



022452784

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: **202552784**

This is to certify that

TROPIAVO LIMITED

of address **P.O.BOX 77124**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

AVOCADO PROCESSING

Which is located at **MNG'ELENGE VILLAGE**

WANGING'OMBE-NJOMBE

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

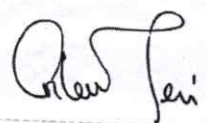
Dated: **22 May, 2025**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)
	<i>Wondalem Tesfaye Abo</i>		<i>Ethiopia</i>		33
	<i>Yayehirad Assefa</i>		<i>United States</i>		9
	<i>Adoniyas Abayneh</i>		<i>Ethiopia</i>		33
	<i>Helina Abayneh</i>		<i>Ethiopia</i>		25
2	Proposed Activities: <i>To establish and operate a project for avocado processing</i>				
3	Sector Agriculture		Sub Sector Agro Processing		
4	Investment Cost	Foreign (M\$) 6.2	Local (M\$) 0.5	Total (M\$) 6.7	
5	Project Financing	Equity (M\$) 3.1	Loan (M\$) 3.6	Total (M\$) 6.7	
6	Source, terms and conditions of loan				
7	Assets to be Invested	Foreign (M\$) 6.2	Local (M\$) 0.5	Total (M\$) 6.7	
	Capital items:				
8	Technology Agreement	None			
9	Date of TIC Registration	22 May, 2025			
10	Implementation period	22 May, 2025			
11	Operative date	21 May, 2028			
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022				
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i) Date of Commencement of investment has to be notified to the Centre				
	(ii) Certificate not to be transferred , assigned or amended				
	(iii) Failure to commence implementation within two years invalidates Certificate				
	(iv) Failure to operate investment must be notified to the Centre				
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre				
15	Additional conditions attached to Certificate				

Signed



Executive Director

