

# **BUSINESS PLAN FOR TIMBER & WOOD PROCESSING ACTIVITIES**

**Prepared By:**

**CHANGRONG WOODEN INDUSTRY COMPANY LIMITED  
P.O.BOX 204025  
KINONDONI, DAR ES SALAAM  
TANZANIA**

## 1. EXECUTIVE SUMMARY

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**CHANGRONG WOODEN INDUSTRY COMPANY LIMITED** is a legally registered private limited company incorporated under the Companies Act of Tanzania with Certificate No. 184367203. The company is located at **Farm No. 2019, L/O No. 183472, Title No. 52398, Msongola, Mlandizi, Kibaha District, Pwani Region.**

The company is engaged in the **processing, and sales of wood and timber products**. Its business operations focus on sourcing raw logs from authorized suppliers, processing them into sawn timber and other finished wood products, and packaging them for local and international distribution. CHANGRONG WOODEN INDUSTRY COMPANY LIMITED seeks to operate in a legal, sustainable, and value-added manner in accordance with Tanzanian forestry regulations and international trade standards.

The business aims to establish a well-equipped wood processing facility capable of producing consistent volumes of high-quality timber for both domestic and export markets. By leveraging efficient machinery, strategic sourcing, and modern supply chain logistics, the company intends to build long-term relationships with customers and suppliers across East Africa, Asia, and the Middle East.

The total capacity we want to invest is more than 1,000,000 tone ,and investement fund is 2,000,000 .

CHANGRONG WOODEN INDUSTRY COMPANY LIMITED projects strong growth in the wood sector driven by rising local construction, furniture manufacturing, and international demand for hardwoods. The business expects to achieve **positive cash flow by the second year**, with profitability growing through market expansion, efficient production, and reinvestment into operations.

The company is also committed to contributing to Tanzania's economic development through job creation, increased export earnings, and value addition in the forestry sector.

## **BUSINESS DESCRIPTION**

**CHANGRONG WOODEN INDUSTRY COMPANY LIMITED** is a private limited company incorporated in the United Republic of Tanzania under the Companies Act, with Certificate of Incorporation No. 161745198. The company is headquartered at **Farm No. 2019, L/O No. 183472, Title No. 52398, Msongola, Kata ya Kawawa, Mlandizi Ward, Kibaha District, Pwani Region.**

The company is engaged in the **processing, packaging, and export of timber and wooden products**, with a focus on delivering high-quality sawn timber and finished wood products to local and international markets. **CHANGRONG WOODEN INDUSTRY COMPANY LIMITED** is positioned to take advantage of the growing demand for sustainably sourced timber products by operating a modern and compliant wood processing facility.

The business model involves:

- **Sourcing raw logs** from certified forestry suppliers in Tanzania.
- **Processing logs** into sawn timber and selected finished wood products using industrial machinery.
- **Packaging and exporting** the products to markets abroad and supplying the domestic construction and furniture sectors.

The company prioritizes sustainability and legal compliance by adhering to Tanzanian forestry regulations and working only with licensed suppliers. It also aims to contribute to environmental conservation by promoting responsible logging and supporting afforestation efforts.

Through a robust operational framework and strategic partnerships, **CHANGRONG WOODEN INDUSTRY COMPANY LIMITED** aims to become a leading name in Tanzania's timber export sector, creating jobs, enhancing local value addition, and contributing to national economic growth.

### **2.1 LEGAL STATUS**

**CHANGRONG WOODEN INDUSTRY COMPANY LIMITED** is a legally registered private limited liability company under the Companies Act of the United Republic of Tanzania. The company was incorporated with **Certificate of Incorporation No. 184367203**. It is fully authorized to engage in wood processing, timber trading, and export of wooden products in accordance with the laws and regulations governing business and forestry in Tanzania.

