

GLORY ALUMINIUM MANUFACTURING LIMITED

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P. O. Box 19088, Dar es Salaam

Email: pengnianguo@gmail.com, Mob no: 0756787999,

PROJECT PROGRESS REPORT

FOR

THE PERIOD OF MAY ,2025–AUGUST 2025

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# GLORY ALUMINIUM MANUFACTURING LIMITED

## 1.0 Introduction

**GLORY ALUMINIUM MANUFACTURING LIMITED** is a locally registered company with a Certificate of Incentives No. 202552728 dated 3<sup>rd</sup> May, 2025.

The project promoters are well established business in China and Tanzania, carrying out various businesses but majoring in manufacturing of building materials.

## 2.0 Company Ownership

**GLORY ALUMINIUM MANUFACTURING LIMITED** is jointly owned by three shareholders who agreed to come together to share vast experiences in managing the project for the mutual benefits of both parties:

Shareholders name	% of shares	Nationality
ZENG QINGMING	37.5	China
ZHANG XIAOLEI	37.5	China
ZHU XUSHENG	25	China

## 3.0 Location

The project head office will be located at Plot No.59073, Kibada Street, Kisarawe II, Kigamboni, Dar es Salaam

## GLORY ALUMINIUM MANUFACTURING LIMITED

### 4.0 Project and company Provide information

3.	Contact Person	Name	ZENG QINGMING
		Position	Director
		Communication Details (Email, Mobile and telephone)	Email: pengnianguo@gmail.com, Mob no: 0756787999,
4.	Incorporation	Certificate of Incorporation No.	No. 183988956
5.	TIN information	TIN Certificate No.	No. 183988956
6.	Project Objective	Project Core Activity	To establish a project for manufacturing aluminium profiles and related products
7.	Capacity	Project Capacity per Year	700tons per day
8.	Direct Employment	Foreign–Men	7
		Foreign–Women	4
		Local–Men	15
		Local–Women	8
9.	Indirect employment	Estimated Total No.	40
		Type/areas of Indirect Employment	food suppliers, fuel sellers etc

### 5.0 Project Implementation

Project implementation period May ,2025–May 2028

### 6.0 Planned Project Investment Cost

The project investment cost was estimated to be US\$ 1m

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## 7.0 Project Financing Plan

The project on completion is planned to be financed as below:

	Amount (USD)m	Source Country
Local Equity	NIL	NA
Local Loans	NIL	NA
Foreign Equity	1	China
Foreign Loans	NIL	NA
<b>Total Investment</b>	<b>1</b>	<b>China</b>

## 7.1 Project Financial Expenditure to Date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	NIL	300,000	300,000
Plant and machinery	NIL	NIL	NIL
Vehicles/Aircrafts	NIL	70.00	70,000
Furniture	NIL	NIL	NIL
Office equipment	NIL	NIL	NIL
Insurance Cover	NIL	NIL	NIL
Pre-operational expenses	NIL	30,000	30,000
Working sub-total capital	NIL	NIL	NIL
<b>GRAND TOTAL</b>	<b>0</b>	<b>400,000</b>	<b>400,000</b>

## 8.0 Planned Employment Creation

The company planned to create employment to 35 Tanzanians 15 and 10 foreigners;

### 8.1 Actual Employment created to date

The company has employed 6Tanzanians and 4 foreigners; the details is summarized below:

## 9.0 Challenges

- I. Delays in mobilizing shareholders equity and foreign loan for project investment
- II. Delays in obtaining tax exemption
- III. Delays of identifying suitable project location
- IV. Unpredicted fluctuations of Tanzania shillings and increase of value of dollar
- V. Limited availability of dollar
- VI. Investment environment unpredictable
- VII. Delays of obtaining Certificate of incentive

## 8.0 The wayward

The board of directors have confidence with the Tanzania business environment and neighboring countries where most of company's products will be exported, soon the project will be implemented as it was planned

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