

Date: 21st January 2025
REF: MIP/KMK/OL/16/2025

To: Director
FAAL INTERNATIONAL (TANZANIA) COMPANY LIMITED
P.O.BOX 8859
DAR ES SALAAM

**RE: OFFER LETTER FOR THE PURCHASE OF INDUSTRIAL PLOT NUMBER 351 AT
KIBAHA, COAST REGION**

Refer to the above heading. We are proposing to sell plot number 351 at The Modern Industrial Park to you as we have met, discussed and visited the site. Below are the terms of payment, mode of payment and declaration

Plot Number:	Block No:	Total Area (Square Meters)	Municipality	Region
351	R	6,446	Kibaha	Coast

L.O. Number: 1071979

L.D. Number: LD/PW/14207

Certificate Number: 17459

1. TERMS OF PAYMENT

- i.) The purchaser has chosen to pay as per payment schedule herein
- ii.) The Vendor will transfer the Title Deed for the plot after completion of payment as per the chosen payment plan.

Payment Schedule for Plot No: 351			
SR	Size of the Plot	Rate / SQMA USD	Total Amount in USD
1	6,446	18	116,028.00
SR	Payment	% Payment	AMOUNT USD
1	First Installment Payment - January 2025	20.0%	23,205.60
2	Second Installment Payment - February 2025	7.3%	8,438.40
3	Third Installment Payment - March 2025	7.3%	8,438.40
4	Fourth Installment Payment - April 2025	7.3%	8,438.40
5	Fifth Installment Payment - May 2025	7.3%	8,438.40
6	Sixth Installment Payment - June 2025	7.3%	8,438.40
7	Seventh Installment Payment - July 2025	7.3%	8,438.40
8	Eighth Installment Payment - August 2025	7.3%	8,438.40
9	Ninth Installment Payment - September 2025	7.3%	8,438.40
10	Tenth Installment Payment - October 2025	7.3%	8,438.40
11	Eleventh Installment Payment - November 2025	7.3%	8,438.40
12	Twelfth Installment Payment - December 2025	7.3%	8,438.40
	TOTAL		116,028.00

- The purchaser shall pay the vendor the above-mentioned consideration through vendor's **ESCROW** account number with the below mentioned details and according as per details attached herewith.

Bank Name: ABSA BANK

Account Holder's name: KAMAKA CO LTD

USD Account Number: 6005546

Branch Name: HEAD OFFICE OHIO

Branch Code: 066

Swift Code: BARCTZTZ

- In case of default in the schedule of payment by the purchaser for any installment, demand notice shall be issued within thirty (30) days after due date to remind them about the pending payment. Then if the purchaser continues to default to pay the next (second) installment he/she will be issued a fourteen (14) days notice after the due date. In the event the purchaser fails to honor the outstanding payments as per the default notices, then the defaulter will be issued with the final demand letter to pay the whole outstanding amount within seven (7) days. Failure to honor the demand letter shall amount to the coming of an

end of the contract or automatic termination without any further notice. And terms and conditions of paragraph number 1 above shall be complied with.

4. Purchaser will be furnished with the sale agreement after accepting terms and conditions of this offer letter.
5. This Offer letter should be accompanied with Industrial Park Development and Management Policy

For further information, please feel free to contact us through the following mobile/what up number +255 765 516 666, +255 752 337 711 or +255 756 094 884

Kind Regards,

KAMAKA COMPANY LIMITED

Akif Halit Kara

DIRECTOR

PURCHASER DECLARATION:

I on behalf of hereby declare that I/we have read and understood the terms and conditions as well as payment plan of this offer letter for the purchases of Industrial Plot number 351 At Kibaha, Coast Region and I have decided to choose the above plan till I complete the full payment as required.

Customer Acceptance

Name: _____

Signature: _____

Stamp: