



EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS

OF

East Coast Oil and Fats Ltd

Plots No. 64 MeTL Complex, Kiwalani Industrial Area, Dar es Salaam, Tanzania

Emails: ecof@metlgroup.co.tz Tel: +255 764 030 079

At a duly convened and constituted meeting of the board of directors of **East Coast Oil and Fats Ltd** according Companies Act 2012 and Tanzania Investment Act 1997 on 30th of Dec 2025, the following resolutions were passed:

1. That **US\$ 11,864,685** Be allocated to establish a PP Bags Manufacturing plant in Ilala, Dar es Salaam
2. That **Mohammed Gulamabbas Hassanali Dewji and Mrs Zubeda Gulamabbas Dewji** who are company shareholders will provide part of project financing.
3. That the Bank account of **NBC Bank** will be used for the purpose of TIC application
4. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)

A handwritten signature in blue ink, appearing to read 'Gulamabbas', is written over a horizontal dotted line.

Gulamabbas Hassanali Fazal Dewji

Chairman

A handwritten signature in blue ink, appearing to read 'Murtaza', is written over a horizontal dotted line.

Murtaza Ali Hussein Dewji

Secretary

