

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS OF

*ZANZIBAR TEXTILES LIMITED
P. O. Box 4462, Dar es Salaam
Plot No. 26/3/1 Block D Nyerere Road/Pugu Road Industrial
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At a duly convened and constituted meeting of the board of directors of **ZANZIBAR TEXTILES LIMITED** according to the Companies Act 2002 and Tanzania Investment Act 2022 on 24th of April 2025, the following resolutions were passed:

1. That **US\$5m** be allocated to establish a Project Manufacturing of textiles and garments
2. The board of directors of ZANZIBAR TEXTILES LIMITED has agreed that the bank statements of Sheng Yubo will be used as part of the evidence of financing the project
3. That the company is registered with the Tanzania Investment Centre to enjoy full investment incentives, benefits, and protection as statutorily provided for under Tanzania Investment Act, 1997.

Certified true extract

(by order of the board)



Sheng Yubo
Chairman



Deng Jia

Secretary