

## **BOARD RESOLUTION**

### **OF Dorado FZCO**

**Date:** 4<sup>th</sup> Dec - 2025

**Place:** Singapore

**Mode:** Electronic Meeting

---

### **RESOLUTION PASSED BY THE BOARD OF DIRECTORS**

**WHEREAS**, the Board of Directors of Dorado **FZCO**, a company duly incorporated and existing under the laws and regulations of Dubai Airport Free Zone Authority (DAFZA) and regulated by Dubai Integrated Economic Zones Authority (DIEZ), has considered the strategic expansion of the Company's operations into the United Republic of Tanzania.

**WHEREAS**, the Board deems it in the best interest of the Company to establish a wholly-owned subsidiary in Tanzania to carry out Raw Cashew Nuts (RCN) Procurement, Cashew Processing, Export of Cashew Kernels, Export of Cashew Nut Shell Liquid (CNSL), Export and trading of RCN, trading of equipment for building of cashew processing facilities; machinery and spares related to cashew processing; Investments and other permitted activities

---

### **RESOLVED THAT:**

**1. Approval of Subsidiary Formation**

The Company shall proceed to incorporate a subsidiary in Tanzania under the name Dorado Cashew Nuts Limited subject to compliance with applicable laws and regulations of Tanzania and DIEZ/DAFZA requirements.

**2. Authorized Capital & Shareholding**

The subsidiary shall have an initial authorized share capital of TZS 75,000,000,000 Equivalent to USD 30,000,000 (American Dollars Thirty Million Only, and the Company shall hold **75%** of the shares and Mr Rajkumar Venkatesan will be holding 25% of the shares.

**3. Amendment of MOA (if required)**

The Board authorizes the amendment of the Company's Memorandum of Association and Articles of Association to include "investment in subsidiaries" as an object, if not already stated, and to file such amendments with DAFZA/DIEZ.

**4. Appointment of Authorized Signatory**

Mr Rajkumar Venkatesan & Mr Vigneshwar Venkatesan Rajkumar Directors of the company are hereby authorized severally to:

- Sign all necessary documents, applications, and agreements for the incorporation of the subsidiary in Tanzania.
- Liaise with Tanzanian authorities, DAFZA, DIEZ, and any other relevant regulatory bodies.
- Open bank accounts and perform all acts necessary for the subsidiary's establishment and operation.

**5. Regulatory Compliance**

The Company shall ensure full compliance with DIEZ regulations, DAFZA requirements, and Tanzanian laws for the incorporation and operation of the subsidiary.

---

**FURTHER RESOLVED THAT** this resolution shall remain in force until revoked or amended by the Board.

---

**Certified True Copy**

For and on behalf of **Dorado FZCO**



---

**Vigneshwar Venkatesan Rajkumar**  
Chairman of the Board

