

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Keep it the same
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	tangreen@126.com 0755666999 Nyambilo nyanguge mau mwanza
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Chengdeng chen shareholder 0755666999
4	Incorporation	Certificate of Incorporation Number	138802396
5	TIN Information	TIN Certificate No.	138802396
6	Project Objective	Project Core Activity	Fish culture
7	Capacity	Project capacity per year	2000ton
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	8 men 1 women 40man 10women
9	Indirect employment	Type/areas of Indirect employment	

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		3000000	3000000
Plant and machinery		3000000	3000000
Vehicles/Aircrafts		100000	100000
Furniture		30000	30000
Office equipment		30000	30000
Insurance Cover		20000	20000
Pre-operational expenses		1000000	1000000
Working sub-total capital			
Grand Total		7180000	71800000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	—	china —
Local loans	2,000,000 (2m)	— FZ
Foreign equity	\$180,000	China
Foreign Loans		
Total Investment	2000000 7,180,000	

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

NO

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

Each 400 square meters of fish cage, ready to add 50 ^{cages} ps, invest another \$1,000,000

8. Recommendations and any other comments

The tax bureau's tax collection is unreasonable. We need to improve the business environment and attract more foreign investment.