

EXTRACTS FROM MINUTES OF THE BOARD MEETING

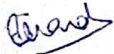
Present:

- 1) Sudhanshu Shine
- 2) Shivani Chandi

The Board Meeting unanimously passed the following resolutions:

- The Ink and related products manufacturing facility project will be located at Plot # P65894, Vumilia Ukooni, Kigamboni, Dar Es Salaam.
- Will be financed by shareholders' contribution and the term loan
- The project will be submitted to the Tanzania Investment Centre to obtain a Certificate of incentives so that it can enjoy the benefits under it.
- The project investment cost will be **USD 1,950,000**

Signed by:



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Shivani Chandi
Chairman



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Sudhanshu Shine
Secretary

DATE 08/09/2023