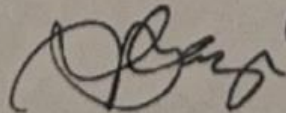


This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)
	<i>Xu Wenjie</i>		<i>China</i>		<i>94.74</i>
	<i>Liang Weilun</i>		<i>China</i>		<i>5.26</i>
2	Proposed Activities: <i>To establish and operate project for assembling motorcycle and vehicle spare parts</i>				
3	Sector	Manufacturing	Sub Sector	Motorcycles	
4	Investment Cost	Foreign (M\$) 1.4	Local (M\$) 0	Total (M\$) 1.4	
5	Project Financing	Equity (M\$) 1	Loan (M\$) 0.4	Total (M\$) 1.4	
6	Source, terms and conditions of loan	None			
7	Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)	
	Capital items:	1.4	0	1.4	
8	Technology Agreement	None			
9	Date of TIC Registration	18 March, 2022			
10	Implementation period	18 March, 2022		- 17 March, 2025	
11	Operative date	17 March, 2025			
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997				
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)			
13	Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i)	Date of Commencement of investment has to be notified to the Centre			
	(ii)	Certificate not to be transferred, assigned or amended			
	(iii)	Failure to commence implementation within two years invalidates Certificate			
	(iv)	Failure to operate investment must be notified to the Centre			
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15	Additional conditions attached to Certificate				
	None				

Signed


Executive Director

