

**CHEMI AND COTEX INDUSTRIES LIMITED
COMPANY LIMITED**

PROJECT PROGRESS REPORT

SUBMITTED TO TANZANIA INVESTMENT CENTRE

JUL 2025

1. Introduction

This progress report provides an overview of recent developments and achievements at CHEMI and Cortex Limited. As a leading manufacturer in the personal care and beauty industry, our company specializes in the production of high-quality cosmetics, toothbrushes, and hair extensions. We are committed to innovation, customer satisfaction, and delivering products that enhance the lives of our consumers

2. Planned Activities for the period

- Procurement of Machinery (2025 Q1–Q2)
- Construction of Factory (2025 Q1–Q4)
- Installation & Setup (2025 Q3–2026 Q1)
- Pilot Production (2026 Q2–Q3)
- Full-scale Production (2026 Q4–2029 Q2)

3. Achievements made on the project implementation to-date

- Procurement of Machinery (2025 Q1–Q2)
- Construction of Factory (2025 Q1–Q4)

4. Corporate information

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	a. JEPPE STAR LIMITED Class Ordinary 9998599 shares taken b. ANUPCHANDRA LABHSHANKER MODHA Class Ordinary 1 shares taken	
2.	Company Communication Information		
		+255 658 043 029	
3.	Contact Person	BARASUBRAMANIAM	
4.	Incorporation	39390	
5.	TIN information	100-269-309	
6.	Project Objective	To ensure availability and reliability of high-quality cosmetics, toothbrushes and dry hair extensions and to be obtained timely	
7.	Capacity	34,000,000 ton of cosmetics	
8.	Direct Employment	120	
9.	Indirect employment	50	

5. Project Financial Expenditure to date (USD):

	Local (USD)	Total (USD)
Land and Buildings	396,925	396,925
Plant and machinery	1,615,869	1,615,869
Vehicles/Aircrafts	210,000	210,000
Furniture	30,000	30,000
Office equipment	30,000	30,000
Insurance Cover	20,000	20,000

Pre-operational expenses		0000	0000
Working sub-total capital		100,000	100,000
GRAND TOTAL		2,802,794	2,802,794

6. Project Financing

	Amount (USD)	
Local Equity	840,838.20	
Local Loans	196,195.80	
Foreign Equity	-	
Foreign Loans	-	
Total Investment	1,037,034..00	

7. Problems and Solution

NONE

8. Future Plans

- Installation & Setup (2025 Q3–2026 Q1)
- Pilot Production (2026 Q2–Q3)
- Full-scale Production (2026 Q4–2029 Q2)

9. Recommendations and any other comments

NONE