



02243711

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20223711

This is to certify that

SIBED TRANSPORT COMPANY TANZANIA LIMITED

of address P.O.BOX 7494

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

CARGO TRANSPORTAION

Which is located at PLOT NO. 22 BLOCK NO. 230/33 SABASABA STREET,
MBAGALA

TEMEKE-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: 18 March, 2022



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)			
	<i>Mohamed Said Ismail</i>	<i>Mohamed</i>	<i>Kenya</i>		<i>50</i>			
	<i>Said Ismail</i>	<i>Mohamed</i>	<i>Kenya</i>		<i>50</i>			
2	Proposed Activities: <i>To establish and operate project for cargo transportation</i>							
3	Sector	Transportation	Sub Sector	Cargo transportation				
4	Investment Cost	Foreign (M\$)	18.25	Local (M\$)	0	Total (M\$)	18.25	
5	Project Financing	Equity (M\$)	8.251	Loan (M\$)	10	Total (M\$)	18.25	
6	Source, terms and conditions of loan					None		
7	Assets to be Invested	Foreign (M\$)		Local (M\$)		Total (M\$)		
	Capital items:	18.25		0		18.25		
8	Technology Agreement					None		
9	Date of TIC Registration					18 March, 2022		
10	Implementation period					18 March, 2022	-	17 March, 2025
11	Operative date					17 March, 2025		
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997							
	(i)	Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014					
	(ii)	Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)					
	(iii)	Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)					
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.							
14	Conditions attached to this Certificate of Incentives							
	(i)	Date of Commencement of investment has to be notified to the Centre						
	(ii)	Certificate not to be transferred , assigned or amended						
	(iii)	Failure to commence implementation within two years invalidates Certificate						
	(iv)	Failure to operate investment must be notified to the Centre						
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre						
15	Additional conditions attached to Certificate							
	None							

Signed



Executive Director

