

**BOARD RESOLUTION OF KUNG HEI COMPANY LIMITED Passed on 25th July 2022**

At a duly convened meeting of the Board of Directors of **Kung Hei Company Limited** (the "Company") held on the 25th day of July, 2022, the following resolutions were unanimously passed:

**RESOLVED THAT** the Company shall proceed with the **purchase of land and change of ownership** as identified and agreed upon by the management, for the purpose of developing or registering a project beneficial to the Company's operations.

**FURTHER RESOLVED THAT** the Board hereby authorizes and directs the relevant officers of the Company to carry out all necessary due diligence, documentation, and compliance procedures related to the transfer of ownership, including but not limited to:

- Liaising with the appropriate land authorities and legal counsel
- Submitting all required documentation for change of ownership
- Ensuring the payment of all statutory fees, levies, and taxes applicable to the transaction
- Registering the land and/or project with the relevant regulatory authorities

**FURTHER RESOLVED THAT** either Director **Wu Yunqing** or **Wu Ning** are hereby authorized, jointly or severally, to sign, execute, and deliver all documents and instruments necessary to implement these resolutions and to take any and all steps necessary to give effect to the foregoing.

There being no further business, the meeting was adjourned.

1. **Wu Yunqing**

(CHAIRMAN)

吴云青

---

2. **Wu Ning**

(SECRETARY)

吴宁

---

