE	FMT	4	PC	8204.11.00
89	3/4" SQ DRIVE AIR IMPACT WRENCH WITH REVERSE	FMT	4	PC	8204.11.00
90	1/2" SQ DRIVE AIR IMPACT WRENCH WITH REVERSE	FMT	2	PC	8204.11.00
91	1" SQ DRIVE IMPACT SOCKET SET	FMT	4	SET	8204.20.00
92	3/4 SQ DRIVE IMPACT SOCKET SET	FMT	4	SET	8204.20.00
93	1/2" SQ DRIVE IMPACT SOCKET SET	FMT	2	SET	8204.20.00
94	5 TON CHAIN BLOCKS	FMT	5	PC	8425.19.00
95	LOAD SLINGS 5 TON X 3M	FMT	5	PC	8426.49.00
96	LOAD SLINGS 5 TON X 5M	FMT	5	PC	8426.49.00

SN	Item Name	Category	Order Quantity	Order Unit	HS CODE
97	50 TON BOTTLE JACK	FMT	4	PC	8426.49.00
98	25 TON BOTTLE JACK	FMT	4	PC	8426.49.00
99	50 TON MAMBA JACK	FMT	2	PC	8426.49.00
100	15 TON MAMBA JACK	FMT	2	PC	8426.49.00
101	3.5 TON MAMBA JACK	FMT	2	PC	8426.49.00
102	1000L AIR COMPRESSOR	FMT	1	PC	8414.80.99
103	TRUCK TYRE LEVER	FMT	5	PC	8205.90.00
104	LDV TYRE LEVER	FMT	5	PC	8205.90.00
105	CORGHI 1400 HD TYRE CHANGER	FMT	1	PC	8479.89.00
106	CORGHI ET77 TRUCK WHEEL BALANCING MACHINE	FMT	1	PC	9031.10.00
107	CORGHI TRUCK AND CAR WHEEL ALIGNMENT MACHINE	FMT	1	PC	9031.10.00
108	TORQUES KEY SET	FMT	10	SET	8207.90.00
109	ALLEN KEY SET	FMT	10	SET	8207.90.00
110	6-32MM SPANNER SET	FMT	10	SET	8204.11.00
111	COMBINATION SPANNER 36MM	FMT	2	PC	8204.11.00
112	COMBINATION SPANNER 38MM	FMT	2	PC	8204.11.00
113	COMBINATION SPANNER 41MM	FMT	2	PC	8204.11.00
114	COMBINATION SPANNER 42MM	FMT	2	PC	8204.11.00
115	COMBINATION SPANNER 46MM	FMT	2	PC	8204.11.00
116	COMBINATION SPANNER 48MM	FMT	2	PC	8204.11.00
117	COMBINATION SPANNER 50MM	FMT	2	PC	8204.11.00
118	HEAVY DUTY TRUCK WHEEL SPANNER	FMT	5	PC	8204.11.00
119	HEAVY DUTY LDV WHEEL SPANNER	FMT	5	PC	8204.11.00
120	G-CLAMPS	FMT	10	PC	8205.70.00
121	HEAVY DUTY ENGINEERING BENCH VICE 250MM	FMT	8	PC	8205.70.00
122	ENGINEERING FILE SET 2ND CUT	FMT	4	SET	8203.40.00
123	12/24 VOLT BATTERY CHARGER	FMT	1	PC	8504.40.00
124	12/12 VOLT LOAD TESTER	FMT	1	PC	9030.33.00
125	DIGITAL MULTIMETER	FMT	4	PC	9030.31.00
126	12 VOLT TEST LIGHTS	FMT	2	PC	9030.33.00
127	24 VOLT TEST LIGHTS	FMT	2	PC	9030.33.00

