



02249911

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 20229911

This is to certify that

DELAWARE INVESTMENT LIMITED

of address

P.O.BOX 1383

DAR-ES-SALAAM

Has been granted a certificate of Incentives to invest in a new project. This Certificate replace the previous one No. 20229911 issued on 09/09/2022 due to amendment on section 4,5,7& additional location

PROJECT NAME - TOURIST HOTEL AND LODGE

Which is located at

**GPS COORDINATES 36M 0728559 UTM 9748269,
NYAMBOGO HILL SITE AND UPPER WARANGI 1 SITE
AREA WITHIN SERENGETI NATIONAL PARK NOT
EXCEEDING 3 SQUARE KILOMETRES**

SERENGETI-MARA

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: 26 April, 2024



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Rishen Dilipkumar Patel</i>	<i>United States</i>	<i>90</i>
	<i>Heeral Rishen Patel</i>	<i>United States</i>	<i>10</i>
2	Proposed Activities: <i>To establish and operate tourist hotel and lodge</i>		
3	Sector Tourism	Sub Sector Tourist Hotel and lodge	
4	Investment Cost	Foreign (M\$) 50.5	Local (M\$) 0 Total (M\$) 50.5
5	Project Financing	Equity (M\$) 50.5	Loan (M\$) 0 Total (M\$) 50.5
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	50.5	0 50.5
8	Technology Agreement	None	
9	Date of TIC Registration	9 September, 2022	
10	Implementation period	9 September, 2022	- 8 September, 2025
11	Operative date	8 September, 2025	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of Investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate Investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of Invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		

Signed 
Executive Director

