



0222347

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE
EXTENDS THE PREVIOUS ONE
NO.020147 ISSUED ON
22/06/2015

AMENDMENT OF SECTION 2,4,5
HAVE BEEN EFFECTED

No: 020147

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This is to certify that

TANGANYIKA PLYWOOD LIMITED

of address..... P.O. BOX 488

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~
~~XXXXXX~~ of the enterprise known as

TANGANYIKA PLYWOOD LIMITED

Which is located at PLOT NO. 1& 2 BLOCK M CHANGARAWE

MUFINDI - IRINGA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

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Ag. Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam



Dated 02ND NOVEMBER 2016

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Harmet Grewal	Nationality British	Shareholding (%) 30
Ashok Shangavi	Nationality Tanzanian	Shareholding (%) 70
2. Proposed Activities: **To Produce Plywood From Eucalyptus For Export and Local Market**
3. Sector: **Natural Resources** Subsector: **Wood**
4. Investment cost: Foreign **-** Local **USD 1.33m.** Total **USD 1.33m.**
5. Project Financing:
Equity **USD 0.34** Loans **USD 0.99m.** Total **USD 1.33m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	-	USD 1.33m	USD 1.33m.
8. Technology Agreement **None**
9. Date of TIC Registration: **22nd June 2015**
10. Implementation period **June 2015 - May 2018**
11. Operative date **June 2018**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
(i) Applicable Import Duty **And VAT as Per Customs Tariff Act, 1976 & VAT Act, 2014**
(ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
(iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
(i) Date of Commencement of investment has to be notified to the Centre.
(ii) Certificate not to be transferred, assigned or ammended
(iii) Failure to commence implementation within two years invalidates Certificate
(iv) Failure to operate investment must be notified to the Centre
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
None

Signed 
Ag. Executive Director