SN	Item Name	Category	Order Quantity	Order Unit	HS CODE
128	ELECTRICAL SCREW DRIVER SET	FMT	2	SET	8205.40.00
129	ELECTRICAL PLIER SET	FMT	2	SET	8203.20.00
130	CYLINDER HONING TOOL SET	FMT	1	SET	8206.00.00
131	PISTON RING SQUEEZER 53 - 175MM	FMT	1	PC	8409.91.00
132	PIN PUNCH SET	FMT	10	SET	8205.90.00
133	CENTRE PUNCH SET	FMT	10	SET	8205.90.00
134	3 PC CHISSEL SET	FMT	10	SET	8205.80.00
135	ENGINEERING VICE GRIP PLIERS	FMT	10	PC	8205.70.00
136	3/8" AIR HOSE	FMT	100	METERS	4009.12.00
137	5PC 3/8" QUICK COUPLER SET	FMT	5	SET	7307.99.00
138	HEAVY DUTY TYRE PRESSURE GAUGE	FMT	5	PC	9026.20.00
139	GRAVITY FEED SPRAY GUN	FMT	3	PC	8424.20.00
140	SPRAY PAINTER MASKS	FMT	10	PC	6307.90.00
141	DISPOSABLE SPAY PAINTER SUITS	FMT	10	PC	6211.33.00
142	DISPOSABLE SPRAY PAINTER GLOVES	FMT	20	PAIRS	4203.29.20
143	LATHE 3M BED	FMT	1	PC	8458.19.00
144	MILLING MACHINE	FMT	1	PC	8437.80.00
145	HORIZONTAL METAL BAND SAW	FMT	1	PC	8202.99.00
146	HSS DRILL BIT SET 1.5MM - 13MM	FMT	2	SET	8207.50.00
147	MAG DRIL 13MM - 32MM	FMT	1	SPC	8207.50.00
148	TAP AND DIE SET M2 - M16	FMT	2	SET	8467.29.00
149	HAND DRILL 13MM 1050W	FMT	3	PC	8467.21.00
150	ANALOG OXFORD VERNIER CALIPER 150MM	FMT	1	PC	9017.30.00
151	ANALOG OXFORD VERNIER CALIPER 300MM	FMT	1	PC	9017.30.00
152	ANALOG OXFORD VERNIER CALIPER 450MM	FMT	1	PC	9017.30.00
153	INTERNAL/EXTERNAL MICROMETER SET 0 - 150MM	FMT	1	SET	9017.30.00
154	INERNAL/EXTERNAL CIRCLIP PLIER SET	FMT	2	SET	8203.20.00
155	1/2" SQUARE TOOL BIT	FMT	5	PC	8207.50.00
156	3/8" SQUARE TOOL BIT	FMT	5	PC	8207.50.00
157	1/4" SQUARE TOOL BIT	FMT	5	PC	8207.50.00
158	EXTERNAL THREAD TOOL	FMT	2	PC	8207.90.00

SN	Item Name	Category	Order Quantity	Order Unit	HS CODE
159	INTERNAL THREAD TOOL	FMT	2	PC	8207.90.00
160	GROOVING TOOL	FMT	2	PC	8467.29.00
161	TURNING TOOL	FMT	2	PC	8207,80.00
162	FACING TOOL	FMT	2	PC	8207.90.00
163	CHAMFERING TOOL	FMT	2	PC	8207.60.00
164	BORING TOOL	FMT	2	PC	8207.60.00
165	230MM (9") ANGLE GRINDER	FMT	4	PC	8407.29.00
166	100MM (4") ANGLE GRINDER	FMT	4	PC	8467.29.00
167	5 TON TIPPING TRAILER	FMT	10	PC	8716.10.90
168	6 TON DROPSIDE TRAILER	FMT	10	PC	8716.10.90
169	TRACTOR PTO SLASHER MOWER	FMT	6	PC	8433.20.00
170	RIDE ON MOWER HUSQV TS142-42"	FMT	4	PC	8433.20.00
171	PUSH MOWER HUSQV LC419A	FMT	6	PC	8433.30.00
172	30HP 3POINT POST HOLE DIGGER 300MM AUGER	FMT	1	PC	8432.80.00
173	BOBCAT SKIDSTEER LOADER WITH BUCKET & FORKS	FMT	1	PC	8429.51.00
174	BOBCAT 2 TON MINI EXCAVATOR OPEN CAB	FMT	1	PC	8429.52.00
175	ADJUSTABLE WRENCH 6"	FMT	5	PC	8204.12.00
176	ADJUSTABLE WRENCH 12"	FMT	5	PC	8204.12.00
177	ADJUSTABLE WRENCH 18"	FMT	5	PC	8204.12.00
178	HACKSAW 12"	FMT	15	PC	8202.99.00
179	12" HACKSAW BLADES	FMT	200	PC	8202.99.00
180	TAPE MEASURE 5M	FMT	10	PC	9017.80.00
181	TAPE MEASURE 10M	FMT	10	PC	9017.80.00
182	ELECTRIC EXTENSION REEL HEAVY DUTY 25M	FMT	5	PC	8544.49.00
183	SHOVELS	IRRIGATION	700	PC	8201.10.00
184	PALIN	IRRIGATION	700	PC	
185	KNIVES	IRRIGATION	250	PC	8208.40.00
186	TAPE MEASURE 5M	IRRIGATION	20	PC	9017.80.00
187	HAND SAW	IRRIGATION	50	PC	8202.99.00
188	6" ADJUSTABLE WRENCH	IRRIGATION	15	PC	8204.12.00
189	12" ADJUSTABLE WRENCH	IRRIGATION	15	PC	8204.12.00

