

H & S MINERALS LIMITED

P. O. BOX 218, SHINYANGA, TANZANIA

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**EXTRACT FROM THE MEETING OF THE BOARD OF DIRECTORS AND
SHAREHOLDERS**

**RESOLUTION FOR APPLICATION TO TANZANIA INVESTMENT AND SPECIAL
ECONOMIC ZONES AUTHORITY (TISEZA)**

WHEREAS, the Board of Directors of H & S MINERALS LIMITED, a company duly incorporated and existing under the laws of Tanzania with its registered office at Shinyanga, has convened a meeting on the 29th day of August, 2025 to consider the company's investment proposal in Tanzania;

AND WHEREAS, the company intends to establish a project in Tanzania and make an application to the Tanzania Investment and Special Economic Zones Authority (TISEZA) for the necessary approvals and facilitation;

NOW, THEREFORE, IT IS HEREBY RESOLVED AS FOLLOWS:

1. That the company intends to establish a project in Tanzania and proceed with the necessary application process to the Tanzania Investment and Special Economic Zones Authority (TISEZA) for investment facilitation and approvals.
2. That, USD 4,534,500 be allocated to establish a project for mining and processing of graphite in Tanzania.
3. That for the purpose of the application to TISEZA, the bank statement of the company, will be submitted as proof of financial capability and funding for the project.
4. That, Hilal Soud Ahmed, (Director) is hereby authorized to sign, execute, and submit all necessary documents and information required for the application to TIC on behalf of the company.

IN WITNESS WHEREOF, this resolution has been passed by the Board of Directors of H & S MINERALS LIMITED on this 29th day of August, 2025 and has been duly signed by the authorized signatories.

SIGNED FOR AND ON BEHALF OF THE COMPANY

Hilal Soud Ahmed

Hamed Hilal Soud



Chairman

Secretary