The company operates from its officially registered premises located at: **Farm No. 2019, L/O No. 183472, Title No. 52398, Msongola, Kata ya Kawawa, Mlandizi Ward, Kibaha District, Pwani Region, Tanzania.**

The company is fully compliant with tax regulations and holds all necessary licenses and permits from local government authorities and relevant regulatory agencies, including the Tanzania Forest Services (TFS) Agency, the Tanzania Revenue Authority (TRA), and municipal councils.

## **VISION STATEMENT**

To become a leading and trusted provider of high-quality, sustainably processed timber and wooden products in East Africa and international markets, while promoting legal forestry practices and environmental stewardship.

## **MISSION STATEMENT**

To process and deliver value-added timber products by utilizing sustainable raw materials, modern machinery, and skilled labor to meet the needs of local and global customers, while contributing to Tanzania's economic growth through job creation, export revenue, and environmental conservation.

### **1.1 Company Goals and Objectives**

**CHANGRONG WOODEN INDUSTRY COMPANY LIMITED** aims to establish itself as a leading player in Tanzania's wood processing and timber export industry by focusing on high-quality production, sustainable sourcing, and long-term market development. The company's goals and objectives are outlined as follows:

### **Short-Term Goals (Year 1–2):**

- Set up and operationalize the timber processing facility at **Farm No. 2019, Msongola, Kata ya Kawawa, Mlandizi, Kibaha, Pwani Region.**
- Secure the necessary machinery and skilled labor for efficient wood and timber processing.
- Establish stable relationships with local forestry suppliers and government forestry agencies to ensure legal and sustainable raw material supply.
- Begin production and sales of sawn timber and processed wood to local and international buyers.
- Achieve positive cash flow within the second year of operations.

### **Medium-Term Objectives (Year 3–5):**

- Expand processing capacity to meet growing market demand.
- Develop and formalize long-term supply contracts with international buyers in East Africa, the Middle East, and Asia.
- Introduce new product lines such as furniture components and finished wooden goods for added value.
- Implement and maintain international quality standards such as FSC (Forest Stewardship Council) or other timber certification schemes.
- Strengthen the company's brand as a reliable supplier of legal, high-quality Tanzanian hardwood products.

### **Long-Term Vision (5+ Years):**

- Become a key exporter of Tanzanian timber and wood products with a strong presence in global markets.
- Diversify into plantation forestry to ensure sustainable long-term raw material supply.
- Invest in research, innovation, and technology to improve efficiency and environmental sustainability.
- Contribute to national development by creating employment opportunities and enhancing Tanzania's timber value chain.

## **Purpose of the Business Plan**

The purpose of this business plan is to provide a comprehensive roadmap for the successful establishment, growth, and sustainability of **CHANGRONG WOODEN INDUSTRY COMPANY LIMITED**, a wood and timber processing company based in **Msongola, Kata ya Kawawa, Mlandizi, Kibaha District, Pwani Region, Tanzania.**

This plan is intended to:

- **Guide Strategic Planning and Execution:** It outlines the company's mission, objectives, market opportunities, operational strategy, and financial projections to ensure well-informed decision-making throughout the business lifecycle.
- **Secure Financing and Investment:** The business plan serves as a key document to present to potential investors, financial institutions, and development partners to obtain funding of **USD 500,000** required for working capital, equipment procurement, infrastructure development, and logistics.
- **Ensure Operational Clarity:** It helps internal stakeholders align on goals, performance benchmarks, and growth strategies, especially during the initial setup and early-stage operations.
- **Facilitate Regulatory and Compliance Processes:** The plan supports engagement with government institutions, including TIC (Tanzania Investment Centre), TRA (Tanzania Revenue Authority), and TFS (Tanzania Forest Services), by demonstrating the legality, sustainability, and economic impact of the business.
- **Promote Transparency and Accountability:** Through regular reviews and updates, the business plan will be used to track performance, manage risks, and ensure the company remains on course to achieve its short-term and long-term objectives.