SN	Item Name	Category	Order Quantity	Order Unit	HS CODE
190	WATER PUMP PLIERS	IRRIGATION	20	PC	8203.20.00
191	GRIP PLIERS	IRRIGATION	20	PC	8203.20.00
192	MACHETE	IRRIGATION	700	PC	8201.90.00
193	MANOMETER	IRRIGATION	80	PC	9030.84.00
194	VOLTMETER	IRRIGATION	5	PC	9030.84.00
195	AMPMETER	IRRIGATION	5	PC	9030.84.00
196	DRILL MACHINE 13MM	IRRIGATION	2	PC	8459.21.00
197	DRILL BIT SET 1.5 - 13MM	IRRIGATION	2	PC	8207.50.00
198	ELECTRIC EXTENSION REEL HEAVY DUTY 100M	IRRIGATION	1	PC	8544.49.00
199	COMPLETE TOOLBOX SET	IRRIGATION	15	SET	8206.00.00
200	6 - 32MM COMBINATION SPANNER SET	IRRIGATION	15	SET	8204.11.00
201	LADDER	IRRIGATION	6	PC	7326.90.30
202	FLEXIBLE GARDEN HOSE	IRRIGATION	100	METERS	4009.41.00

B. QUANTITIES OF FULE FOR VAT EXEMPTION

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Total
	Litres	Litres	Litres	Litres	Litres	Litres	Litres	Litres	Litres	Litres	Litres
Diesel	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	12,000,000
Petrol	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	1,200,000

Appendix 5 : Fuel Levy Exemption for Banana Project

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Total
	Litres	Litres	Litres	Litres	Litres	Litres	Litres	Litres	Litres	Litres	Litres
Diesel	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	12,000,000
Petrol	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	1,200,000

Appendix 6 : Capital/Deemed Capital Goods, Packaging Materials, Fuel and Services for VAT Exemption for Palm Oil Project

SN	Item Name	Category	Order Quantity	Order Unit	HS CODE
A. LIST OF CAPITAL GOODS & DEEMED CAPITAL GOODS FOR VAT EXEMPTION					
1	Vertical Sterillzer	Machinery	1	PC	8419.20.00
2	Thresher Drum Machine	Machinery	1	PC	8433.52.00
3	Screw Conveyor	Machinery	1	PC	8428.39.00
4	Bucket Elevator	Machinery	1	PC	8428.32.00
5	Digester	Machinery	1	PC	8479.89.00
6	Screw press	Machinery	1	PC	8462.90.00
7	Sand Trap Tank	Machinery	1	PC	7309.00.00
8	Vibrating Screen	Machinery	1	PC	8474.10.00
9	Crude Oil Tank	Machinery	1	PC	7309.00.00
10	Continues settling tank	Machinery	1	PC	7309.00.00
11	Sludge tank	Machinery	1	PC	7309.00.00
12	Pure oil tank	Machinery	1	PC	7309.00.00
13	Vacuum Dryer	Machinery	1	PC	8419.39.00
14	Decanter	Machinery	1	PC	8421.19.00
15	Cake Breaker Conveyor	Machinery	1	PC	8428.39.00
16	Nut Polishing Drum	Machinery	1	PC	8438.60.00
17	Depricarper	Machinery	1	PC	8438.60.00
18	LTDS system (Light Tenara Dry Separating)	Machinery	1	PC	8438.60.00
19	Ripple Mill	Machinery	1	PC	8435.10.00
20	Deaerator	Machinery	1	PC	8482.80.00
21	Water tube Boier	Machinery	1	PC	8403.10.00
22	BPV (Back Pressure Valve)	Machinery	1	PC	8481.10.00
23	Turbine	Machinery	1	PC	8406.82.00

