

**EXTRACT RESOLUTION OF MINUTES OF SPECIAL BOARD OF
DIRECTORS MEETING OF NEAD DISTRIBUTORS COMPANY LIMITED
HELD AT THE REGISTERED OFFICE OF THE COMPANY ON 17TH
JANUARY 2025**

Present

1. Mr. Yuda Peniel Moshu, - Chairman/Director
2. Mr. Edger Davis Moshu - Shareholder

AGENDA NO. 02/2025: APPLICATION FOR TANZANIA INVESTMENT CENTRE (TIC) CERTIFICATE OF INCENTIVES

At a Special meeting held at the company's registered office on 17 January 2025, the Board of Directors of NEAD DISTRIBUTORS COMPANY LIMITED resolved the following, inter-alia:

- Application for Certificate of Incentives from TIC: The Directors discussed on the expansion of a project to be established in pure bottles drinking water industry at Mkuza, Kibaha District, Pwani, Region - Tanzania in the name of NEAD DISTRIBUTORS COMPANY LIMITED the project requires considerable resources for its project set up and operation. Board members agreed that every measure must be taken to maximize cost efficiency of the project investment.
- The meeting resolved that the title deed named as Davis Elias Moshu to be used as a project site for the establishment of pure bottle drinking water industry in favor of the company,
- Mr. Yuda Peniel Moshu Chairman and Director of this company be and is hereby authorized, directed and empowered to execute for and on behalf of this company and its name any and all documents required in connection with these applications and implementation of this project in general.

THIS IS THE CERTIFIED TRUE EXTRACT OF THE MINUTES OF THE SPECIAL BOARD OF DIRECTORS MEETING HELD ON 17th January 2025.

(BY THE ORDER OF THE BOARD)


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Mr. Yuda Peniel Moshu
Chairman/Director




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Idda Shangali Materu,
Director