

**PRESIDENT'S OFFICE
PLANNING AND INVESTMENT
TANZANIA INVESTMENT AND SPECIAL
ECONOMIC ZONES AUTHORITY
LAKE ZONE**

TANGREEN AGRICULTURE LIMITED PVV REPORT

02RD OCTOBER 2025

**PVV CONDUCTED BY
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PIO – LAKE ZONE**

1. INTRODUCTION

Tangreen Agriculture Ltd is a TISEZA registered project with certificate of incentives No. 026531 registered in 2020. The company was registered with BRELA with certificate of incorporation No. 138802396 for establishing and operating a project for fish farming and processing project in Mwanza Region. The project is located at Plot No. 1-25 Block 'M' Nyambilo -Nyanguge Trading Centre.

Tangreen Agriculture Ltd submitted an application to TISEZA requesting the extension of their certificate of incentive which expired on May, 2024.

TISEZA Lake zone office was instructed by the head office in September 2025 to undertake the PVV in Tangreen Agriculture Ltd project implementation site in order to determine the project implementation status and to verify the investment with reference to capital/deemed capital expenditure for purposes of justification of the project Extension.

2. COMPANY INFORMATION

Table 1- Tangreen Agriculture Ltd Company information

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1.Cheng yeo Chen 37.18%, Nationality: China 2.Cheng hui Chen 12.82 %

			<p>Nationality: China</p> <p>3.Huang Bing 12.82 %</p> <p>Nationality: China</p> <p>4.Xiukun Chen 8.97%</p> <p>Nationality: China</p> <p>5.Xiaging Chen 8.97%</p> <p>Nationality: China</p> <p>6.Chengdeng Chen 8.97%</p> <p>Nationality: China</p> <p>7.Lin Wenping 6.41%</p> <p>Nationality: China</p> <p>8.Bin Chen 3.85%</p> <p>Nationality: China</p>
2.	Company	Email address	tangreen@126.com
	Communication	Mobile Number	+255755666999
	Information	Land Line Telephone Number	nil
		Physical Address (Plot No.,	Plot No. 1-25 Block `M`

		Block No, Street, District and Region	Nyambilo-Nyanguge Trading Centre
3.	Contact Person	Name	Chengde n Chen
		Position	Director
		Communication Details (Email, Mobile and telephone)	+255755666999 Tangreen@126.com
4.	Incorporation	Certificate of Incorporation No.	138802396
5.	TIN information	TIN Certificate No.	138802396
6.	Project Objective	Project Core Activity	Operate fish farming and fish processing project

4. PROJECT PERFORMANCE

Description of actual project performance and issues observed (findings) in tabular format below;

Table 2- Project Actual Performance

S/N	Information	Description	Current Status	
1.	Investment Financing amounts in USD	Financing Type	Amount (USD)	Source Country
		Local Equity	NIL	
		Local Loans	2,000,000	Tanzania
		Foreign Equity	5,180,000	China
		Foreign Loans		
		Total Investment	7,180,000	
2.	Capacity	Project Capacity per Year	2000ton	
3.	Direct Employment	Foreign-Men	8	
		Foreign-Women	1	
		Local-Men	40	
		Local-Women	10	
4.	Indirect employment	Estimated Total No.	50	
		Type/areas of Indirect Employment	<i>Food suppliers, drivers, fish farmers</i>	

5. OBSERVATION AND FINDINGS OF THE PROJECT IMPLEMENTATION

The project is located at **Plot No. 1–25, Block “M”, Nyambilo–Nyanguge Trading Centre**. It is designed to generate substantial socio-economic benefits for the surrounding community through both its core operations and the employment opportunities it provides, including direct and indirect jobs.

Although the project is operational, it has not yet reached its full production capacity due to challenges encountered during the implementation phase. Despite these constraints, the project has already created **employment for 90 individuals**, comprising both permanent and casual workers. At present, the facility produces approximately **2,000 tons of fish per year**, contributing meaningfully to local economic development and the regional fisheries value chain.

PROJECT IMPLEMENTATION STATUS

The **TISEZA Lake Zone Office** confirms, based on information provided by the project promoters, that the implementation of the project has reached approximately **90% completion**.

During the implementation phase, the project promoters encountered challenges in **accessing the planned financing**, which affected the timely execution of certain project components. Specifically, delays were experienced in securing the **local loan facility** intended to finance the procurement of fish farms and fish processing equipment. These funding delays consequently impacted the acquisition and installation of some essential project facilities.

So far we have observed the company has implemented the following in the project site;

- Construction of administration block
- Construction of staff canteen
- Construction of cold Storage facilities
- Construction of three warehouse
- Construction of stores for fish feeds
- Construction of staff settlements/houses
- The project has constructed a warehouse to ensure enough storage of raw materials.

7. ISSUES OF CONCERN AND PVV FINDINGS ON THE REQUEST

The project promoters demonstrated that the reasons for application for extension of TISEZA certificate of incentives is to enable smooth implementation of the project and ensuring that the project's objectives — such as job creation, value addition, and local economic development — are fully realized.

8. THE FUTURE PLANS

Upon approval by **TISEZA**, the project is expected to proceed with the execution of its planned financial commitments, which include the installation of **50 new fish cages**, each measuring **400 square meters**. This expansion represents an **additional investment of USD 1,000,000**, aimed at enhancing production capacity, employment opportunities, strengthening the project's overall operational performance and overall contribution to the national blue economy agenda.

9. RECOMMENDATIONS

In conclusion, based on the site observations and the project verification conducted at the Nyambilo–Nyanguge Trading Centre for the fish farming and fish processing project, it is recommended that the project be granted a one-year extension of its implementation period.

This extension will provide the project promoters with adequate time to complete the installation of modern fish cages and fish processing facilities, thereby ensuring full operational capacity and maximizing the project's contribution to local economic growth and national fisheries development.

10. CONCLUSION

Tangreen Agriculture Ltd has demonstrated the vital role of fish farming and processing in addressing the national shortage of fish products. The project aims to enhance the availability and value addition of processed fish within the Lake Zone and across the country.

Additionally, it creates a reliable market for local fish farmers, encouraging increased production and strengthening the fisheries value chain, while contributing to local and national economic development.

APPENDICES

ADMINISTRATION BLOCK



ADMINISTRATION OFFICE



ADMINISTRATION BLOCK PARKING AREA



STAFF CANTEEN



COLD STORAGE FACILITIES





WAREHOUSES





FISH FEED STORE



STAFF HOUSES



FISH PONDS



