

**EXTRACT FROM THE MEETING OF THE BOARD OF DIRECTORS AND
SHAREHOLDERS**

RESOLUTION FOR APPLICATION TO TANZANIA INVESTMENT CENTRE

WHEREAS, the Board of Directors of MERU BOARDS LIMITED a company duly incorporated and existing under the laws of Tanzania with its registered office at Dar es salaam, has duly convened a meeting on the 20th day of July 2025 to consider the company's investment proposal in Tanzania;

AND WHEREAS, the company intends to establish a project in Tanzania and make an application to the Tanzania Investment Centre (TIC) for the necessary approvals and facilitation;

NOW, THEREFORE, IT IS HEREBY RESOLVED AS FOLLOWS:

1. That the company intends to establish a project in Tanzania and proceed with the necessary application process to the Tanzania Investment Centre (TIC) for investment facilitation and approvals.
2. That, USD 8,749,634 be allocated to establish a project for transportation of Processing of Gypsum and other minerals for the manufacture of gypsum bodies
3. That for the purpose of this application to TIC, the company's bank statement, will be submitted as proof of financial capability and funding for the project.
4. That, YOGESH MAGANLAL KANJI MANEK (Director) and is hereby authorized to sign, execute, and submit all necessary documents and information required for the application to TIC on behalf of the company.

IN WITNESS WHEREOF, this resolution has been passed by the Board of Directors of MERU BOARDS LIMITED on this 20th day of July 2025 and has been duly signed by the authorized signatories.

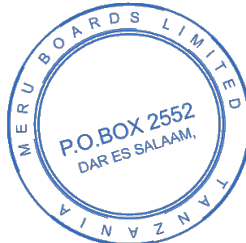
SIGNED FOR AND ON BEHALF OF THE COMPANY

YOGESH MAGANLAL KANJI MANEK

GRACE PHILOTEA JOACHIM



Chairman



Secretary