

For Executive Director
Tanzania Investment Centre



0223976

THE UNITED REPUBLIC OF TANZANIA

Certified as True Copy
of the Original
Signature: *[Signature]*
Date: 25/03/19

Certificate of Incentives

THIS CERTIFICATE REPLACES
THE PREVIOUS ONE (Section 17 of the Tanzania Investment Act, 1997)
NO. 012060 ISSUED
ON 10/02/2018

AMENDMENT ON
SECTION 1 HAS BEEN
EFFECTED

No: 012060

[Signature] This is to certify that *[Signature]*

UTEL GLOBAL COMPANY LIMITED

P. O. BOX 2259

of address.....

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ / ~~expansion~~
~~XXXXXX~~ of the enterprise known as

UTEL GLOBAL COMPANY LIMITED

Which is located at

PPF TOWERS - OHIO STREET

ILALA - DAR ES SALAAM

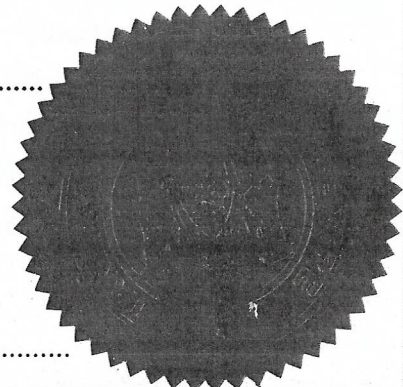
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 20TH MARCH 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Utegi Tech. Ent. (T) Ltd.	Tanzania	70
Tobias O. Nyagilo	Kenya	13.64
Henry M. Lema	Tanzania	9.09
Un-allotted		7.27
2. Proposed Activities: To establish a Call Centre, Subscriber Data Verification Services, BTS Services, and Manage Electronic Payment System.
3. Sector: Telecommunication Subsector: Data Storage Facility
4. Investment cost: Foreign USD 2.974m. Local USD 34.197m. Total USD 37.171m.
5. Project Financing: Equity USD 14.869m. Loans USD 22.302m. Total USD 37.171m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	<u>USD 2.974m.</u>	<u>USD 34.197m.</u>	<u>USD 37.171m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 09th February 2018
10. Implementation period February 2018 - January 2021
11. Operative date February 2021
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs Management Act. 2004 and VAT Act. 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Not eligible for Fiscal Incentives

Signed 
Executive Director