In essence, this business plan is both a strategic tool and a communication instrument designed to ensure that **CHANGRONG WOODEN INDUSTRY COMPANY LIMITED** is launched and managed successfully, with a focus on sustainability, profitability, and contribution to Tanzania's wood industry and export economy.

## **THE PROJECT PROMOTERS**

The project will be managed and operated by **CHANGRONG WOODEN INDUSTRY COMPANY LIMITED** which is owned by Chinese nationals from China with the following share distribution.

<b>NAME OF SHAREHOLDERS</b>	<b>NATIONALITY</b>	<b>SHARES%</b>
LING WANG	CHINESE	80
XIANGBAI LI	CHINESE	20

## **Company Legality**

**CHANGRONG WOODEN INDUSTRY COMPANY LIMITED** is a legally registered private limited company incorporated under the **Companies Act of Tanzania (Cap 212)**. The company was officially registered with the **Business Registration and Licensing Agency (BRELA)** and holds the **Certificate of Incorporation No. 161745198**.

The company complies with all relevant Tanzanian laws and regulations governing business operations, including but not limited to:

- **The Companies Act (Cap 212)** – Governs corporate structure and legal compliance.
- **Tanzania Forest Act and its Regulations** – Covers timber harvesting, processing, and trading.
- **Tanzania Investment Act** – Governs foreign and local investments and incentives under the Tanzania Investment Centre (TIC).
- **Tanzania Revenue Authority (TRA)** – For tax registration, including VAT and corporate income tax.
- **Occupational Safety and Health Authority (OSHA)** – Ensures safe working conditions at the processing facility.
- **National Environment Management Council (NEMC)** – For environmental compliance and impact assessments related to wood processing.

The company operates from its legally acquired property located at:

**Farm No. 2019, L/O No. 183472, Title No. 52398, Msongola, Mlandizi Ward, Kibaha District, Pwani Region, Tanzania.**

All operations, including timber processing, packaging, and export, are conducted in accordance with Tanzanian business and forestry regulations, ensuring full legality, environmental sustainability, and alignment with national development priorities.

## **Business Ownership and Investment Structure**

**CHANGRONG WOODEN INDUSTRY COMPANY LIMITED** is a privately owned limited liability company registered in Tanzania under the Companies Act. The company is owned and managed by experienced professionals with strong expertise in the timber and wood processing industry, logistics, and international trade.

### **Ownership Structure**

The company is owned by both local and foreign shareholders, with equity contributions proportionally aligned to their shares and responsibilities within the business. All shareholders are committed to ensuring operational efficiency, environmental compliance, and long-term sustainability.

### **Investment Structure**

This investment is a combination of **equity capital and shareholder loans**, and will be used to establish a modern, compliant, and efficient wood processing facility capable of meeting both local and international market standards.

The capital injection will also ensure the company meets the requirements for investment incentives under the Tanzania Investment Centre (TIC) and positions the business for long-term growth and profitability.

## Purpose of the Project

The purpose of the **CHANGRONG WOODEN INDUSTRY COMPANY LIMITED** project is to establish a modern and sustainable wood and timber processing facility in **Mlandizi, Kibaha District, Pwani Region, Tanzania**, that adds value to raw timber resources and contributes to economic development through job creation, export revenue, and environmental compliance.

This project is driven by the growing demand for processed and quality timber products in both **local and international markets**. By processing raw logs into sawn timber and finished wood products, the company seeks to improve value retention within Tanzania and reduce reliance on imported timber goods.

The key objectives of the project include:

- Establishing a fully equipped timber processing plant to produce high-quality sawn timber and wooden products.
- Building a strong and reliable supply chain network with certified forest producers.
- Promoting legal and sustainable forestry practices through proper sourcing and compliance with national regulations.
- Generating foreign exchange earnings through exports of African hardwood products.
- Creating employment opportunities for skilled and semi-skilled workers in the region.
- Supporting national industrialization goals and promoting investment in the forestry sector.

In essence, the project serves both as a profitable business venture and as a driver of sustainable development, environmental stewardship, and industrial transformation in Tanzania's timber industry.

