

TANZANIA INVESTMENT CENTER

DAR ES SALAAM

PROGRESS REPORT

By: Hill Oil and Fats Limited

1. Planned Activities

We are dealing with manufacturing industry on poultry processing and production of soybean oil investing Billions of Tanzanian shillings aiming to support the Government industrialization policy.

The mission of Hill Oil and Fats Limited is to focus on customer's needs in order to generate further sustainable and viable growth in activity and profit in the Company.

The Plant is located on plot number 820 Block "H", at Kitopeni Bagamoyo - Pwani. The built-up area for production has a supportive environment with Floor shaded Warehouse for storage of finished goods and other products for onward delivery to the customers.

Currently our planned activities are to install new plant and machinery equipment so as to expand the factory and increase production.

2. Achievements made on the project implementation to date

On January 27th 2022 we registered our project aiming at establishing and operating a new integrated project for poultry processing and production of soybean oil (extrusion plant). Up now we have already constructed area for production Floor shed Warehouse for storage of finished goods and other products for onward delivery to the customers.

3. Updated information

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. Hill Packaging Limited 25%, Tanzania 2. Salibaba Pellet Company Limited 25%, Tanzania 3. Hillary Elishifwaya Shoo 25%, Tanzanian 4. Theodora Hillary Shoo 25%, Tanzanian
2.	Company Communication Information	Email address	hillpackaging@gmail.com
		Mobile Number	0784617565
		P. O. BOX	11815
		Physical Address (Plot No., Block, No., Street, District and Region)	Region Pwani, District Bagamoyo, Ward Mapinga, Postal code 61323, Street MAPINGA, Road BAGAMOYO ROAD, Plot number 60 & 61, Block number B.
3.	Contact Person	Name	Hillary Elishifwaya Shoo
		Position	Director
		Communication details	0784617565
4.	Incorporation	Certificate of Incorporation No.	151945554
5.	Project Objective	Project Core Activity	Poultry processing and production of soybean oil.
6.	Direct Employment	Foreign Men	3
		Foreign Women	0
		Local Men	46
		Local Women	22
8.	Indirect Employment	Estimated Total No.	500
		Types/Area of indirect Employment	Agents and Retailers including small entrepreneurs like Machinga

4. Project Financial Expenditure to Date

After completion of the project implementation, the total investment expected to reach US \$ 12.17M. The following illustration shows our current expenditure during the implementation of the project up to date.

COST STRUCTURE

	(USD)
Land and Building	500,000
Plant and Machinery	4,500,000
Vehicles	200,000
Furniture	50,000
Other expense	70,000
Insurance Cover	-
Pre-operational expenses	130,000
Working capital	1,800,000
TOTAL	7,250,000

5. Project Financing

The Company's shareholders have confirmed their commitment to continue providing financial support to the company in the form shareholder's equity as well as bank loans to the tune of 12.17M USD. The following pattern is adopted in financing this project; -

	Amount (USD)	Source Country
Local Equity	USD 2.174M	Tanzania
Local Loan	USD 10M	
Foreign Equity	USD 0	
Foreign Loan	USD 0	
Total Investment	USD 12.17 M	

6. Future Plans

Hill Oil and Fats Limited is guided by a 5-year strategy that is approved the Company's Board of Directors. This document defines our future plans over the next years and rage reviewed quarterly when the Board meets. Our future plan is to implement the new approved project.



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Director



