

**EXTRACT FROM THE MEETING OF THE BOARD OF DIRECTORS AND
SHAREHOLDERS**

RESOLUTION FOR APPLICATION TO TANZANIA INVESTMENT CENTRE

WHEREAS, the Board of Directors of CHEMI AND COTEX INDUSTRIES LIMITED, a company duly incorporated and existing under the laws of Tanzania with its registered office at Dar es Salaam, has convened a meeting on the 12th day of May 2025 to consider the company's investment proposal in Tanzania;

AND WHEREAS, the company intends to establish a project in Tanzania and make an application to the Tanzania Investment Centre (TIC) for the necessary approvals and facilitation;

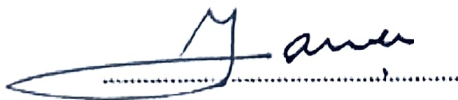
NOW, THEREFORE, IT IS HEREBY RESOLVED AS FOLLOWS:

1. That the company intends to establish a project in Tanzania and proceed with the necessary application process to the Tanzania Investment Centre (TIC) for investment facilitation and approvals.
2. That, USD 2,803,794.00 be allocated to establish a project for the production of cosmetics, toothbrush and dry hair extension for sale in Tanzania and foreign markets.
3. That for the purpose of the application to TIC, the bank statement of CHEMI AND COTEX INDUSTRIES LIMITED, will be submitted as proof of financial capability and funding for the project. The standard Search of CHEMI AND COTEX INDUSTRIES LIMITED is attached below.

IN WITNESS WHEREOF, this resolution has been passed by the Board of Directors of CHEMI AND COTEX INDUSTRIES LIMITED on this 12th day of May 2025 and has been duly signed by the authorized signatories.

SIGNED FOR AND ON BEHALF OF THE COMPANY

Name: Mr. Yogesh Manek



Chairman

Name: Ms. Geetha Sivakumar



Director