## SUMMARY OF EXPECTED RESULTS

The implementation of the **CHANGRONG WOODEN INDUSTRY COMPANY LIMITED** project is expected to yield the following key outcomes over the first five years of operations:

### 1. Financial Performance

- **Annual Sales Growth:** The company projects steady revenue growth driven by increasing production capacity and expanding markets, with annual sales expected to exceed **USD 1,000,000** by Year 5.
- **Profitability:** Through efficient sourcing, value-added processing, and cost management, the company expects to achieve **positive net profits** from the second year of operation.
- **Return on Investment (ROI):** The business aims to deliver a strong ROI for shareholders by Year 3, with continuous reinvestment to support expansion.

### 2. Operational Efficiency

- Full establishment of a functional and modern timber processing facility equipped with industrial-grade machinery.
- Reliable and compliant supply chain for raw materials, including contracts with certified log suppliers.
- Efficient logistics and export systems in place to serve local and international clients.

### **3. Market Expansion**

- Access to both **domestic construction and furniture markets** and **international export markets**, particularly in Asia, the Middle East, and Europe.
- Development of long-term customer contracts and relationships with wholesale buyers, construction companies, and furniture manufacturers.

### **4. Employment and Capacity Building**

- Creation of over **50 direct jobs** in the first phase, with additional indirect employment through transporters, technicians, and suppliers.
- Capacity building through employee training in wood processing, safety standards, and export procedures.

### **5. Compliance and Sustainability**

- Full compliance with Tanzanian forestry, environmental, and tax regulations.
- Contribution to **sustainable forestry** through legal sourcing and reforestation partnerships.
- Adherence to international timber standards (e.g., FSC certification, if pursued).

### 3.3 The Project Promoters

The project will be managed and operated by CHANGRONG WOODEN INDUSTRY COMPANY LIMITED. The shareholding structure is as per the company's Memorandum and Articles of Association, and includes local and foreign investors committed to advancing Tanzania's industrial sector.

NAME OF SHAREHOLDERS	NATIONALITY	SHARES%
LING WANG	CHINESE	80
XIANGBAI LI	CHINESE	20

### 3.4 Operations

The project will be managed and operated by CHANGRONG WOODEN INDUSTRY COMPANY LIMITED. The Company is finalizing acquisition of operation permits and Tax exemption clearance for machineries and equipment to start the implementation of the project. Management will establish sound operating guidelines to conduct the day-to-day operations of this project.

### 3.5 Project location

The project shall be implemented at constructed warehouses, administration block which will be spacious to accommodate project of this nature. The project shall be located in PWANI,KIBAHA,MLANDIZI,MSONGOLA-DISUNYARA,FARM NO 2019,L/O NO 183472.

### 3.5 Postal address

CHANGRONG WOODEN INDUSTRY COMPANY LIMITED  
P. O. BOX 204025  
PWANI, TANZANIA

## 2. CORE ACTIVITIES OF THE COMPANY

CHANGRONG WOODEN INDUSTRY COMPANY LIMITED is primarily engaged in the processing and supply of timber and wood-based products. The company's operations focus on adding value to raw timber through sawing, grading, drying, and packaging, in compliance with Tanzanian forestry and industrial standards.

The core activities of the company include:

- **Procurement of legally harvested logs.** from approved forestry sources under permits issued by the Tanzania Forest Services (TFS).
- **Processing of raw timber and wood processing .** into sawn wood and other finished or semi-finished wooden materials suitable for construction, carpentry, and furniture manufacturing.
- **Grading, drying, and treating.** timber to meet customer and regulatory quality standards.
- **Packaging and storage.** of finished wood products in preparation for distribution and sale.
- **Distribution and supply.** of timber products to local wholesalers, retailers, and industrial clients across Tanzania and the East African region.
- **Compliance with regulatory authorities.** such as the Tanzania Forest Services, Tanzania Bureau of Standards (TBS), and environmental regulators to ensure responsible operations.
- **Business development and market research.** aimed at identifying new clients and expanding production capacity.

