



0224102291

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: **2024102291**

This is to certify that

BAOHOON COMPANY LIMITED

of address **P.O.BOX 80504**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

INDUSTRIAL PARK

Which is located at **FARM NO. 271 KAZOLE VIKINDU**

MKURANGA-PWANI

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: **26 October, 2024**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)		
	<i>Weimin Zhang</i>		<i>China</i>		<i>50</i>		
	<i>Longfei Lou</i>		<i>China</i>		<i>50</i>		
2	Proposed Activities: <i>To establish and operate a project for Industrial Park and Logistics Center</i>						
3	Sector	Commercial Building	Sub Sector	Warehouses/industrial park			
4	Investment Cost	Foreign (M\$)	0.5	Local (M\$)	0	Total (M\$)	0.5
5	Project Financing	Equity (M\$)	0.5	Loan (M\$)	0	Total (M\$)	0.5
6	Source, terms and conditions of loan						
7	Assets to be Invested	Foreign (M\$)		Local (M\$)		Total (M\$)	
	Capital items:	0.5		0		0.5	
8	Technology Agreement	None					
9	Date of TIC Registration	26 October, 2024					
10	Implementation period	26 October, 2024		-		25 October, 2027	
11	Operative date	25 October, 2027					
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022						
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014					
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)					
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)					
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.						
14	Conditions attached to this Certificate of Incentives						
	(i)	Date of Commencement of investment has to be notified to the Centre					
	(ii)	Certificate not to be transferred , assigned or amended					
	(iii)	Failure to commence implementation within two years invalidates Certificate					
	(iv)	Failure to operate investment must be notified to the Centre					
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre					
15	Additional conditions attached to Certificate						

Signed



Executive Director