

FORM P.A. 1

SERIAL NO.:

TICN:



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM FOR CERTIFICATE OF INCENTIVES

(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations: Regulation 42, Government Notice
No. 318A of 2002)

Tanzania Investment Centre
9A & B Shaban Robert Street
P. O. Box 938

DAR ES SALAAM

Tel. 2116328

Fax. 2118253

e-mail: information@tic.co.tz

Website: www.tic.co.tz

(Please fill the form in duplicate)

THE UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT
(No. 26 of 1997)

APPLICATION FOR REGISTRATION
(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/we Maresh Kumar Raojibhai Patel
(director/directors/agent of Vasudha Developers Limited
(name of business enterprise) apply for registration of Vasudha Developers Limited
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.
2. The registered office of the company will be situated at Plot no 2317, -
Harbour view towers 9th Floor, samoro avenue , Dar-es-salaam

Copies of the following documents are attached to this application:

- The Memorandum and Articles of Association/or partnership agreement
- (i) Certificate of Incorporation/Registration
- (ii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
- Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at plot no2317
Harbour view towers 9th Floor, samoro avenue , Dar-es-salaam
4. The Principal Officers of the Company are Mahesh Kumar Raojibhai Patel & Ketan Kumar Vinubhai Patel
5. Auditors of the Company are Nyange Associates
6. The authorized share capital of the Company is Tshs./USS 1000000000

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ 7,682,500.

8. The month and day of the financial year end is 31st December.

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the Tanzania Investment Centre for Tshs./US\$ 1,100. Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, Mahesh Kumar Raojibhai Patel of Post Office Number 11105

do solemnly and sincerely declare that I am a director/duty ~~representative~~ of Vasudha Developers Limited

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }
The 01 day of March 2025 }

Applicant

Before me:

Commissioner for Oaths



Attach only where applicable, otherwise indicate "N/A"

APPLICATION SUMMARY

Company Name: Vasudha Developers Limited

COI Number: 169240353 Status: New

Post Box: 11105

COI Date: 11/10/2023

Town: Dar-es-salaam

Sector: Commercial Bulding Sub-Sector: Real Estate

Investment Financing Plan in Million USS/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
7,628,500	-	-	-

Project Objectives: To construct furnished apartments for outright sale and for for rental purposes

Capacity: 21 apartments

Employment: Foreign: 51 Local: 3 Total: 54

Implementation Period: 5 years

Project Location

Plot/Block No.: 40

Street: Msasani District: Kinondoni Region: Dar-es-Salaam
(Attach sketch map showing project location)

Shareholders	Nationality	%
Mahesh Kumar Raojibhai Patel	Tanzanian	60
Ketan Kumar Vinubhai Patel	British	40

Investment Breakdown	US\$/Tshs.M
Land/Building	4,389,300
Plant	1,023,900
Vehicles	72,900
Furniture & Fixings	1,485,300
Pre-expenses	200,000
Others	257,100
Working Capital	200,000
TOTAL	7,682,500

Contact Details:

Name: Mahesh Kumar.Raojibhai.Patel Title: Director
 Telephone: 0784760249 Fax:
 Email: accounts@hotelseacliff.com