Through these core activities, the company seeks to support sustainable industrial development, contribute to employment, and strengthen the domestic timber supply chain.

## 5.1 TIMBER INDUSTRY IN TANZANIA

The timber industry in Tanzania plays a significant role in the country's economy by providing employment opportunities, raw materials for various sectors, and contributing to export earnings. Tanzania is blessed with abundant forest resources, covering approximately 37 million hectares, which accounts for about 38% of the nation's total land area. These forests comprise both natural woodlands and plantations, rich in a variety of valuable timber species.

Among the timber species found in Tanzania are hardwoods such as mahogany, teak, mvule, and sandalwood, alongside softwoods like pine, which is mainly grown in plantations. These diverse species support a range of industries, including furniture making, construction, paper production, and handicrafts. The timber industry is especially important to rural communities, where it serves as a key source of livelihood and income.

Regions such as Morogoro, Kilimanjaro, Arusha, and Ruvuma stand out as major hubs for timber harvesting and processing activities. Within these areas, many small to medium-sized sawmills and woodworking enterprises operate, transforming raw timber into lumber, plywood, furniture, and other wood products. While Tanzania's timber products find markets domestically, the country also exports significant quantities to neighboring nations, the Middle East, and parts of Asia.

Despite its potential, the timber industry faces several challenges. Unsustainable harvesting practices, including illegal logging, have led to deforestation and degradation of forest resources. Enforcement of forestry regulations remains a critical issue, undermining efforts to manage the forests sustainably. Additionally, many timber processors operate with outdated technology and infrastructure, limiting their capacity to add value to raw timber and compete effectively in international markets. Access to global markets is further constrained by challenges related to meeting certification and quality standards.

In response, the Tanzanian government and industry stakeholders have initiated several measures aimed at promoting sustainable forest management. These include policy frameworks focused on reforestation, combating illegal logging, and encouraging community participation in forest conservation. Community forestry programs have been introduced to empower local populations to manage and benefit from forest resources directly. Furthermore, efforts to promote forest certification are underway, enhancing the credibility of Tanzanian timber products and improving their competitiveness in the international arena.

Overall, while the timber industry in Tanzania holds considerable promise, achieving sustainable growth will require addressing environmental challenges, upgrading technology, strengthening regulatory enforcement, and expanding market access. With these improvements, the sector can continue to contribute meaningfully to Tanzania's economic development and rural livelihoods.

## **5IMPORTANCE OF THE MANUFACTURING INDUSTRY IN TANZANIA**

- **Economic Contribution**

The timber industry is a key player in Tanzania's economy. It contributes to national income through logging, wood processing, and sales—both locally and internationally—thereby boosting GDP and economic development.
- **Employment and Income Generation**

Timber activities create jobs in both formal and informal sectors. From forest workers and truck drivers to carpenters and sawmill operators, the industry provides thousands of jobs across the value chain, reducing unemployment, especially in rural areas.
- **Support for Rural Livelihoods**

Rural communities often depend directly on forest resources. In forest-adjacent areas, people earn income through harvesting, selling timber, or engaging in wood-based businesses like making furniture or selling firewood, helping reduce poverty.
- **Raw Materials for Key Industries**

Timber is a foundation material for construction and manufacturing. The sector supplies essential inputs for building homes, schools, and offices, and provides materials for furniture and paper industries, supporting national development projects.
- **Government Revenue**

Timber trade is a regulated and taxable sector. Businesses involved in timber pay taxes, licenses, and fees, which are collected by the government and reinvested in public services like roads, health care, and education.
- **Foreign Exchange Earnings**

Tanzania exports timber to international markets. By exporting timber products to countries like Kenya, China, and India, the industry earns valuable foreign currency, supporting the country's trade balance and foreign reserves.
- **Stimulates Local Manufacturing and SMEs**

Timber supports small businesses and local entrepreneurship. Many local enterprises use timber to produce furniture, doors, and craft products, promoting industrial growth and innovation while providing sustainable income to small business owners.

