

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS OF**

**XIN TAN MINING GROUP CO. LIMITED**

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At a duly convened and constituted meeting of the board of directors of **XIN TAN MINING GROUP CO. LIMITED** according to the Companies Act 2002 and Tanzania Investment Act 2022 on 5<sup>th</sup> of May 2025, the following resolutions were passed:

1. That **US\$1.5m** be allocated to establish for a Project for graphite production
2. The board of directors of XIN TAN MINING GROUP CO. LIMITED has agreed that the bank statements of Zhongyan Sun will be used as part of the evidence of financing the project
3. That the company is registered with the Tanzania Investment Centre to enjoy full investment incentives, benefits, and protection as statutorily provided for under Tanzania Investment Act, 1997.

Certified true extract

(by order of the board)



Zhongyan Sun  
Chairman



ZHU JIN FENG  
Secretary