

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS

OF

IGUNGA TRADERS COMPANY LIMITED

P.O Box 1652 SINGIDA, TANZANIA

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At a duly convened and constituted meeting of the board of directors of **IGUNGA TRADERS COMPANY LIMITED** according to the Companies Act 2012 and the Tanzania Investment and Special Economic Zones Authority Act on 16th October, 2025, the following resolutions were passed:

1. That **US\$25,000,000** be allocated to establish a project for cargo transportation
2. That **IGUNGA TRADERS COMPANY LIMITED** will provide part of the initial project financing
3. That Mr. Ambinga Wilfred Silaa the owner of plot title No. 4009 – SGD as a shareholder issue the said plot to **IGUNGA TRADERS COMPANY LIMITED** to be used to the intended project.
4. That the company is to be registered with Tanzania Investment Centre to enjoy full investment incentives, benefits, and protection as statutorily provided for under the Tanzania Investment and Special Economic Zones Authority Act

Certified true extract

(By order of the board)

AMBINGA WILIFRED SILAA

Chairperson


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AIKANDE AMANI SWAI

Secretary


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