## PROJECT JUSTIFICATION

The proposed project is under management of CHANGRONG WOODEN INDUSTRY COMPANY LIMITED is in line with Tanzania Government efforts in accordance to support investment. This has also been noted of recent drive of attracting investors in Tanzania in order to maximize annual earnings from investment and also compete effectively with regional competitors. This also has been complemented by following measures

The government is making a critical review of all existing laws and regulations, taxation and policies with ultimate aim of improving and creating conducive environment for private sector Investment.

## 5SOCIAL AND ECONOMIC IMPACT OF THE PROJECT

- Improvement of the timber and wood industry in Tanzania
- Increased competitiveness among timber processing and wood product manufacturing companies in Tanzania
- The project will provide employment opportunities to the Tanzanian people
- The government and other agencies will benefit from various taxes, fees, and commissions paid by the company
- The project will support local businesses through increased demand for goods and services
- The project will contribute to skills development and technology transfer in the wood processing sector

## **Marketing Strategy**

### **Overview**

CHANGRONG WOODEN INDUSTRY COMPANY LIMITED will adopt a focused and practical marketing strategy aimed at building a strong customer base, increasing product visibility, and sustaining long-term growth. The company's primary market will consist of construction firms, furniture manufacturers, hardware suppliers, and individual buyers within Tanzania and the broader East African region.

The marketing approach will begin with the establishment of direct sales channels through partnerships with key distributors and large buyers. Emphasis will be placed on building relationships with customers who require consistent and quality timber supplies. The company will position itself as a reliable supplier by ensuring consistent availability, standardized product quality, and timely delivery.

Branding and visibility will be enhanced through participation in industry exhibitions, local timber trade networks, and online platforms. The company will maintain a strong physical presence in Dar es Salaam, complemented by digital marketing efforts such as a company website, business listings, and social media outreach to attract retail and wholesale customers.

Pricing will be competitive and responsive to market trends, while maintaining profitability. Promotional activities, such as bulk purchase discounts and customer loyalty incentives, will also be introduced to attract and retain key clients.

CHANGRONG's marketing efforts will be supported by quality assurance, regulatory compliance, and responsive customer service, which are essential to building trust and repeat business in the timber industry.

### **Board of directors**

CHANGRONG WOODEN INDUSTRY COMPANY LIMITED be managed by the board of Directors which is the apex body for strategic decision making of the project. Directors of the Company are the ones who having shares in CHANGRONG WOODEN INDUSTRY COMPANY LIMITED, The Company which shall manage this project.

## **General manager**

Immediate after Board of Director they shall be a General Manager who will be responsible to take care of mater pertaining operation and managing daily activities of the project as well as other staffs' welfares and report them to the board of directors.

## **Production manager**

Production Manager will be employed who expected to have an extensive background in the manufacturing industry. As the production Manager will be directly responsible for all processing functions including processing of glass and related products.

Under production manager there shall be reasonable number of technical staffs who will be involved in daily processing within this project.

## **Accountant/cash**

An accountant will be employed who expected to have good experience in accounting system as well as he will be responsible in managing cash of CHANGRONG WOODEN INDUSTRY COMPANY LIMITED but also keeping books of accounts properly.

## **Management Agreements**

Management Agreements will be executed between CHANGRONG WOODEN INDUSTRY COMPANY LIMITED and other team managers. The purpose of these agreements is to define the expectations of both parties, establish an incentive structure, and define the grounds under which the agreement may be terminated.

## **Confidentiality agreements**

CHANGRONG WOODEN INDUSTRY COMPANY LIMITED will enforce that all employees sign a confidentiality agreement. Confidentiality agreements with our employees and partners will protect our products, operating systems, policies and procedures. Having confidentiality agreement in place is essential to protect the company's trade secrets, and show our employees that we take our business seriously.