B. LIST OF SERVICES FOR VAT EXEMPTION	
1	Topographic Survey
2	Environmental Impact Assessment study
3	Nursery Construction (Palm)
4	Market Feasibility study (Palm)
5	Architecture designs
6	Land clearing (B&P)
7	Sub soiling
8	Design and construction of Drainage system
9	Irrigation Design and system construction
10	Irrigation Feasibility study (Palm)
11	Installation cableway
12	Contracting for Tissue culture construction
13	Contracting for Pack house construction
14	Contracting for Training Centre construction
15	Contracting for other infrastructures
16	Contracting for factory construction
17	Other Consulting/contracting services

B.FUEL for VAT EXEMPTION	
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	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Total
	Litres	Litres	Litres	Litres	Litres	Litres	Litres	Litres	Litres	Litres	Litres
Diesel	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	24,000,000
Petrol	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	1,800,000

Appendix 7 : Capital/Deemed Capital Goods, Packaging Materials and Fuel for Import Duty and Excise Duty Exemption for Palm Oil Project

SN	Item Name	Category	Order Quantity	Order Unit	HS CODE
A. LIST OF CAPITAL GOODS & DEEMED CAPITAL GOODS FOR VAT EXEMPTION					
1	Vertical Sterillzer	Machinery	1	PC	8419.20.00
2	Thresher Drum Machine	Machinery	1	PC	8433.52.00
3	Screw Conveyor	Machinery	1	PC	8428.39.00
4	Bucket Elevator	Machinery	1	PC	8428.32.00
5	Digester	Machinery	1	PC	8479.89.00
6	Screw press	Machinery	1	PC	8462.90.00
7	Sand Trap Tank	Machinery	1	PC	7309.00.00
8	Vibrating Screen	Machinery	1	PC	8474.10.00
9	Crude Oil Tank	Machinery	1	PC	7309.00.00
10	Continues settling tank	Machinery	1	PC	7309.00.00
11	Sludge tank	Machinery	1	PC	7309.00.00
12	Pure oil tank	Machinery	1	PC	7309.00.00
13	Vacuum Dryer	Machinery	1	PC	8419.39.00
14	Decanter	Machinery	1	PC	8421.19.00
15	Cake Breaker Conveyor	Machinery	1	PC	8428.39.00
16	Nut Polishing Drum	Machinery	1	PC	8438.60.00
17	Depricarper	Machinery	1	PC	8438.60.00
18	LTDS system (Light Tenara Dry Separating)	Machinery	1	PC	8438.60.00
19	Ripple Mill	Machinery	1	PC	8435.10.00
20	Deaerator	Machinery	1	PC	8482.80.00
21	Water tube Boier	Machinery	1	PC	8403.10.00
22	BPV (Back Pressure Valve)	Machinery	1	PC	8481.10.00
23	Turbine	Machinery	1	PC	8406.82.00

B.FUEL for import Duty and Excise Duty EXEMPTION											
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	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Total
	Litres	Litres	Litres	Litres	Litres	Litres	Litres	Litres	Litres	Litres	Litres
Diesel	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	24,000,000
Petrol	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	1,800,000

Appendix 8 : Fuel Levy Exemption for Palm Oil Project

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Total
	Litres	Litres	Litres	Litres	Litres	Litres	Litres	Litres	Litres	Litres	Litres
Diesel	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	24,000,000
Petrol	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	1,800,000