## CONCLUSION

The proposed timber processing project represents a strategic investment in Tanzania's growing wood manufacturing sector. With a clear operational framework, realistic financial forecasts, and a well-defined market entry strategy, the business is positioned to meet the rising demand for quality timber products driven by urban development, infrastructure expansion, and regional trade growth.

Located in one of PWANI key industrial zones, the facility will benefit from strong logistical connections, proximity to raw material sources, and access to both skilled labor and essential infrastructure. These factors will enable the business to operate efficiently and respond effectively to market needs.

The project's alignment with national goals of value addition, industrialization, and job creation ensures relevance within Tanzania's development landscape. By prioritizing legal compliance, sustainability, and product quality, the business contributes not only to commercial success but also to responsible resource utilization and economic inclusion.

With its comprehensive business model, this venture stands on a solid foundation for long-term growth, financial viability, and regional competitiveness. It reflects a forward-looking approach to industrial development—one that balances profitability with environmental and social responsibility.

*INVESTMENT COST PLAN*

<b>PARTICULAR</b>	<b>US\$</b>
Land and Buildings	300,000.00
Machinery & Equipment	300,000.00
Motor Vehicles	200,000.00
Furniture & Fixtures	200,000.00
Pre exp	200,000.00
Others	300,000.00
Working Capital	500,000.00
<b>TOTAL</b>	<b>2,000,000.00</b>

**FINANCIAL PROJECTION SUMMARY FROM 2025 TO 2029 PROJECTED  
STATEMENT OF FINANCIAL POSITION FOR 5 YEARS FROM 2025-2029**

<b>DETAILS</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
PPE	74000	75000	76000	79900	80000
Total Non-Current Assets	74000	75000	76000	79900	80000
Inventory	330460	350989	356000	299690	370000
Trade Receivables	50000	54000	54000	105900	57500
Working Capital	500000	500000	500000	500000	500000
Cash & Cash Equivalentents	30000	35600	35800	36900	37000
Total Current Assets	910460	940589	945800	942490	964500
<b>TOTAL ASSETS</b>	<b>984460</b>	<b>1015589</b>	<b>1021800</b>	<b>1022390</b>	<b>1044500</b>
Share Capital	280000	280000	280000	280000	280000
Retained Earnings	90909	91455	92100	93000	126800
Total Equity	370909	371455	372100	373000	406800
Trade Payables	130551	145589	148260	146900	133900
Other Payables	113000	128545	131440	132490	133800
Total Liabilities			279700		267700
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>984460</b>	<b>1015589</b>	<b>1021800</b>	<b>1022390</b>	<b>1044500</b>

**FINANCIAL PROJECTION SUMMARY FROM 2025 TO 2029  
PROJECTED STATEMENT OF PROFIT/LOSS AND OTHER  
COMPREHENSIVE INCOME FOR 5 YEARS**

<b>DETAILS</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
SALES	780000	965700	995000	996700	998700
TOTAL INFLOW	780000	965700	998000	999700	1000000
Opening Inventory	0	330260	350689	356000	299990
Add: Production Cost	620000	500000	499000	496000	495000
Less: Closing Inventory	-330260	-350689	-356000	-299990	-370000
Total Cost of Sales	289740	479571	493689	552010	424990
<b>GROSS PROFIT</b>	<b>490260</b>	<b>486129</b>	<b>504311</b>	<b>447690</b>	<b>575010</b>
Admin Expenses	100200	90400	90500	90600	100000
Sales & Distribution Exp.	100100	92300	90200	90300	102000
Finance Cost	100100	92300	90400	90500	90900
Depreciation	8000	8000	8000	8000	8000
Total Operating Expenses	308400	283000	279100	279400	300900
<b>PROFIT FOR THE YEAR</b>	<b>181860</b>	<b>203129</b>	<b>225211</b>	<b>168290</b>	<b>274110</b>

